

Edgar Filing: WAY CHARLES D - Form 4

WAY CHARLES D

Form 4

June 03, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Way, Charles D.
 405 Lancaster Avenue
 Greer, SC 29650
 USA
2. Issuer Name and Ticker or Trading Symbol
 Ryan's Family Steak Houses, Inc.
 RYAN
3. IRS or Social Security Number of Reporting Person (Voluntary)
 247-78-4567
4. Statement for Month/Year
 May 31, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman, President & CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	05/08/02	M	30,000	A	\$7.50	
Common Stock	05/08/02	F	15,909	D	\$27.53	
Common Stock	05/15/02	S	10,000	D	\$27.62	
Common Stock	05/15/02	S	4,091	D	\$27.45	123,135*
						30,570*

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
------------------------	---------	----	----	-----------------	--------------	---------------------	------

Edgar Filing: WAY CHARLES D - Form 4

Security	Version	Transaction	Derivative	Secur	Acquis	and	Expiration	of Underlying	of
	or Exer		rities	Acqui	Expiration	Securities		Securities	vat
	cise		red(A)	or Dis	Date(Month/				Sec
	Price of		posed of(D)		Day/Year)				rit
	Deriva-				Date Expir				
	tive				A/ Exer- ation			Title and Number	
	Secu-				D cisa- Date			of Shares	
	urity	Date	Code	V	Amount		ble		
Employee Stock Option	\$7.50	05/08	M		30,000	D	10/17 10/17	Common Stock	30,000
Right to Buy		/02					/95 /05		

Explanation of Responses:

*Shares beneficially owned at month end have been adjusted for a 3-for-2 stock split effected May 15, 2002.

SIGNATURE OF REPORTING PERSON

/s/Charles D. Way

DATE

May 31, 2002