

Edgar Filing: GENERAL AMERICAN INVESTORS CO INC - Form 13F-HR

GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
August 03, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006

Check here if Amendment ☐; Amendment Number:  
This Amendment (Check only one.): ☐ is a restatement.  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC. 13F File No. 28-461  
Address: 450 Lexington Ave, Suite 3300  
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark  
Title: Vice-President, Administration  
Phone: 212-916-8447  
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY June 30, 2006

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.  
☐ 13F NOTICE.  
☐ 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

| Form 13F File Number | Name |
|----------------------|------|
|----------------------|------|

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

# Edgar Filing: GENERAL AMERICAN INVESTORS CO INC - Form 13F-HR

## Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 57

Form 13F Information Table Value Total: \$1224452720

## List of Other Included Managers:

No. 13F File Number Name

| COLUMN 1                          | COLUMN 2         | COLUMN 3  | COLUMN 4         | COLUMN 5           | COLUMN 6                             |
|-----------------------------------|------------------|-----------|------------------|--------------------|--------------------------------------|
| -----                             | -----            | -----     | -----            | -----              | -----                                |
| NAME OF ISSUER                    | -TITLE OF CLASS- | --CUSIP-- | VALUE<br>x\$1000 | SHARES/<br>PRN AMT | SH/<br>PUT/<br>INVSTMT<br>DSCRETN -M |
| ABB Ltd. ADR                      | COMMON           | 000375204 | 14904            | 1150000 SH         | SOLE                                 |
| Arch Capital Group Ltd.           | COMMON           | G0450A105 | 20811            | 350000 SH          | SOLE                                 |
| Adams Express Company             | COMMON           | 006212104 | 1352             | 105075 SH          | SOLE                                 |
| American International Group, Inc | COMMON           | 026874107 | 20668            | 350000 SH          | SOLE                                 |
| Alkermes, Inc.                    | COMMON           | 01642T108 | 4541             | 240000 SH          | SOLE                                 |
| The Allstate Corporation          | COMMON           | 020002101 | 15051            | 275000 SH          | SOLE                                 |
| American Tower Corporation        | COMMON           | 029912201 | 24118            | 775000 SH          | SOLE                                 |
| Apache Corporation                | COMMON           | 037411105 | 56306            | 825000 SH          | SOLE                                 |
| Avaya Inc.                        | COMMON           | 053499109 | 4340             | 380000 SH          | SOLE                                 |
| AXIS Capital Holdings Limited     | COMMON           | G0692U109 | 11444            | 400000 SH          | SOLE                                 |
| Bank of America Corporation       | COMMON           | 060505104 | 13468            | 280000 SH          | SOLE                                 |
| Bed Bath & Beyond Inc.            | COMMON           | 075896100 | 6634             | 200000 SH          | SOLE                                 |
| Bancroft Convertible Fund         | COMMON           | 059695106 | 394              | 21374 SH           | SOLE                                 |
| Biogen Idec Inc.                  | COMMON           | 09062X103 | 7874             | 170000 SH          | SOLE                                 |
| Berkshire Hathaway Inc. Class A   | COMMON           | 084670108 | 27498            | 300 SH             | SOLE                                 |
| Brooks Automation, Inc.           | COMMON           | 114340102 | 2631             | 223000 SH          | SOLE                                 |
| Cephalon, Inc.                    | COMMON           | 156708109 | 9015             | 150000 SH          | SOLE                                 |
| Central Securities Corporation    | COMMON           | 155123102 | 660              | 26055 SH           | SOLE                                 |
| Costco Wholesale Corporation      | COMMON           | 22160K105 | 39991            | 700000 SH          | SOLE                                 |
| Cisco Systems, Inc.               | COMMON           | 17275R102 | 17577            | 900000 SH          | SOLE                                 |
| CEMEX, S.A. de C.V. ADR           | COMMON           | 151290889 | 66964            | 1175431 SH         | SOLE                                 |
| Cytokinetics, Incorporated        | COMMON           | 23282W100 | 3805             | 604900 SH          | SOLE                                 |
| Diageo plc ADR                    | COMMON           | 25243Q205 | 23643            | 350000 SH          | SOLE                                 |
| Dollar General Corporation        | COMMON           | 256669102 | 27261            | 1950000 SH         | SOLE                                 |
| Genentech, Inc.                   | COMMON           | 368710406 | 19632            | 240000 SH          | SOLE                                 |
| EMC Corporation                   | COMMON           | 268648102 | 3291             | 300000 SH          | SOLE                                 |
| Golden West Financial             | COMMON           | 381317106 | 43407            | 585000 SH          | SOLE                                 |
| Halliburton Company               | COMMON           | 406216101 | 29684            | 400000 SH          | SOLE                                 |
| The Home Depot, Inc.              | COMMON           | 437076102 | 56190            | 1570000 SH         | SOLE                                 |
| Hydril Company                    | COMMON           | 448774109 | 4319             | 55000 SH           | SOLE                                 |
| Intermec, Inc.                    | COMMON           | 458786100 | 1950             | 85000 SH           | SOLE                                 |
| Lamar Advertising Company         | COMMON           | 512815101 | 18851            | 350000 SH          | SOLE                                 |
| Medtronic, Inc.                   | COMMON           | 585055106 | 21114            | 450000 SH          | SOLE                                 |
| MedImmune, Inc.                   | COMMON           | 584699102 | 10298            | 380000 SH          | SOLE                                 |
| MetLife, Inc.                     | COMMON           | 59156R108 | 14595            | 285000 SH          | SOLE                                 |
| MFA Mortgage Investments, Inc.    | COMMON           | 55272X102 | 7912             | 1150000 SH         | SOLE                                 |
| Molex Incorporated Class A        | COMMON           | 608554200 | 15802            | 550000 SH          | SOLE                                 |
| Microsoft Corporation             | COMMON           | 594918104 | 32620            | 1400000 SH         | SOLE                                 |

# Edgar Filing: GENERAL AMERICAN INVESTORS CO INC - Form 13F-HR

|                                  |        |           |       |         |    |      |
|----------------------------------|--------|-----------|-------|---------|----|------|
| M&T Bank Corporation             | COMMON | 55261F104 | 36555 | 310000  | SH | SOLE |
| Annaly Mortgage Management, Inc. | COMMON | 035710409 | 8391  | 655000  | SH | SOLE |
| PepsiCo, Inc.                    | COMMON | 713448108 | 10507 | 175000  | SH | SOLE |
| Pfizer Inc                       | COMMON | 717081103 | 42528 | 1812000 | SH | SOLE |
| PartnerRe Ltd.                   | COMMON | G6852T105 | 23378 | 365000  | SH | SOLE |
| Patterson-UTI Energy, Inc.       | COMMON | 703481101 | 28310 | 1000000 | SH | SOLE |
| Everest Re Group, Ltd.           | COMMON | G3223R108 | 49778 | 575000  | SH | SOLE |
| Republic Services, Inc.          | COMMON | 760759100 | 47400 | 1175000 | SH | SOLE |
| Rio Tinto plc ADR                | COMMON | 767204100 | 13631 | 65000   | SH | SOLE |
| Royce Value Trust                | COMMON | 780910105 | 2277  | 117608  | SH | SOLE |
| SunTrust Banks, Inc.             | COMMON | 867914103 | 13727 | 180000  | SH | SOLE |
| Constellation Brands, Inc.       | COMMON | 21036P108 | 6875  | 275000  | SH | SOLE |
| The TJX Companies, Inc.          | COMMON | 872540109 | 57150 | 2500000 | SH | SOLE |
| Talisman Energy Inc.             | COMMON | 87425E103 | 52440 | 3000000 | SH | SOLE |
| Transatlantic Holdings, Inc.     | COMMON | 893521104 | 13137 | 235000  | SH | SOLE |
| VeriSign, Inc.                   | COMMON | 92343E102 | 3093  | 133500  | SH | SOLE |
| Weatherford International Ltd.   | COMMON | G95089101 | 60536 | 1220000 | SH | SOLE |
| Wal-Mart Stores, Inc.            | COMMON | 931142103 | 27698 | 575000  | SH | SOLE |
| Xerox Corporation                | COMMON | 984121103 | 26429 | 1900000 | SH | SOLE |