

AMERICAN AIRLINES INC  
Form 8-K  
December 21, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of earliest event  
reported: December 21, 2012

American Airlines, Inc. \_  
(Exact name of registrant as specified in its charter)

Delaware 1-2691 13-1502798 \_  
(State of Incorporation) (Commission File Number) (IRS Employer Identification No.)

4333 Amon Carter Blvd. Fort Worth, Texas 76155  
(Address of principal executive offices) (Zip Code)

(817) 963-1234 \_  
(Registrant's telephone number)

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

1

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Item 7.01. Regulation FD Disclosure

As previously reported, on November 29, 2011, AMR Corporation (the “Company”) and certain of the Company's direct and indirect domestic subsidiaries, including American Airlines, Inc. and AMR Eagle Holding Corporation (collectively, the “Debtors”), filed voluntary petitions for relief (the “Chapter 11 Cases”) under Chapter 11 of the United States Bankruptcy Code, in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”).

On December 21, 2012, the Debtors filed their monthly operating report for the month ended November 30, 2012 (the “Monthly Operating Report”) with the Bankruptcy Court. The Monthly Operating Report is attached hereto as Exhibit 99.1 and is incorporated herein by reference. This current report (including the exhibit hereto or any information included therein) shall not be deemed an admission as to the materiality of any information required to be disclosed solely by reason of Regulation FD.

Limitation on Incorporation by Reference

In accordance with General Instruction B.2 of Form 8-K, the information with respect to the Debtors in this Item 7.01 shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01. Other Events

AMR's results for November 2012 reflect the fact that Hurricane Sandy and the early November snow storm in the Northeast negatively impacted revenues by approximately \$25 million. In addition, operational disruptions that took place in late September and early October affected bookings for November travel, negatively impacting revenues in the month by an estimated \$30 million.

Cautionary Statement Regarding Financial and Operating Data

The Company cautions investors and potential investors not to place undue reliance upon the information contained in the Monthly Operating Report, which was not prepared for the purpose of providing the basis for an investment decision relating to any of the securities of the Company. No assurance can be given as to the value, if any, that may be ascribed to the Debtors' various prepetition liabilities and other securities. The Company cannot predict what the ultimate value of any of its securities may be or whether holders of any such securities will receive any distribution in the Debtors' reorganization. However, it is likely that the Company's common stock will have little or no value at the time of the Company's emergence from bankruptcy, and the common stock could be canceled entirely upon the approval of the Bankruptcy Court. In the event of such cancellation, amounts invested in the Company's common stock will not be recoverable. Accordingly, the Company urges that caution be exercised with respect to existing and future investments in any of these securities (including the Company's common stock) or other Debtor claims. The Monthly Operating Report is limited in scope, covers a limited time period and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Office of the United States Trustee of the Southern District of New York and the Bankruptcy Court. The Monthly Operating Report was not audited or reviewed by independent accountants, is in a format prescribed by applicable bankruptcy laws and regulations and is subject to future adjustment and reconciliation. Therefore, the Monthly Operating Report does not necessarily contain all information required in filings pursuant to the Exchange Act, or may present such information differently from such requirements. There can be no assurance that, from the perspective of an investor or potential investor in the Debtors'

securities, the Monthly Operating Report is complete. The Monthly Operating Report also contains information for periods which are shorter or otherwise different from those required in the Company's reports pursuant to the Exchange Act, and such information might not be indicative of the Company's financial condition or operating results for the period that would be reflected in the Company's financial statements or in its reports pursuant to the Exchange Act. Results set forth in the Monthly Operating Report should not be viewed as indicative of future results.

Cautionary Statement Regarding Forward-Looking Statements

2

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This current report on Form 8-K and the exhibit hereto contain forward-looking statements. Actual results may differ materially from the results suggested by these forward-looking statements, for a number of reasons, including, but not limited to, the impact of the Debtors' bankruptcy filings, the Company's ability to refinance, extend or repay its near and intermediate term debt, the Company's substantial level of indebtedness and interest rates, the potential impact of volatile and rising fuel prices and impairments. Readers are referred to the documents filed by the Company with the Securities and Exchange Commission, which further identify the important risk factors that could cause actual results to differ materially from the forward-looking statements in this current report on Form 8-K and the exhibit hereto. The Company disclaims any obligations to update any forward-looking statements.

Item 9.01. Financial Statements and Exhibits

Exhibit Number	Description
99.1	Monthly Operating Report for the month ended November 30, 2012, filed with the United States Bankruptcy Court for the Southern District of New York.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

American Airlines, Inc.

/s/ Kenneth W. Wimberly  
Kenneth W. Wimberly  
Corporate Secretary

Dated: December 21, 2012

EXHIBIT INDEX

	Description
Exhibit 99.1	Monthly Operating Report for the month ended November 30, 2012, filed with the United States Bankruptcy Court for the Southern District of New York.

5

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Chapter 11

In re: Case No. 11-15463-SHL  
AMR Corporation, et al. (jointly administered)  
Debtors

MONTHLY OPERATING REPORT  
FOR THE MONTH ENDED NOVEMBER 30, 2012

DEBTORS' ADDRESS:  
AMR Corporation  
4333 Amon Carter Blvd.  
Fort Worth, Texas 76155

DEBTORS' ATTORNEYS:  
Weil, Gotshal & Manges LLP  
767 Fifth Avenue  
New York, New York 10153

DISBURSEMENTS (IN THOUSANDS): \$ 2,180,060  
FOR THE MONTH ENDED NOVEMBER 30, 2012

CONSOLIDATED NET INCOME (LOSS) (IN MILLIONS): \$ (347)  
FOR THE MONTH ENDED NOVEMBER 30, 2012

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REPORT PREPARER: AMR CORPORATION

The undersigned, having reviewed the attached report and being familiar with the Debtors' financial affairs, verifies under penalty of perjury, that the information contained therein is complete, accurate, and truthful to the best of my knowledge.

/s/ Isabella D. Goren  
Isabella D. Goren  
Senior Vice President and Chief Financial Officer  
(Principal Financial and Accounting Officer)





AMR CORPORATION

INDEX TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SCHEDULES

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

<u>Condensed Consolidated Balance Sheet</u>	<u>3</u>
<u>Consolidated Statement of Operations</u>	<u>5</u>
<u>Condensed Consolidated Statement of Cash Flows</u>	<u>6</u>

<u>NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS</u>	<u>7</u>
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SCHEDULES

<u>Schedule 1: Condensed Consolidating Balance Sheet</u>	<u>15</u>
<u>Schedule 2: Consolidating Statement of Operations</u>	<u>17</u>
<u>Schedule 3: Total Disbursements by Filed Legal Entity</u>	<u>18</u>
<u>Schedule 4: Schedule of Federal, State and Local Taxes Collected, Received, Due or Withheld</u>	<u>19</u>
<u>Schedule 5: Total Disbursements to Retained Professionals</u>	<u>20</u>

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AMR CORPORATION, ET AL.  
 DEBTORS AND DEBTORS IN POSSESSION  
 CONDENSED CONSOLIDATED BALANCE SHEET  
 NOVEMBER 30, 2012  
 (Unaudited) (In millions)

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Assets	
Current Assets	
Cash	\$496
Short-term investments	3,518
Restricted cash and short-term investments	849
Receivables, net	1,050
Inventories, net	592
Fuel derivative contracts	78
Other current assets	604
Total current assets	7,187
Equipment and Property	
Flight equipment, net	10,419
Other equipment and property, net	2,090
Purchase deposits for flight equipment	812
	13,321
Equipment and Property Under Capital Leases	
Flight equipment, net	226
Other equipment and property, net	61
	287
International slots and route authorities	708
Domestic slots and airport operating and gate lease rights, less accumulated amortization, net	163
Other assets	2,053
	\$23,719

The accompanying notes are an integral part of these financial statements.



AMR CORPORATION, ET AL.  
DEBTORS AND DEBTORS IN POSSESSION  
CONDENSED CONSOLIDATED BALANCE SHEET  
NOVEMBER 30, 2012  
(Unaudited) (In millions)

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Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts payable		\$ 1,253
Accrued liabilities		2,050
Air traffic liability		4,912
Current maturities of long-term debt		1,409
Current obligations under capital leases		32
Total current liabilities		9,656
Long-term debt, less current maturities		6,823
Obligations under capital leases, less current obligations		383
Pension and postretirement benefits		75
Other liabilities, deferred gains and deferred credits		1,658
Liabilities Subject to Compromise (Note 2)		13,049
Stockholders' Equity (Deficit)		
Preferred stock		—
Common stock		341
Additional paid-in capital		4,480
Treasury stock		(367 )
Accumulated other comprehensive income (loss)		(2,143 )
Accumulated deficit		(10,236 )
		(7,925 )
		\$23,719

The accompanying notes are an integral part of these financial statements.

AMR CORPORATION, ET AL.  
DEBTORS AND DEBTORS IN POSSESSION  
CONSOLIDATED STATEMENT OF OPERATIONS  
MONTH ENDED NOVEMBER 30, 2012  
(Unaudited) (In millions, except per share amounts)

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Revenues		
Passenger - American Airlines	\$1,439	
- Regional Affiliates	232	
Cargo	59	
Other revenues	201	
Total operating revenues	1,931	
Expenses		
Aircraft fuel	692	
Wages, salaries and benefits	512	
Other rentals and landing fees	111	
Maintenance, materials and repairs	115	
Depreciation and amortization	82	
Commissions, booking fees and credit card expense	80	
Aircraft rentals	47	
Food service	46	
Special charges	—	
Other operating expenses	245	
Total operating expenses	1,930	
Operating Income	1	
Other Income (Expense)		
Interest income	2	
Interest expense	(51)	)
Interest capitalized	5	
Miscellaneous - net	(3)	)
	(47)	)
Loss Before Reorganization Items	(46)	)
Reorganization Items, Net (Note 2)	(301)	)
Income (Loss) Before Income Taxes	(347)	)
Income tax	—	
Net Income (Loss)	\$(347)	)
Earnings (Loss) Per Share		
Basic	\$(1.04)	)
Diluted	\$(1.04)	)

Weighted Average Shares Used in Computation

Basic

335,292,238

Diluted

335,292,238

The accompanying notes are an integral part of these financial statements.

5

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AMR CORPORATION, ET AL.  
DEBTORS AND DEBTORS IN POSSESSION  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
MONTH ENDED NOVEMBER 30, 2012  
(Unaudited) (In millions)

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Net Cash Provided by (used for) Operating Activities	\$(85	)
Cash Flow from Investing Activities:		
Capital expenditures, including aircraft lease deposits	(189	)
Disposal of equipment and property	(1	)
Net (increase) decrease in short-term investments	203	
Net cash used for investing activities	13	
Cash Flow from Financing Activities:		
Payments on long-term debt and capital lease obligations	(48	)
Proceeds from:		
Issuance of debt	—	
Sale leaseback transactions		