

VALLEY NATIONAL BANCORP
 Form 4
 February 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ESKOW ALAN D

2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP [VLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1455 VALLEY ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/12/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President & CFO

WAYNE, NJ 07470-

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON STOCK					726 ⁽¹⁾	D	
401K					2,867 ⁽²⁾	D	
COMMON STK.					1,937 ⁽¹⁾	D	
Common Stock	02/12/2008		A ⁽³⁾	9,625 A \$ 0	94,811 ⁽⁴⁾	D	
Common Stock					708 ⁽¹⁾	I	IRA/WIFE

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 14.7333					10/23/1999	10/23/2008	Common Stock	3,9
Stock Option	\$ 15.3143					11/12/2000	11/12/2009	Common Stock	8,7
Stock Option	\$ 16.7143					11/28/2001	11/28/2010	Common Stock	16,
Stock Option	\$ 19.7143					11/27/2002	11/27/2011	Common Stock	6,6
Stock Option	\$ 20.6371					11/18/2003	11/18/2012	Common Stock	15,
Stock Option	\$ 22.3855					11/14/2006	11/14/2015	Common Stock	15,
Stock Option	\$ 24.0665					11/17/2004	11/17/2013	Common Stock	14,
Stock Option	\$ 24.1615					11/16/2005	11/16/2014	Common Stock	13,
Stock Option	\$ 24.4857					11/13/2007	11/13/2016	Common Stock	17,
Stock Option	\$ 18.7	02/12/2008		A ⁽⁵⁾	16,500	02/12/2009	02/12/2018	Common Stock	16,
STOCK OPTION/NQ	\$ 19.7143					11/27/2002	11/27/2011	Common Stock	10,

