## Edgar Filing: WHITE MOUNTAINS INSURANCE GROUP LTD - Form 4

#### WHITE MOUNTAINS INSURANCE GROUP LTD

Form 4

Common

Common

Shares

Shares

12/19/2016

12/19/2016

12/19/2016

December 20, 2016

December 20,	2016									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington D.C. 20540								OMB	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  Washington, D.C. 20549  Number:  STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  SECURITIES  SECURITIES  SECURITIES  SECURITIES  SECURITIES  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Re	sponses)									
1. Name and Add BARRETTE : RENE	r Name and Ticker or Trading  MOUNTAINS ANCE GROUP LTD [WTM]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)					
(Month/Day/Year)  C/O WHITE MOUNTAINS  12/16/2016							_X Director 10% Owner _X Officer (give titleX Other (specify below)  Chief Executive Officer / Chairman of the Board			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
HANOVER,	NH 03755						Form filed by Moreon	ore than One Re	porting	
(City)	(State) (Z	Zip) Tabl	e I - Non-Do	erivative S	Securi	ties Acqu	ired, Disposed of,	or Beneficial	ly Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	12/16/2016		M	2,000	A	\$ 742	44,506 (1)	D		
Common Shares	12/16/2016		F	1,768	D	\$ 839.21	42,738 (1)	D		

M

F

 $G^{\underline{(2)}} \quad V \quad 500$ 

2,000 A

1,736 D

D

\$ 742

\$0

44,738 (1)

42,502 (2)

\$ 854.5 43,002 (1)

D

D

D

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								SEC 1474 (9-02)
Reminder: Repo	ort on a separate line for each class of se	curities bene	eficially ov	wned dir	ectly or inc	lirectly.		
Common Shares						717	I	By 401(k
Common Shares						6,106	I	By IRA
Common Shares (restricted)						5,000	D	
Shares  Common Shares	12/20/2016	S	1	D	\$ 860	7,999	I	by Grantor Retained Annuity Trust
Common								

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Share Options (right to buy)	\$ 742	12/16/2016		M	2,000	(3)	01/20/2017	Common Shares	2,000
Common Share Options (right to buy)	\$ 742	12/19/2016		M	2,000	(3)	01/20/2017	Common Shares	2,000

8. De Se (In

## **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BARRETTE RAYMOND JOSEPH RENE C/O WHITE MOUNTAINS INSURANCE GROUP 80 SOUTH MAIN STREET HANOVER, NH 03755	X		Chief Executive Officer	Chairman of the Board		

# **Signatures**

Wesley C. Bell, by Power of Attorney 12/20/2016

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held in accounts jointly owned by the Reporting Person and his spouse.
- (2) Gift to charitable foundation.
- (3) All of the options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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