#### MURPHY CHRISTOPHER J III

Form 4

February 14, 2007

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box
if no longer
white the STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: 3235-0287 January 31,

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Expires: 2005
Estimated average

SECURITIES

burden hours per response... 0.5

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MURPHY CHRISTOPHER J III			2. Issuer Name <b>and</b> Ticker or Trading Symbol 1ST SOURCE CORP [SRCE]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check an applicable)			
P.O. BOX 160	)2		(Month/Day/Year) 02/14/2007	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman, CEO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SOUTH BEN	D, IN 46634	4	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin Person			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative :	Secur	ities Ac	equired, Disposed	l of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)  (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/14/2007		A(1)	13,577	A	\$0	847,772	D	
Common Stock							33,660	I	By 401(k)
Common Stock							114,449	I	By Corporation
Common Stock							398,301	I	By ERCO II Patnership (2)
Common Stock							256,472	I	By ERCO III Partnership

Common Stock

1,438,729

Ι

By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**SEC 1474** (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Tit		8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivati	ve		Secur	rities	(Instr. 5)
	Derivative		•		Securitie	s		(Instr	. 3 and 4)	
	Security				Acquired	1		`	<i>'</i>	
					(A) or					
					Disposed	1				
					of (D)	•				
					(Instr. 3,					
					` '					
					4, and 5)					
									Amount	
						<b>.</b>			or	
						Date	Expiration	Title	Number	
						Exercisable	Date		of	
				Code	V (A) (D	)			Shares	
				Code	(11) (D	,			Silaios	

Relationships

# **Reporting Owners**

Reporting Owner Name / Address	· · · · · · · · · · · · · · · · · · ·							
	Director	10% Owner	Officer	Other				
MURPHY CHRISTOPHER J III								

X

P.O. BOX 1602 SOUTH BEND, IN 46634

X

Chairman, CEO

#### **Signatures**

/s/ Murphy III, 02/07/2007 Christopher J.

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) EIP award for 2006.

Although the reporting person is not required under SEC Section 16 to report these shares owned by a limited partnership because he does not have control over the investment of such shares, he has chosen to do so out of an abundance of caution and in a spirit of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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