AVIS BUDGET GROUP, INC.
Form 3
October 07, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Servodidio Mark J
(Last) (First) (Middle)

6 SYLVAN WAY
(Street)

PARSIPPANY,Â NJÂ 07054
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
10/01/2015

3. Issuer Name **and** Ticker or Trading Symbol
AVIS BUDGET GROUP, INC. [CAR]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
President, International

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	75,018	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Restricted Stock Units	01/23/2016	Â (1)	Common Stock	8,255	$ 0 (2)	D	Â
Performance Based Restricted Stock Units	Â (3)	Â (1)	Common Stock	15,920	$ 0 (2)	D	Â
Restricted Stock Units	Â (4)	Â (1)	Common Stock	8,506	$ 0 (2)	D	Â
Performance Based Restricted Stock Units	Â (5)	Â (1)	Common Stock	8,202	$ 0 (2)	D	Â
Restricted Stock Units	Â (6)	Â (1)	Common Stock	8,583	$ 0 (2)	D	Â
Performance Based Restricted Stock Units	Â (7)	Â (1)	Common Stock	5,517	$ 0 (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Servodidio Mark J 6 SYLVAN WAY PARSIPPANY,Â NJÂ 07054	Â	Â	Â President, International	Â

Signatures

Jean M. Sera, by Power of Attorney for Mark J. Servodidio	10/07/2015
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Expiration date not applicable.

(2) Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.

(3) Units vest on January 23, 2016 based on the Company's attainment of pre-established financial performance goals.

(4) Grant vests in two equal installments on January 22, 2016 and 2017.

(5) Units vest on January 22, 2017 based on the Company's attainment of pre-established financial performance goals.

(6) Grant vests in three equal installments on January 21, 2016, 2017 and 2018.

(7) Units vest on January 21, 2018 based on the Company's attainment of pre-established financial performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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