

ILLINOIS TOOL WORKS INC

Form 3

January 15, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Zimmerman Michael R.

(Last) (First) (Middle)

3600 WEST LAKE AVE.

(Street)

GLENVIEW, Â IL Â 60026

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/05/2015

3. Issuer Name **and** Ticker or Trading Symbol
ILLINOIS TOOL WORKS INC [ITW]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner

☒ Officer ___ Other

(give title below) (specify below)

Executive Vice President

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

0

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

				Shares		(1) (Instr. 5)	
Restricted Stock Unit (granted 02/14/2014) ⁽¹⁾	Â ⁽²⁾	Â ⁽²⁾	Common Stock	1,272	\$ 0	D	Â
Employee Stock Option	02/10/2013 ⁽³⁾	02/10/2022	Common Stock	10,017	\$ 55.71	D	Â
Restricted Stock Unit (granted 02/10/2012) ⁽¹⁾	Â ⁽²⁾	Â ⁽²⁾	Common Stock	1,239	\$ 0	D	Â
Restricted Stock Unit (granted 2/15/2013) ⁽¹⁾	Â ⁽²⁾	Â ⁽²⁾	Common Stock	1,449	\$ 0	D	Â
Employee Stock Option	02/08/2009	02/08/2018	Common Stock	2,000	\$ 48.51	D	Â
Employee Stock Option	02/15/2014 ⁽³⁾	02/14/2023	Common Stock	9,325	\$ 63.25	D	Â
Employee Stock Option	02/14/2015 ⁽³⁾	02/14/2024	Common Stock	6,600	\$ 78.59	D	Â
Employee Stock Option	02/09/2008	02/09/2017	Common Stock	1,000	\$ 51.6	D	Â
Employee Stock Option	02/11/2012 ⁽³⁾	02/11/2021	Common Stock	9,238	\$ 55.81	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Zimmerman Michael R. 3600 WEST LAKE AVE. GLENVIEW, IL 60026			Executive Vice President	

Signatures

Michael R. Zimmerman, by Maria C. Green, Senior Vice President, General Counsel & Secretary, Attorney-In-Fact on File

01/15/2015

****Signature of Reporting Person**

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit (RSU) represents a contingent right to receive one share of the Company's common stock.

(2) Each RSU vests 100% three years from the date of grant

(3) Options vest in four (4) equal annual installments beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.