Edgar Filing: MAGEE MICHAEL M JR - Form 4

MAGEE MICHA Form 4	EL M JR								
February 22, 2006	5								
FORM 4									PPROVAL
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 average urs per . 0.5
(Print or Type Respor	ises)								
1. Name and Address of Reporting Person <u>*</u> MAGEE MICHAEL M JR			2. Issuer Name and Ticker or Trading Symbol INDEPENDENT BANK CORP /M [IBCP]			5. Relationship of Reporting Person(s) to IssuerII/ (Check all applicable)			
(Last) (First) (Middle) 230 WEST MAIN STREET			3. Date of Earliest Transaction (Month/Day/Year) 02/21/2006			Director 10% Owner X_ Officer (give title Other (specify below) below) President and CEO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
IONIA, MI 4884	61655							More than One R	
(City) (S	State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	nsaction Date th/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
	·				Perso inforr requi	ns who res nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

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(Instr. 3)	Price of Derivative Security	(Month/Day/Yea	ur) (Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	or posed of str. 3, 4,			(Instr.		
			Code V	(A)	· · ·	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	02/21/2006	А	27.88		<u>(1)</u>	<u>(1)</u>	Common Stock	27.88	\$ 26.

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
MAGEE MICHAEL M JR 230 WEST MAIN STREET IONIA, MI 488461655			President and CEO					
Signatures								
By: s/Michael J. Steele, Attorney-in-Fact	02/22/2006							
**Signature of Reporting Person		Date	2					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The phantom stock units may be settled in stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.