CORNING INC /NY

Form 4

August 04, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * AIELLO LARRY		rting Person *	2. Issuer Name and Ticker or Trading Symbol CORNING INC /NY [GLW]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
ONE RIVERFRONT PLAZA		AZA	08/02/2005	_X_ Officer (give title Other (specify below)  Pres, & CEO - CCS Holdings		
	( <b>a</b> . )			č		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
CORNING, NY 14831				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Ac	quired, Disposed	l of, or Benef	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	08/02/2005		M	10,055	A		182,386	D	
Common Stock	08/02/2005		M	39,945	A	\$ 9.95	222,331	D	
Common Stock	08/02/2005		M	41,166	A	\$ 7.74	263,497	D	
Common Stock	08/02/2005		F	16,701	D	\$ 19.47	246,796	D	
Common Stock	08/02/2005		F	42,114	D	\$ 19.47	204,682	D	

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Common Stock	08/02/2005	G	1,340	D	\$ 0	203,342	D	
Common Stock	08/03/2005	S	5,000	D	\$ 20.03	198,342	D	
Common Stock	08/03/2005	S	22,934	D	\$ 20.04	175,408	D	
Common Stock						40	I	Held by Son
Common Stock						40	I	Held by Daughter
Common Stock						24,167.29	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Options (Right to buy)	\$ 7.74	08/02/2005		M		41,166	02/01/2003	01/31/2012	Common Stock	41,1
Stock Options (Right to buy)	\$ 9.95	08/02/2005		M		10,055	12/05/2002	12/04/2011	Common Stock	10,0
Stock Options (Right to buy)	\$ 9.95	08/02/2005		M		39,945	12/05/2002	12/04/2011	Common Stock	39,9
	\$ 19.47	08/02/2005		A	20,413		08/02/2006	12/02/2011		20,4

(9-02)

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Stock Options (Right to buy)							Common Stock	
Stock Options (Right to buy)	\$ 19.47	08/02/2005	A	5,138	08/02/2006	12/04/2011	Common Stock	5,1
Stock Options (Right to buy)	\$ 19.47	08/02/2005	A	16,563	08/02/2006	01/31/2012	Common Stock	16,5

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

AIELLO LARRY ONE RIVERFRONT PLAZA CORNING, NY 14831

Pres. & CEO - CCS Holdings

# **Signatures**

Denise A. Hauselt, Power of Attorney 08/04/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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