NORDSTROM INC

Form 4 June 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

January 31, Expires: 2005

OMB APPROVAL

3235-0287

0.5

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ONEAL JAMES R			2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [JWN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Cheek an applicable)		
			(Month/Day/Year)	Director 10% Owner		
C/O NORDSTROM, INC., 1617			06/01/2007	_X_ Officer (give title Other (specify below)		
SIXTH AVEN	IUE			Executive Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
SEATTLE, W	A 98101			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secu	rities Acqu	ired, Disposed of	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed				cquired d of (D) 5)	5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/01/2007		M	1,356	A	\$ 8.85	23,120	D	
Common Stock	06/01/2007		M	7,500	A	\$ 19.56	30,620	D	
Common Stock	06/01/2007		S	1,356	D	\$ 53.154	29,264	D	
Common Stock	06/01/2007		S	7,500	D	\$ 53.375	21,764	D	
Common Stock							7,934	I	By 401(k) Plan, per Plan

								statement dated 4/30/07		
Common Stock	06/01/2007	M	1,038	A	\$ 8.85	7,526	I	By wife		
Common Stock	06/01/2007	M	2,500	A	\$ 19.56	10,026	I	By wife		
Common Stock	06/01/2007	S	1,038	D	\$ 53.154	8,988	I	By wife		
Common Stock	06/01/2007	S	2,500	D	\$ 53.375	6,488	I	By wife		
Common Stock						2,805	I	By wife in 401(k) Plan, per Plan statement dated 4/30/07		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.85	06/01/2007		M	1,356	<u>(1)</u>	02/18/2013	Common Stock	1,356
Employee Stock	\$ 19.56	06/01/2007		M	7,500	(2)	02/25/2014	Common Stock	7,500

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Option (right to buy)								
Employee Stock Option (right to buy)	\$ 8.85	06/01/2007	M	1,038	<u>(1)</u>	02/18/2013	Common Stock	1,038
Employee Stock Option (right to buy)	\$ 19.56	06/01/2007	М	2,500	(2)	02/25/2014	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ONEAL JAMES R C/O NORDSTROM, INC. 1617 SIXTH AVENUE SEATTLE, WA 98101

Executive Vice President

Signatures

/s/ Duane E. Adams, Attorney-in-Fact for James R. O'Neal

06/04/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested and became exercisable in four equal annual installments commencing on 2/18/04.
- (2) The option vested and became exercisable in four equal annual installments commencing on 2/25/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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