EASTMAN KODAK CO

Form 4

December 09, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GUSTIN CARL E** Issuer Symbol EASTMAN KODAK CO [EK] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 343 STATE STREET 12/07/2005 below) CMO, Senior Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

ROCHESTER, NY 14650

(State)

(Zip)

(City)

(3)	()	1 abie	1 - Non-De	erivative Securities Ac	quirea, Disposea (oi, or Beneficia	lly Ownea
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(4)	Reported		
				(A)	Transaction(s)		
			Code V	or Amount (D) Price	(Instr. 3 and 4)		
C			Code V	Amount (D) Price			
Common					5,960 (1)	D	
Stock					5,700 <u>~</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Dominative Committee Apprimed Disposed of an Domesically Or

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: EASTMAN KODAK CO - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V		(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option (right to buy)	\$ 31.3							(2)	08/14/2004	common stock	3,33
Option (right to buy)	\$ 31.3							(2)	03/26/2005	common stock	16,6
Option (right to buy)	\$ 31.3							(2)	04/19/2005	common stock	9,88
Option (right to buy)	\$ 31.3							(2)	08/31/2005	common stock	6,66
Option (right to buy)	\$ 31.3							(2)	03/28/2006	common stock	9,20
Option (right to buy)	\$ 31.3							(2)	03/12/2007	common stock	414
Option (right to buy)	\$ 31.3							(2)	04/03/2007	common stock	10,00
Option (right to buy)	\$ 31.3							(2)	03/01/2008	common stock	5,00
Option (right to buy)	\$ 31.3							(2)	03/12/2008	common stock	279
Option (right to buy)	\$ 31.3							(2)	04/01/2008	common stock	10,50
Option (right to buy)	\$ 31.3							(2)	03/11/2009	common stock	589
Option (right to	\$ 31.3							(2)	03/31/2009	common stock	10,50

Edgar Filing: EASTMAN KODAK CO - Form 4

buy)								
Option (right to buy)	\$ 31.3				(2)	11/21/2009	common stock	2,50
Option (right to buy)	\$ 31.3				(2)	03/29/2010	common stock	16,60
Option (right to buy)	\$ 31.3				11/16/2004	11/15/2011	common stock	23,0
Option (right to buy)	\$ 36.66				<u>(4)</u>	11/21/2012	common stock	23,0
Option (right to buy)	\$ 24.49				<u>(4)</u>	11/18/2010	common stock	11,80
Option (right to buy)	\$ 31.71				<u>(4)</u>	12/09/2011	Common Stock	11,80
Option (right to buy) (3)	\$ 24.75	12/07/2005	A	13,550	<u>(4)</u>	12/06/2012	Common Stock	13,5:
Restricted Share Units (8)	<u>(5)</u>				<u>(6)</u>	<u>(6)</u>	common stock	205.
Share Units	<u>(5)</u>				<u>(7)</u>	<u>(7)</u>	Common Stock	5,802
Restricted Stock Units	<u>(5)</u>				(6)	<u>(6)</u>	Common Stock	11,962

Reporting Owners

Reporting Owner Name / Address	Relationships							
roporting of their remains a remainder	Director	10% Owner	Officer	Other				
GUSTIN CARL E 343 STATE STREET ROCHESTER, NY 14650			CMO, Senior Vice President					
Signatures								

Laurence L. Hickey, as attorney-in-fact for Carl E. 12/09/2005 Gustin **Signature of Reporting Person Date

Reporting Owners 3

Edgar Filing: EASTMAN KODAK CO - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Some of these shares are restricted.
- (2) These options have vested.
- (3) Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.
- (4) These options vest one-third on each of the first three anniversaries of the date of grant.
- (5) These units convert on a one-for-one basis.
- (6) This date is not applicable to restricted units.
- (7) This date is not applicable to share units.
- (8) The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.