

CHUBB CORP

Form 4

November 03, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DEGNAN JOHN J

(Last) (First) (Middle)

15 MOUNTAIN VIEW ROAD, P.O.
BOX 1615

(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
COMMON	11/01/2005		M		38,037	A \$ 46.05	111,737.07	D	
COMMON	11/01/2005		S		38,037	D \$ 92.58	73,700.07	D	
COMMON	11/01/2005		M		24,785	A \$ 88.56	98,485.07	D	
COMMON	11/01/2005		S		24,785	D \$ 92.58	73,700.07	D	
COMMON	11/01/2005		M		49,578	A \$ 73.68	123,278.07	D	

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COMMON	11/01/2005	S	49,578	D	\$ 92.58	73,700.07	D	
COMMON	11/02/2005	G	75	D	\$ 94.2	73,625.07	D	
COMMON	11/02/2005	G	60	D	\$ 94.2	73,565.07	D	
COMMON	11/02/2005	G	40	D	\$ 94.2	73,525.07	D	
COMMON	11/02/2005	G	15	D	\$ 94.2	73,510.07	D	
COMMON	11/02/2005	G	30	D	\$ 94.2	73,480.07	D	
COMMON						3,630.11	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
STOCK OPTION (1)	\$ 88.56	11/01/2005		C	24,785	03/01/2003 03/01/2006	COMMON	24,785
STOCK OPTION (1)	\$ 73.68	11/01/2005		C	24,789	03/07/2003 03/07/2012	COMMON	24,789
STOCK OPTION (1)	\$ 73.68	11/01/2005		C	24,789	03/07/2004 03/07/2012	COMMON	24,789
STOCK OPTION (1)	\$ 46.05	11/01/2005		C	38,037	03/06/2005 03/06/2013	COMMON	38,037

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer Other

DEGNAN JOHN J
15 MOUNTAIN VIEW ROAD
P.O. BOX 1615
WARREN, NJ 070611615

Vice Chairman

Signatures

By: Patricia S.
Tomczyk, POA

11/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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