JACKSON JERRY D Form 4 April 02, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Addre JACKSON, JERR			ne and Tick		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (of Reporting Person,					tement for n/Day/Year 1/03	Director					
							Executive Vice President					
((Street)							mendment,	7. Individual or	7. Individual or Joint/Group Filing		
New Orleans, LA						of Original h/Day/Year)	X Form filed by Person Form filed by	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zi	p)	Ta	ble	I Non-D	erivati	ive Securi	ities Acquired, Dis	Disposed of, or Beneficially Owned			
1. Title of Security 2. Trans- (Instr. 3) 2A. Deemed action Execution Date Date, (Month/ Day/ if any			3. Tranaction Code (Instr. 8		4. Securiti or Dispose (Instr. 3, 4	ed of (I		5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)	(Instr. 4)		
Entergy Common Stock	03/31/03		M (1)		14,615	A	47.8075		D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., nuts, calls, warrants, ontions, convertible securities)

(c.g., puts, cans, warrants, options, convertible securities)											
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natı
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indir
Security	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Benefic
	Price of		Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owners
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)			Owned	of Deriv-	(Instr. 4
		Day/	(Month/	(Instr.	(A) or				Following	ative	
		Year)	Day/	8)	Disposed				Reported	Security:	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Year)		of ((Ins & 5		tr. 3, 4						(Instr. 4)	Direct (D) or Indirect	
				Code			(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			(I) (Instr. 4)	
Phantom Stock Units	1 for 1	03/31/03		M (1)			14,615	03/31/03	03/31/03	ETR Common	14,615	47.8075	0	D	
Phantom Stock Units	1 for 1	03/31/03		D (1)			9,743	03/31/03	03/31/03	ETR Common	9,743	47.8075	0	D	
Phantom Stock Units	1 for 1	03/31/03		D (2)			20,547	03/31/03	03/31/03	ETR Common	20,547	47.8075	0	D	

Explanation of Responses:

(1) Filing individual retired from the Company on March 31, 2003. Pursuant to the terms of the Company's Equity Awards Program within the Equity Ownership Plan, the filing individual's 24,358 phantom units in this Program were distributed at retirement as follows: 60% of the units were converted to common shares (14,615 shares) and 40% of the units were sold to pay the withholding (9,743 units). These sales are exempt from Section 16(b) under Rule 16b-3.

(2) Upon retirement, the filing individual's gain deferral account (held in a brokerage account) was payable in cash to the filing individual.

By: /s/ Christopher T. Screen For: Jerry D. Jackson

04/02/03 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).