

Edgar Filing: GENERAL AMERICAN INVESTORS CO INC - Form 13F-HR

GENERAL AMERICAN INVESTORS CO INC
Form 13F-HR
February 13, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2002

Institutional Investment Manager Filing this Report:

Name: General American Investors Company, Inc.
Address: 450 Lexington Avenue, Suite 3300
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report:

Name: Eugene L. DeStaebler, Jr.
Title: Vice-President, Administration
Phone: 212-916-8400

Signature, Place and Date of Signing:

Eugene L. DeStaebler, Jr. New York, NY February 13, 2003

Report Type (Check only one.):

13F HOLDINGS REPORT
 13F NOTICE
 13F COMBINATION REPORT

List of Other Managers Reporting for this Manager:

NONE

I am signing this report as required by the Securities Exchange Act of 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 58
Form 13F Information Table Value Total: \$641,861,980

| NAME OF ISSUER | TITLE OF CLASS | CUSIP NUMBER | FAIR MARKET VALUE | SHARES OR PRINCIPAL AMOUNT | SH/ PRN | INVEST. DISC. SHARE SOLE SHARED OTH (A) (B) (C) |
|----------------|----------------------|-----------------|-------------------------|----------------------------------|------------|--|
|----------------|----------------------|-----------------|-------------------------|----------------------------------|------------|--|

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|----------------------------|--------|-----------|------------|------------|---|---|
| Adams Express Company | COMMON | 006212104 | 945,277 | 89,430 | N | X |
| American International Gro | COMMON | 026874107 | 19,958,250 | 345,000 | N | X |
| Alkermes, Inc. | COMMON | 01642T108 | 2,131,800 | 340,000 | N | X |
| Annuity and Life Re (Holdi | COMMON | G03910109 | 2,320,000 | 1,000,000 | N | X |
| ASM International N.V. | COMMON | N07045102 | 3,225,000 | 250,000 | N | X |
| The Boeing Company | COMMON | 097023105 | 16,495,000 | 500,000 | N | X |
| Bancroft Convertible Fund | COMMON | 059695106 | 313,559 | 17,725 | N | X |
| Bristol-Myers Squibb Compa | COMMON | 110122108 | 6,945,000 | 300,000 | N | X |
| Berkshire Hathaway Inc. | COMMON | 084670108 | 21,825,000 | 300 | N | X |
| Brooks-PRI Automation, Inc | COMMON | 11434A100 | 1,931,010 | 168,500 | N | X |
| Central Securities Corpora | COMMON | 155123102 | 1,725,299 | 105,977 | N | X |
| CIENA Corporation | COMMON | 171779101 | 2,827,000 | 550,000 | N | X |
| Costco Wholesale Corporati | COMMON | 22160K105 | 19,642,000 | 700,000 | N | X |
| Cox Communications, Inc. - | COMMON | 224044107 | 17,608,000 | 620,000 | N | X |
| Cisco Systems, Inc. | COMMON | 17275R102 | 11,790,000 | 900,000 | N | X |
| Genentech, Inc. | COMMON | 368710406 | 21,554,000 | 650,000 | N | X |
| EMC Corporation | COMMON | 268648102 | 1,842,000 | 300,000 | N | X |
| EMCORE Corporation | COMMON | 290846104 | 431,430 | 197,000 | N | X |
| El Paso Corporation | COMMON | 28336L109 | 5,220,000 | 750,000 | N | X |
| El Paso Corporation 0% | CONV C | 28336LAC3 | 1,550,000 | 5,000,000 | N | X |
| Ethan Allen Interiors Inc. | COMMON | 297602104 | 9,451,750 | 275,000 | N | X |
| Ford Motor Company | COMMON | 345370860 | 2,092,500 | 225,000 | N | X |
| Golden West Financial | COMMON | 381317106 | 30,519,250 | 425,000 | N | X |
| Genaera Corporation | COMMON | 36867G100 | 172,800 | 270,000 | N | X |
| Genta Incorporated | COMMON | 37245M207 | 3,076,000 | 400,000 | N | X |
| Halliburton Company | COMMON | 406216101 | 15,903,500 | 850,000 | N | X |
| The Home Depot, Inc. | COMMON | 437076102 | 46,602,200 | 1,945,000 | N | X |
| Health Net, Inc. | COMMON | 42222G108 | 14,520,000 | 550,000 | N | X |
| IDEC Pharmaceuticals Corpo | COMMON | 449370105 | 8,292,500 | 250,000 | N | X |
| John Hancock Financial Ser | COMMON | 41014S106 | 12,136,500 | 435,000 | N | X |
| Juniper Networks, Inc. | COMMON | 48203R104 | 3,060,000 | 450,000 | N | X |
| Lucent Technologies Inc. | COMMON | 549463107 | 897,750 | 712,500 | N | X |
| Medtronic, Inc. | COMMON | 585055106 | 13,224,000 | 290,000 | N | X |
| MedImmune, Inc. | COMMON | 584699102 | 6,493,630 | 239,000 | N | X |
| MedImmune Vaccines, Inc. 5 | CONV C | 053762AD2 | 9,900,000 | 10,000,000 | N | X |
| MetLife, Inc. | COMMON | 59156R108 | 11,897,600 | 440,000 | N | X |
| Millennium Pharmaceuticals | COMMON | 599902103 | 952,800 | 120,000 | N | X |
| Molex Incorporated Class A | COMMON | 608554200 | 13,773,825 | 692,500 | N | X |
| M&T Bank Corporation | COMMON | 55261F104 | 25,392,000 | 320,000 | N | X |
| Max Re Capital Ltd. | COMMON | G6052F103 | 2,204,000 | 200,000 | N | X |
| Annaly Mortgage Management | COMMON | 035710409 | 9,400,000 | 500,000 | N | X |
| NTL Incorporated | COMMON | 629407107 | 2,880 | 180,000 | N | X |
| Newell Rubbermaid Inc. | COMMON | 651229106 | 3,033,000 | 100,000 | N | X |
| OSI Pharmaceuticals, Inc. | COMMON | 671040103 | 2,050,000 | 125,000 | N | X |
| PepsiCo, Inc. | COMMON | 713448108 | 6,333,000 | 150,000 | N | X |
| Pfizer Inc | COMMON | 717081103 | 31,334,250 | 1,025,000 | N | X |
| PartnerRe Ltd. | COMMON | G6852T105 | 27,205,500 | 525,000 | N | X |
| PSC Inc. | COMMON | 69361E107 | 894 | 298,000 | N | X |
| Everest Re Group, Ltd. | COMMON | G3223R108 | 37,327,500 | 675,000 | N | X |
| Reinsurance Group of Ameri | COMMON | 759351109 | 13,269,200 | 490,000 | N | X |
| Royce Value Trust | COMMON | 780910105 | 1,047,396 | 79,049 | N | X |
| SunTrust Banks, Inc. | COMMON | 867914103 | 13,091,600 | 230,000 | N | X |
| The TJX Companies, Inc. | COMMON | 872540109 | 47,336,000 | 2,425,000 | N | X |
| Transatlantic Holdings, In | COMMON | 893521104 | 15,341,000 | 230,000 | N | X |
| Wind River Systems, Inc. | COMMON | 973149107 | 1,391,950 | 339,500 | N | X |
| Waste Management, Inc. | COMMON | 94106L109 | 13,499,880 | 589,000 | N | X |
| Wal-Mart Stores, Inc. | COMMON | 931142103 | 28,790,700 | 570,000 | N | X |
| Zarlink Semiconductor Inc. | COMMON | 989139100 | 565,000 | 250,000 | N | X |

