

EASTMAN KODAK CO  
Form 4  
December 16, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENARD MICHAEL P**

2. Issuer Name and Ticker or Trading Symbol  
**EASTMAN KODAK CO [EK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**343 STATE STREET**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/14/2004**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

**ROCHESTER, NY 14650**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 132 <sup>(1)</sup>  | D  |                                   |
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 426.368 <sup>(2)</sup>  | I  | By Trustee of 401(k)              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number Shares |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 03/09/2004   |   | common stock | 2,06                 |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 11/10/2004   |   | common stock | 3,33                 |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 04/19/2005   |   | common stock | 6,00                 |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 03/28/2006   |   | common stock | 5,04                 |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 03/12/2007   |   | common stock | 247                  |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 04/03/2007   |   | common stock | 5,20                 |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 03/01/2008   |   | common stock | 5,00                 |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 03/12/2008   |   | common stock | 178                  |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 04/01/2008   |   | common stock | 6,30                 |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 03/11/2009   |   | common stock | 403                  |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | (4) 03/31/2009   |   | common stock | 7,00                 |

|   |            |            |  |   |                      |            |                 |                 |         |
|---|------------|------------|--|---|----------------------|------------|-----------------|-----------------|---------|
| Option<br>(right to<br>buy)                 | \$ 31.3    |            |  |   | <u>(4)</u>           | 03/29/2010 | common<br>stock | 9,33            |         |
| Option<br>(right to<br>buy)                 | \$ 31.3    |            |  |   |                      | 11/16/2004 | 11/15/2011      | common<br>stock | 15,30   |
| Option<br>(right to<br>buy)                 | \$ 36.66   |            |  |   | <u>(3)</u>           | 11/21/2012 | common<br>stock | 15,30           |         |
| Option<br>(right to<br>buy)                 | \$ 24.49   |            |  |   | <u>(5)</u>           | 11/18/2010 | common<br>stock | 4,00            |         |
| Option<br>(right to<br>buy)                 | \$ 31.71   |            |  |   | <u>(5)</u>           | 12/09/2011 | Common<br>Stock | 4,00            |         |
| Restricted<br>Stock<br>Units                | <u>(6)</u> |            |  |   | <u>(7)</u>           | <u>(7)</u> | common<br>stock | 2,977.7         |         |
| Restricted<br>Stock<br>Units                | <u>(6)</u> |            |  |   | <u>(7)</u>           | <u>(7)</u> | common<br>stock | 3,079.1         |         |
| Resticted<br>Stock<br>Units                 | <u>(6)</u> | 12/16/2004 |  | A | 24.685<br><u>(9)</u> | <u>(7)</u> | <u>(7)</u>      | Common<br>Stock | 3,159.8 |
| Restricted<br>Share<br>Units                | <u>(6)</u> |            |  |   | <u>(7)</u>           | <u>(7)</u> | common<br>stock | 151.1           |         |
| Restricted<br>Share<br>Units <sup>(8)</sup> | <u>(6)</u> |            |  |   | <u>(7)</u>           | <u>(7)</u> | common<br>stock | 2,88            |         |
| Share<br>Units                              | <u>(6)</u> |            |  |   | <u>(7)</u>           | <u>(7)</u> | common<br>stock | 67.0            |         |
| Share<br>Units                              | <u>(6)</u> |            |  |   | <u>(7)</u>           | <u>(7)</u> | common<br>stock | 3,652.          |         |
| Share<br>Units                              | <u>(6)</u> | 12/16/2004 |  | A | 52.73<br><u>(9)</u>  | <u>(7)</u> | <u>(7)</u>      | Common<br>Stock | 3,836.  |

## Reporting Owners

| Reporting Owner Name / Address       | Relationships |           |                |       |
|--------------------------------------|---------------|-----------|----------------|-------|
|                                      | Director      | 10% Owner | Officer        | Other |
| BENARD MICHAEL P<br>343 STATE STREET |               |           | Vice President |       |

ROCHESTER, NY 14650

## Signatures

Laurence L. Hickey, as attorney-in-fact for Michael P.  
Benard

12/16/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by EquiServe as custodian under the Eastman Kodak Shares Program.  
This amount represents the number of shares in the Eastman Kodak Employee's Savings and Investment Plan for the account of the reporting person. These shares were acquired by the trustee over a period of time at current market prices. These shares were previously reported as units. The number of shares held by each participant fluctuates with the change in stock price, due to the conversion from units to shares.
- (2) Employee stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3. One-third of these options vest on each of the first three anniversaries of the date of grant.
- (3) These options have vested.
- (4) These options vest one-third on each of the first three anniversaries of the date of grant.
- (5) These units convert on a one-for-one basis.
- (6) This date is not applicable to these units.
- (7) The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.
- (8) These units were credited to the reporting person's account as dividend equivalents.
- (9)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.