

PUDIL MICHAEL J
 Form 4
 November 07, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PUDIL MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
WSI INDUSTRIES, INC. [WSCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

President and CEO

213 CHELSEA ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MONTICELLO, MN 55362

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	11/07/2018		D	(1) 106,253	\$ 7 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PUDIL MICHAEL J - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 6.13	11/07/2018		D	2,000	(2) 12/18/2018	Common Stock	2,000
Stock Option (Right-to-Buy)	\$ 6.16	11/07/2018		D	2,000	(2) 12/18/2019	Common Stock	2,000
Stock Option (Right-to-Buy)	\$ 4.37	11/07/2018		D	2,000	(2) 12/21/2020	Common Stock	2,000
Stock Option (Right-to-Buy)	\$ 3	11/07/2018		D	2,000	(2) 12/22/2021	Common Stock	2,000
Stock Option (Right-to-Buy)	\$ 3.06	11/07/2018		D	50,000	(2) 05/19/2027	Common Stock	50,000
Stock Option (Right-to-Buy)	\$ 4.69	11/07/2018		D	50,000	(2) 12/26/2027	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PUDIL MICHAEL J 213 CHELSEA ROAD MONTICELLO, MN 55362	X		President and CEO	

Signatures

Suzette McNally, Attorney-in-Fact for Michael J. Pudil
11/07/2018

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposed of as a result of the merger pursuant to previously announced Agreement and Plan of Merger, dated September 5, 2018, by and among Polaris Industries Inc., Iceman Merger Sub, Inc. and WSI Industries, Inc.

(2) Fully vested.

Pursuant to the agreement and plan of merger referred to above, each outstanding option was cancelled in exchange for a cash payment in an amount equal to the excess, if any, of \$7.00 over the share exercise price of such option multiplied by the number of shares of common stock subject to such option.

Edgar Filing: PUDIL MICHAEL J - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.