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ENTERGY CORP /DE/
Form U-9C-3
May 30, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58

For the Quarterly Period Ended March 31, 2001

ENTERGY CORPORATION
(a Delaware corporation)
639 Loyola Avenue
New Orleans, Louisiana 70113
Telephone (504) 576-4000

(Name of registered holding company and address of principal executive offices)

ITEM 1 - ORGANIZATION CHART

Name of reporting company	Energy or gas related company	Date of organization	State of organization	Percentage of voting securities held	Nature of business
Entergy Power Marketing Corp. (EPMC)	Energy related business	May 17, 1995	Delaware	a 100% owned subsidiary of Entergy Corporation	Energy marketing and brokering.
Entergy Holdings, Inc. (EHI)	Energy related business	November 3, 1997	Delaware	a 100% owned subsidiary of Entergy Corporation	Holding company investing in miscellaneous energy related

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companies.

Entergy Thermal, LLC (Entergy Thermal)	Energy related business	January 28, 1999	Delaware	a 100% owned subsidiary of EHI	Production, sale, and distribution of thermal energy products.
Entergy Business Solutions, LLC (EBS)	Energy related business	January 28, 1999	Delaware	a 100% owned subsidiary of EHI	Energy management services.
Entergy Power Holdings USA Corporation (EPH)	Energy related business	February 25, 1999	Delaware	a 100% owned subsidiary of Entergy Corporation	Holding company investing in qualifying facilities.
Entergy Power RS Corporation (EPRS)	Energy related business	February 25, 1999	Delaware	a 100% owned subsidiary of EPH	Development and ownership of qualifying facilities.
Entergy Power Gas Holdings Corporation (EPGHC)	Energy related business	June 15, 2000	Delaware	a 100% owned subsidiary of Entergy Corporation	Holding company investing in energy commodity brokering and related services.
Entergy Power Gas Operating Corporation (EPGOC)	Energy related business	June 20, 2000	Delaware	a 80% owned subsidiary of EPGHC	Holding company investing in energy commodity brokering and related services.
Highland Energy Company (Highland)	Energy related business	June 23, 1987	Texas	a 75% owned subsidiary of EPGOC	Energy commodity brokering and related services.

ITEM 1 - ORGANIZATION CHART (cont'd)

Name of reporting company	Energy or gas related company	Date of organization	State of organization	Percentage of voting securities held	Nature of business
TLG Services, Inc. (TLG)	Energy related business	December 30, 1986	Connecticut	a 100% owned subsidiary	Provide field services

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				of Entergy for the Nuclear, Inc.	decommissi oning of nuclear plants
Entergy Solutions, LTD (ESLTD)	Energy related business	August 30, 2000	Texas	a 99% limited partner interest held by Entergy Retail Holding Company and a 1% general partner interest held by Entergy Retail Texas, Inc.	Provide competitive energy service and electric sales
Axia Energy, LP (Axia) (new)	Energy related business	January 25, 2001	Delaware	a 49.5% limited partner interest and a 0.5% general partner interest, in each case indirectly held by Entergy Power International Holding Corp.	Energy marketing and brokering.
EWO GP LLC (EWO) (new)	Energy related business	October 30, 2000	Delaware	a 100% owned subsidiary of EWO Marketing Holding, Inc.	Holding company investing in energy commodity brokering and related services.

ITEM 1 - ORGANIZATION CHART (cont'd)

Name of reporting company	Energy or gas related company	Date of organization	State of organization	Percentage of voting securities held	Nature of business
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EWO Marketing, L.P. (EWOM) (new)	Energy related business	October 30, 2000	Delaware	a 99% limited partner interest held by EWO Marketing Holding, Inc. and a 1% general partner interest held by EWO GP LLC	Energy marketing and brokering.
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EPMC Activities

During the quarterly period ended March 31, 2001, EPMC engaged in the business of brokering and marketing of energy commodities, including but not limited to electricity, natural or manufactured gas, and other combustible fuels. These services were provided to electric utilities, power marketers, electric and municipal cooperatives, and various other customers. Effective January 31, 2001, EPMC merged into Axia.

EHI Activities

During the quarterly period ended March 31, 2001, EHI acted as a holding company engaged in investment in energy related companies consistent with Rule 58.

Entergy Thermal Activities

During the quarterly period ended March 31, 2001, Entergy Thermal operated a district cooling and heating system in New Orleans, Louisiana.

EBS Activities

During the quarterly period ended March 31, 2001, EBS was inactive, but in the future intends to engage in energy management services.

EPH Activities

During the quarterly period ended March 31, 2001, EPH acted as a holding company with respect to Entergy's investments in "qualifying facilities" (QFs) under the Public Utility Regulatory Policies Act of 1978 (PURPA).

EPRS Activities

During the quarterly period ended March 31, 2001, EPRS engaged in the development, acquisition and ownership of a 50% interest in RS Cogen LLC. RS Cogen LLC is developing, and will own and operate a 500 MW cogeneration facility in Louisiana which is a QF under PURPA.

EPGHC Activities

During the quarterly period ended March 31, 2001, EPGH acted as a holding company for investing in energy commodity brokering and related services.

EPGOC Activities

During the quarterly period ended March 31, 2001, EPGOC acted as a holding company for investing in energy commodity

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brokering and related services.

Highland Activities

During the quarterly period ended March 31, 2001, Highland engaged in the business of energy commodity brokering and related services.

TLG Activities

During the quarterly period ended March 31, 2001, TLG provided field services in decontamination, decommissioning, radiological health and safety, industrial safety, radiological and hazardous/toxic waste management and disposal. Revenues during the quarterly period ended March 31, 2001 were immaterial.

ESLTD Activities

During the quarterly period ended March 31, 2001, ESLTD was in its formative stage and in the future intends to engage in providing competitive energy service and electric sales.

Axia Activities

Axia was formed effective January 31, 2001 through a merger with EPMC. During the quarterly period ended March 31, 2001, Axia engaged in the business of brokering and marketing of energy commodities, including but not limited to electricity, natural or manufactured gas, and other combustible fuels. These services were provided to electric utilities, power marketers, electric and municipal cooperatives, and various other customers.

EWO Activities

During the quarterly period ended March 31, 2001, EWO acted as a holding company for investing in energy commodity brokering and related services.

EWOM Activities

During the quarterly period ended March 31, 2001, EWOM engaged in the business of managing the electric generation assets of affiliates and third party customers as well as fulfilling the electric energy needs of third party customers under long term contracts. The third party customers are principally electric and municipal cooperatives.

ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS

Company issuing security	Type of security issued	Principal amount of security	Issue or renewal	Cost of capital	Person to whom security was issued	Collateral given with security	Consolidated rec for sec
Axia Energy, LP	Limited Partner and General Partner Interest	N/A	Issue	N/A	Energency Power International Holding Corp., through subsidiaries	N/A	\$1 mil
EWO	Limited	N/A	Issue	N/A	EWO Marketing	N/A	\$

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Marketing L.P.	Partner Interest				Holding, Inc.		
EWO Marketing L.P.	General Partner Interest	N/A	Issue	N/A	EWO GP LLC	N/A	\$
EWO GP LLC	Member Interest	N/A	Issue	N/A	EWO Marketing Holding, Inc.	N/A	\$
Company contributing capital	Company receiving capital			Amount of capital contribution			
None	None			N/A			

ITEM 3 - ASSOCIATE TRANSACTIONS

Part I - Transactions Performed by Reporting Companies on Behalf of Associated Companies

Reporting company rendering services	Associate company receiving services	Types of services rendered	Direct costs charged	Indirect costs charged	Cost of capital	Total amount billed
EHI	EBS	Professional services and back office support	\$ 30	-0-	N/A	\$ 30
EHI	Entergy Thermal	Same as above	\$ 13	-0-	N/A	\$ 13

Part II - Transactions Performed by Associated Companies on Behalf of Reporting Companies

Associate company rendering services	Reporting company receiving services	Types of services rendered	Direct costs charged	Indirect costs charged	Cost of capital	Total amount billed
E EI	EPMC	Professional services and back office support	\$951,857	\$-0-	N/A	\$951,857
E EI	EHI	Same as above	\$26,696	\$-0-	N/A	\$ 26,696
E EI	Entergy Thermal	Same	\$118,500	\$-0-	N/A	\$118,500
E EI	EBS	Same as above.	\$6,188	\$-0-	N/A	\$ 6,188
E EI	EPRS	Same as	\$442,193	\$-0-	N/A	\$442,193

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		above.				
EEI	EPGOC	Same as above.	\$168,622	\$-0-	N/A	\$168,622
EEI	ESLTD	Same as above.	\$542,270	\$-0-	N/A	\$542,270
EEI	EWOM	Same as above.	\$44,438	\$-0-	N/A	\$ 44,438
Entergy Nuclear, Inc.	TLG	Administrative/Management services.	\$128,635	\$-0-	N/A	\$128,635
Entergy Retail Louisiana Management Services, LLC-A	ESLTD	Same as above.	\$899,546	\$-0-	N/A	\$899,546
Entergy Nuclear Operations, Inc.	TLG	Same as above.	\$792,848	\$-0-	N/A	\$792,848
Axia	EWOM	Same as above.	\$697,360	\$-0-	N/A	\$697,360

ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT

Investments in energy-related companies:

Total consolidated capitalization as of March 31, 2001	\$15,029,806,000	Line 1
Total capitalization multiplied by 15% (line 1 multiplied by 0.15)	2,254,470,900	Line 2
Greater of \$50 million or line 2	2,254,470,900	Line 3

Total current aggregate investment:

Energy marketing and brokering (Axia, Highland, ESLTD, EWO, and EWOM)	398,308,555	
Energy related technical and similar services (EHI & TLG)	67,778,822	
Development and ownership of QFs (EPH & EPRS)	2,000	

Total current aggregate investment	466,089,377	Line 4

Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company system (line 3 less line 4)	\$1,788,381,523	Line 5
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ITEM 5 - OTHER INVESTMENTS

Major line of	Other	Other	Reason for
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energy-related business	investment in last U-9C-3 report	investment in this U-9C-3 report	difference in other investment
Energy marketing and brokering (EPMC)	\$2,500,000	-0-	EPMC merged into Axia effective January 31, 2001

ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

A. Financial Statements

Filed under confidential treatment pursuant to Rule 104(b).

B. Exhibits

1. Certificate of filing of Form U-9C-3 for the 4th Quarter of 2000 with interested state commissions and municipal regulator.
2. Service agreement between Axia Energy, LP and EWO Marketing, L.P. (Filed under confidential treatment pursuant to Rule 104(b).)

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Entergy Corporation

By: /s/ Nathan E. Langston

Nathan E. Langston
Vice President and Chief
Accounting Officer

Dated: May 29, 2001