

DEUTSCHE BANK AKTIENGESELLSCHAFT
Form 6-K
January 29, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2015

Commission File Number 1-15242

DEUTSCHE BANK CORPORATION
(Translation of Registrant's Name Into English)

Deutsche Bank Aktiengesellschaft

Taunusanlage 12

60325 Frankfurt am Main

Germany

(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:
Form 20-F Form 40-F

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T
Rule 101(b)(1):

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T
Rule 101(b)(7):

Explanatory note

This Report on Form 6-K contains the following exhibits:

Exhibit 99.1: Deutsche Bank AG's Press Release, dated January 29, 2015, announcing its preliminary results for the quarter and year ended December 31, 2014.

Exhibit 99.2: Presentation of Juergen Fitschen and Anshu Jain, Co-Chief Executive Officers, given at Deutsche Bank AG's Press Conference on January 29, 2015.

Exhibit 99.3: Presentation of Stefan Krause, Chief Financial Officer, given at Deutsche Bank AG's Analyst Conference Call on January 29, 2015.

Exhibit 99.4: 4Q2014 Financial Data Supplement, providing details of the preliminary results.

This Report on Form 6-K and Exhibits 99.1 and 99.4 are hereby incorporated by reference into Registration Statement No. 333-184193 of Deutsche Bank AG. Exhibits 99.2 and 99.3 are not so incorporated by reference.

The results provided hereby are presented under International Financial Reporting Standards (IFRS) and are preliminary and unaudited. Such results do not represent a full set of financial statements in accordance with IAS 1 and IFRS 1. Therefore, they may be subject to adjustments based on the preparation of the full set of financial statements for 2014.

Forward-looking statements contain risks

This report contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations. Any statement in this report that states our intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our trading revenues, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our 2013 Annual Report on Form 20-F, which was filed with the SEC on March 20, 2014, on pages 11 through 25 under the heading Risk Factors. Copies of this document are readily available upon request or can be downloaded from www.deutsche-bank.com/ir.

Use of Non-GAAP Financial Measures

This document and other documents we have published or may publish contain non-GAAP financial measures. Non-GAAP financial measures are measures of our historical or

future performance, financial position or cash flows that contain adjustments which exclude or include amounts that are included or excluded, as the case may be, from the most directly comparable measure calculated and presented in accordance with IFRS in our financial statements. Examples of our non-GAAP financial measures, and the most directly comparable IFRS financial measures, are as follows:

| Non-GAAP Financial Measure | Most Directly Comparable IFRS Financial Measure |
|---|---|
| IBIT attributable to Deutsche Bank shareholders | Income (loss) before income taxes |
| Average active equity | Average shareholders equity |
| Pre-tax return on average active equity | Pre-tax return on average shareholders equity |
| Post-tax return on average active equity | Post-tax return on average shareholders equity |
| Tangible book value | Total shareholders equity (book value) |
| Adjusted cost base | Noninterest expenses |
| IBIT attributable to Deutsche Bank shareholders (adjusted) | Income (loss) before income taxes |
| Cost-income ratio (adjusted) | Cost-income ratio (ratio of Noninterest expenses to Net Revenues) |
| Post-tax return on average active equity based on IBIT (adjusted) | Post-tax return on average shareholders equity |

For descriptions of these non-GAAP financial measures and the adjustments made to the most directly comparable IFRS financial measures to obtain them, please refer to page 3 of Exhibit 99.1 hereto and pages 16 through 18 of Exhibit 99.4 hereto.

Additionally, as part of its balance sheet management, Deutsche Bank uses fully loaded versions of its CRR/CRD 4 Common Equity Tier 1 ratio, risk-weighted assets, leverage exposure and leverage ratio, in addition to such metrics calculated under the currently effective transitional provisions of the CRR/CRD 4 capital rules. The fully loaded CRR/CRD 4 metrics, which are implemented on a pro forma basis, reflect the application of the rules that are expected to govern Deutsche Bank as of 2019 according to the corresponding legislation. The transitional CRR/CRD 4 measures account for the phase-in of provisions which are allowed to ease the transition for banks to the fully loaded capital rules.

For descriptions of non-GAAP financial measures with respect to earlier period data, please refer to pages 4 and 5 of our 2013 Annual Report on Form 20-F, which also describe where in the 2013 Annual Report on Form 20-F such non-GAAP financial measures are reconciled to the most directly comparable financial measures under IFRS.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DEUTSCHE BANK AKTIENGESELLSCHAFT

Date: January 29, 2015

By: /s/ Karin Dohm
Name: Karin Dohm
Title: Managing Director

By: /s/ Mathias Otto
Name: Mathias Otto
Title: Managing Director and Senior Counsel

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