

CARDINAL HEALTH INC

Form 4

September 12, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALTER ROBERT D

(Last) (First) (Middle)

7000 CARDINAL PLACE

(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
(Month/Day/Year)

09/12/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	09/12/2005		S ⁽¹⁾	V Amount (1) 10,000 D	\$ 59.6	1,574,375 ⁽²⁾	D
Common Shares					2,826	I	By ESPP
Common Shares					432,010 ⁽³⁾	I	By GRAT IX
Common Shares					470,000	I	By LLC ⁽⁵⁾
Common Shares					608,603 ⁽⁴⁾	I	By GRAT X

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Common Shares	300,000	I	By LLC II (5)
Common Shares	700,000	I	By GRAT XI

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (right to buy) (6)	\$ 17.74					03/04/1999 03/04/2006	Common Shares 89,207
Option (right to buy) (6)	\$ 27.053					03/03/2000 03/03/2007	Common Shares 100,409
Option (right to buy) (6)	\$ 27.14					07/21/2000 07/21/2007	Common Shares 45,000
Option (right to buy) (6)	\$ 36.307					03/02/2001 03/02/2008	Common Shares 96,402
Option (right to buy) (6)	\$ 43.14					08/11/2001 08/11/2008	Common Shares 135,000
Option (right to buy) (6)	\$ 47.333					03/01/2002 03/01/2009	Common Shares 187,500
Option (right to buy) (6)	\$ 31.167					(7) 11/15/2009	Common Shares 562,500
Option (right to buy) (6)	\$ 66.083					11/20/2003 11/20/2010	Common Shares 272,384
Option (right to buy) (6)	\$ 68.1					01/15/2006 11/19/2011	Common Shares 440,529
	\$ 67.9					11/18/2005 11/18/2012	486,009

Option (right to buy) ⁽⁶⁾				Common Shares	
Option (right to buy) ⁽⁶⁾	\$ 61.38	11/17/2006	11/17/2013	Common Shares	507,086
Option (right to buy) ⁽⁶⁾	\$ 44.15	08/23/2007	08/23/2014	Common Shares	562,500
Stock Appreciation Right ⁽⁸⁾	\$ 44.15	08/23/2007	08/23/2014	Common Shares	142,483
Stock Appreciation Right ⁽⁹⁾	\$ 31.167	08/03/2005	⁽¹⁰⁾	Common Shares	862,500
Option (right to buy) ⁽⁶⁾	\$ 58.88	⁽¹¹⁾	09/02/2012	Common Shares	379,759

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALTER ROBERT D 7000 CARDINAL PLACE DUBLIN, OH 43017	X		Chairman and CEO	

Signatures

Robert D. 09/12/2005
Walter

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a 10b5-1 plan established by the reporting person on March 1, 2005, when the reporting person was not aware of material non-public information about the Company.
- (2) 300 of these shares were previously reported as indirectly beneficially owned by LLC, and were transferred to direct beneficial ownership on September 12, 2005.
- (3) 12,900 of these shares were previously reported as indirectly beneficially owned by LLC, and were transferred to GRAT IX on September 12, 2005.
- (4) 16,800 of these shares were previously reported as indirectly beneficially owned by LLC and were transferred to GRAT X on September 12, 2005.
- (5) The reporting person holds the controlling interest in, and is the sole manager of, the LLC.
- (6) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan (the "Equity Incentive Plan").
- (7) Stock option vested in three equal annual installments beginning on 11/15/00.
- (8) Deferred Payment Stock Appreciation Right granted in partial fulfillment of the Company's obligations to the reporting person pursuant to the Employment Agreement.

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- Deferred Payment Stock Appreciation Right granted to compensate the reporting person for the portion of the option to purchase
- (9) 1,425,000 common shares originally granted to the reporting person on November 15, 1999 (the "November 1999 Option"), which portion has subsequently been determined to be null and void.
- (10) Expires on the earlier of (x) November 15, 2009 (the expiration date of the November 1999 Option) or (y) six months after the reporting person's termination of employment.
- (11) Stock option vests in four equal annual installments beginning on 9/2/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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