NORDSTROM INC

Form 4 March 03, 2006

FORM 4

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIA

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ONEAL JAMES R Issuer Symbol NORDSTROM INC [JWN] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title Other (specify C/O NORDSTROM, INC., 1617 03/01/2006 below) SIXTH AVENUE **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SEATTLE, WA 98101 Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/01/2006		Code V M	Amount 3,310	(D)	Price \$ 19.781	18,165	D	
Common Stock	03/01/2006		M	10,262	A	\$ 9.5	28,427	D	
Common Stock	03/01/2006		M	21,035	A	\$ 12.68	49,462	D	
Common Stock	03/01/2006		S	34,607	D	\$ 39.082	14,855	D	
Common Stock	03/02/2006		M	13,500	A	\$ 12.68	28,355	D	

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3235-0287

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Common Stock	03/02/2006	S/K	13,500	D	\$ 39.33	14,855	D	
Common Stock						7,601	I	By 401(k) Plan, per Plan statement dated 2/28/06
Common Stock	03/01/2006	M	11,534	A	\$ 12.68	17,285	I	By wife
Common Stock	03/01/2006	M	3,158	A	\$ 9.5	20,443	I	By wife
Common Stock	03/01/2006	S	14,692	D	\$ 39.082	5,751	I	By wife
Common Stock						1,925	I	By wife in 401(k) Plan, per Plan statement dated 2/28/06

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.781	03/01/2006		M		3,310	<u>(1)</u>	02/25/2009	Common Stock	3,310

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Employee Stock Option (right to buy)	\$ 9.5	03/01/2006	M	10,262	(2)	02/27/2011	Common Stock	10,262
Employee Stock Option (right to buy)	\$ 12.68	03/01/2006	M	21,035	(3)	02/25/2012	Common Stock	21,035
Employee Stock Option (right to buy)	\$ 12.68	03/02/2006	M	13,500	(3)	02/25/2012	Common Stock	13,500
Employee Stock Option (right to buy)	\$ 12.68	03/01/2006	M	11,534	(3)	02/25/2012	Common Stock	11,534
Employee Stock Option (right to buy)	\$ 9.5	03/01/2006	M	3,158	(2)	02/27/2011	Common Stock	3,158

Reporting Owners

Reporting Owner Name / Address			Relationships		
FS	Director	10% Owner	Officer	Other	
ONEAL IAMES R					

C/O NORDSTROM, INC. 1617 SIXTH AVENUE SEATTLE, WA 98101

Executive Vice President

Signatures

/s/ Duane E. Adams, Attorney-in-Fact for James R. O'Neal 03/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested and became exercisable in four equal annual installments commencing on 2/25/00.
- (2) The option vested and became exercisable in four equal annual installments commencing on 2/27/02.

Reporting Owners 3

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(3) The option vested and became exercisable in four equal annual installments commencing on 2/25/03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.