DIEBOLD INC Form 4 January 21, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Washington, D.C. 20549

January 31, Expires: 2005 Estimated average

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Rutt Sheila M			2. Issuer Name and Ticker or Trading Symbol DIEBOLD INC [DBD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	iddle)	3. Date of Earliest Transaction	()			
C/O DIEBOLD, INCORPORATED, 5995 MAYFAIR ROAD		(Month/Day/Year) 01/20/2016	Director 10% OwnerX Officer (give title Other (specify below) VP, Chief HR Officer				
(Street) NORTH CANTON, OH 44720			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	isposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							525	I	401(k) (1)
Common Stock							11,683	I	Revocable Trust (2)
Common Stock	01/20/2016		S(3)	500	D	\$ 24.37	30,589 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 39.43					02/20/2007	02/19/2016	Common Stock	8,000
Non-Qualified Stock Option	\$ 47.27					02/14/2008	02/13/2017	Common Stock	7,500
Non-Qualified Stock Option	\$ 32.67					02/10/2012	02/09/2021	Common Stock	12,000
Non-Qualified Stock Option	\$ 34.89					02/08/2013	02/07/2022	Common Stock	16,500
Non-Qualified Stock Option	\$ 29.87					02/06/2014	02/05/2023	Common Stock	8,505
Non-Qualified Stock Option	\$ 34.13					02/12/2015	02/12/2024	Common Stock	15,376
Non-Qualified Stock Option	\$ 32.33					02/05/2016	02/05/2025	Common Shares	18,723

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

VP, Chief HR Officer

Reporting Owners 2

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Rutt Sheila M C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720

Signatures

Mary M. Swann, Attorney-in-fact for Sheila M. Rutt

01/21/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (2) Number of shares held by filer in a revocable trust over which filer has control.
- (3) This transaction was effected for financial and tax planning purposes pursuant to a Rule 10b5-1 Plan adopted by reporting person on December 10, 2015.
- (4) Number includes restricted stock units.
- (5) Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 25% beginning one year from date of grant.
- (6) Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 1/3, 1/3, 1/3 beginning one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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