

NORDSTROM INC
Form 4
June 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLACK LAURIE M

2. Issuer Name and Ticker or Trading Symbol
NORDSTROM INC [JWN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O NORDSTROM, INC., 1700 SEVENTH AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
05/27/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

(Street)
SEATTLE, WA 98101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/27/2005 | | M | | 2,216 | A | \$ 20.563 |
| Common Stock | 05/27/2005 | | M | | 2,130 | A | \$ 23.094 |
| Common Stock | 05/27/2005 | | M | | 1,624 | A | \$ 30.281 |
| Common Stock | 05/27/2005 | | M | | 10,000 | A | \$ 29 |
| Common Stock | 05/27/2005 | | S | | 15,970 | D | \$ 60.25 |
| | | | | | 9,499 | (1) | |

| | | | |
|-----------------|-------|---|---|
| Common Stock | 3,293 | I | By 401(k) Plan, per Plan statement dated 4/30/05 |
|-----------------|-------|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (right to buy) | \$ 20.563 | 05/27/2005 | | M | 2,216 | <u>(2)</u> 11/19/2006 | Common Stock | 2,216 | |
| Employee Stock Option (right to buy) | \$ 23.094 | 05/27/2005 | | M | 2,130 | <u>(3)</u> 05/20/2007 | Common Stock | 2,130 | |
| Employee Stock Option (right to buy) | \$ 30.281 | 05/27/2005 | | M | 1,624 | <u>(4)</u> 11/18/2007 | Common Stock | 1,624 | |
| Employee Stock Option (right to buy) | \$ 29 | 05/27/2005 | | M | 10,000 | <u>(5)</u> 02/26/2008 | Common Stock | 10,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BLACK LAURIE M C/O NORDSTROM, INC. 1700 SEVENTH AVENUE SEATTLE, WA 98101 | | | Executive Vice President | |

Signatures

/s/ Duane E. Adams, Attorney-in-Fact for Laurie M.
Black

06/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 139 shares acquired on 3/31/05 under the Nordstrom Employee Stock Purchase Plan.
- (2) The option vested and became exercisable in four equal annual installments commencing 11/19/97.
- (3) The option vested and became exercisable in four equal annual installments commencing 5/20/98.
- (4) The option vested and became exercisable in four equal annual installments commencing 11/18/98.
- (5) The option vested and became exercisable when the issuer's earnings per share reached at least \$1.43 for the fiscal year ended 1/31/99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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