Lenander John Form 4 April 01, 2019

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Expires:

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January 31,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

response...

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Stock

| 1. Name and Address of R Lenander John | eporting Person * | 2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|-------------------|--|--|--|--|
| (Last) (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| 5215 NORTH O'CONNOR BLVD SUITE 2300 | | (Month/Day/Year) 03/28/2019 | Director 10% OwnerX_ Officer (give title Other (specify below) President, FCO | | |
| (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| IRVING, TX 75039 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|--|--|------------------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or Di (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/28/2019 | | M | 283 | A | <u>(1)</u> | 22,413 | D | |
| Common | 03/28/2019 | | F | 84 | D | \$ 44.74 | 22,329 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | 4. Transactic Code (Instr. 8) | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day | ate | 7. Title and a Underlying S (Instr. 3 and | Securities | 8 I S (|
|---|---|---|------------------------|--|--|--|--------------------|---|--|------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Performance Rights | <u>(1)</u> | 03/28/2019 | | M | 2,610 | <u>(1)</u> | <u>(1)</u> | Common Stock | 2,610 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Lenander John 5215 NORTH O'CONNOR BLVD SUITE 2300 IRVING TX 75039 | | | President, FCO | | | |

Signatures

/s/ Akshar C. Patel, attorney-in-fact

04/01/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each performance right represented a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vested at a rate of 10.3% (plus dividends accrued on the underlying shares) based on: 1) the issuer's average return on net assets ("RONA") and 2) the issuer's growth in bookings as compared to GDP growth of countries in the Organisation for Economic Co-operation and Development during a three-year performance cycle beginning on January 1, 2016 and ending on December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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