DIEBOLD INC Form 4

February 16, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Rutt Sheila M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

DIEBOLD INC [DBD]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title) below)

C/O DIEBOLD, INCORPORATED, 5995 MAYFAIR

02/11/2016

VP, Chief HR Officer

ROAD

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NORTH CANTON, OH 44	720
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(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acq	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4) 546	I	401(k) (1)
Common Stock							11,683	I	Revocable Trust (2)
Common Stock	02/11/2016		A	2,096 (3)	A	\$ 23.01	34,158 (4)	D	
Common Stock	02/11/2016		F	716 (3)	D	\$ 23.01	33,442 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 39.43					02/20/2007	02/19/2016	Common Stock	8,000
Non-Qualified Stock Option	\$ 47.27					02/14/2008	02/13/2017	Common Stock	7,500
Non-Qualified Stock Option	\$ 32.67					02/10/2012	02/09/2021	Common Stock	12,000
Non-Qualified Stock Option	\$ 34.89					02/08/2013	02/07/2022	Common Stock	16,500
Non-Qualified Stock Option	\$ 29.87					02/06/2014	02/05/2023	Common Stock	8,505
Non-Qualified Stock Option	\$ 34.13					02/12/2015	02/12/2024	Common Stock	15,376
Non-Qualified Stock Option	\$ 32.33					02/05/2016	02/05/2025	Common Shares	18,723
Non-Qualified Stock Option	\$ 27.39					02/03/2017	02/03/2026	Common Shares	19,553

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rutt Sheila M C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720

VP, Chief HR Officer

Signatures

Mary M. Swann, Attorney-in-fact for Sheila M. Rutt

02/16/2016 Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (2) Number of shares held by filer in a revocable trust over which filer has control.
- (3) Reflects delivery of performance shares earned for performance period 2015 under the Equity and Performance Incentive Plan, as amended, and withholding of shares pursuant to tax withholding right.
- (4) Number includes restricted stock units.
- (5) Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 25% beginning one year from date of grant.
- (6) Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 1/3, 1/3, 1/3 beginning one year from the date of grant.

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