ENTERGY CORP /DE/

Form 4

February 03, 2003

### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# \_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Ad			me and Tid		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
MADISON, WILLIAM E.  (Last) (First) (Middle)  639 Loyola Avenue				orting	ntification g Person, voluntary)	Numbe	M	Statement for onth/Day/Year /30/03	_ Director 10% Owner <b>X</b> Officer (give Other (specify b	Director 10% Owner  X Officer (give title below) Other (specify below)  "Officer" Pursuant to Section 16		
(Street) New Orleans, LA 70113							Da	If Amendment, ate of Original Ionth/Day/Year)	7. Individual or Joint/Group Filin (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person			
(City	) (State)	(Zip)	Г	able	e I Non-I	Derivat	ive Se	curities Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed o	iired	5. Amount of Securities Beneficially	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(eig.) publy warrants, options, convertible securities)													
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. N		
	Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Ind		
	Security	Exercise	Date	Execution	action	Securities	Date	Securities	Security	Securities	ship	Benef		
		Price of		Date,	Code	Acquired (A)	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owne		
	(Instr. 3)	Derivative	(Month/	if any		or Disposed	Year)			Owned	of Deriv-	(Instr.		
		Security	Day/	(Month/	(Instr.	of (D)				Following	ative			
			Year)	Day/	8)					Reported	Security:			
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<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Year)			(Instr. 3, 4 & 5)							` '	Direct (D) or Indirect (I) (Instr. 4)	
				Code	V	(A)	` /	Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Employee Stock Option (right to buy)	44.45	01/30/03		<b>A</b> (1)		25,000		Note 1	01/30/13	ETR Common	25,000		25,000	D	
Equity Units	1 for 1	01/30/03		<b>A</b> (2)		3,700		Note 2		ETR Common	3,700	45.59	3,700	D	
Equity Units	1 for 1	01/30/03		D			2,775	Note 2		ETR Common	2,775	45.59	925	D	

Explanation of Responses:

(1) One-third of these options will vest on each of the first three anniversary dates of the grant. These options were acquired under Entergy's Equity Ownership Plan.

(2) These represent restricted phantom stock units under the Company's 2000-2002 Long Term Incentive Plan. On January 30, 2003 the Personnel Committee of the Board declared a pay-out of 3,700 units to the filing individual, who chose to defer 25% of the value of the units into phantom Entergy units (925 units) held in a brokerage account, receiving the value of the remaining 2775 units in cash. The deferral is until the earlier of January 2, 2005 or retirement from the Company.

By: /s/ <u>Christopher T. Screen</u> for William E. Madison \*\*Signature of Reporting Person <u>02/03/03</u> Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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