

ENCANA CORP
Form 3
January 03, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Williams Michael		(Month/Day/Year)	ENCANA CORP [ECA]	
(Last)	(First)	(Middle)	01/01/2017	
C/O 500 CENTRE STREET SE		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
CALGARY,Â A0Â T2P2S5		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	EVP, Corp Services	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	7,725	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Options (Tandem Stock Appreciation)	Â (1)	03/03/2023	Common Shares	143,381	\$ 4.15 (6)	D	Â
Options (Tandem Stock Appreciation)	Â (2)	03/13/2022	Common Shares	96,855	\$ 11.2 (6)	D	Â
Options (Tandem Stock Appreciation)	Â (3)	03/10/2019	Common Shares	53,228	\$ 20.05 (6)	D	Â
Rights (Restricted Share Units)	03/03/2019	Â (4)	Common Shares	56,528	\$ 4.15 (6)	D	Â
Rights (Restricted Share Units)	03/13/2018	Â (4)	Common Shares	22,763	\$ 11.2 (6)	D	Â
Rights (Restricted Share Units)	03/10/2017	Â (4)	Common Shares	11,903	\$ 20.05 (6)	D	Â
Rights (Performance Share Units)	03/03/2019	Â (5)	Common Shares	113,055	\$ 4.15 (6)	D	Â
Rights (Performance Share Units)	03/13/2018	Â (5)	Common Shares	45,525	\$ 11.2 (6)	D	Â
Rights (Performance Share Units)	03/10/2017	Â (5)	Common Shares	47,611	\$ 20.05 (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Michael C/O 500 CENTRE STREET SE CALGARY, Â A0Â T2P2S5	Â	Â	Â EVP, Corp Services	Â

Signatures

/s/Dawna Gibb by Power of Attorney
Date: 01/03/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/3 will vest on March 3, 2017; 1/3 will vest on March 3, 2018; 1/3 will vest on March 3, 2019.
- (2) 1/3 vested on March 13, 2016; 1/3 will vest on March 13, 2017; 1/3 will vest on March 13, 2018.
- (3) 1/3 vested on March 10, 2015; 1/3 vested on March 10, 2016; 1/3 will vest on March 10, 2017.
- (4) Each Restricted Share Unit (each, a "RSU") is the economic equivalent of one common share of Encana Corporation. RSUs are subject to the officer's active employment on the vesting date.
- (5)

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Each Performance Share Unit (each, a "PSU") is the economic equivalent of one common share of Encana Corporation. PSUs are subject to achievement of performance criteria on the vesting date.

- (6) Grants were issued in Canadian dollars. The price has been converted to US dollars using the Bank of Canada exchange rate on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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