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VERIZON COMMUNICATIONS INC Form 4 March 07, 2017				
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION	OMB A	PPROVAL		
Washington, D.C. 20549	OMB Number:	3235-0287		
In the longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16. Section 16. SECURITIES Form 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section and company Act of 1040	January 31, 2005 Estimated average burden hours per response 0.5			
<i>See</i> Instruction 50(ff) of the Investment Company Act of 1940 1(b).				
(Print or Type Responses)				
Healey Melanie Symbol Issuer VERIZON COMMUNICATIONS	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) XDirector Officer (give title below) VERIZON COMMUNICATIONS 03/03/2017 03/03/2017 INC., 1095 AVENUE OF THE AMERICAS		6 Owner er (specify		
Filed(Month/Day/Year) Applicable Line)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YORK, NY 10036 — Form filed by Mor Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, o	or Beneficial	lly Owned		
Security (Instr. 3) (Month/Day/Year) Execution Date, if any TransactionAcquired (A) or Code Securities For Beneficially (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) (A) or (A) (Instr. 3 and 4) (Instr. 3 and 4)	Ownership m: Direct or Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Code V Amount (D) Price (Inder 5 and 1) Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.				

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transac Code (Instr. 8		Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	es d d of	Expiration D (Month/Day/		Underlying Securit (Instr. 3 and 4)		Deriva Securi (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	03/03/2017		А		3,494		(1)	<u>(1)</u>	Common Stock	3,494	\$
Repor	Reporting Owners											

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4.

5. Number

6. Date Exercisable and 7. Title and Amount of 8. Price

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Healey Melanie VERIZON COMMUNICATIONS INC. 1095 AVENUE OF THE AMERICAS NEW YORK, NY 10036	Х							
Signatures								
William L. Horton, Jr., Attorney-in-fact for Healey, Melanie				03/07/2017				

3. Transaction Date 3A. Deemed

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of common stock and is settled in cash. The shares of phantom stock become payable following the reporting person's termination of service as a director.

Date

(2) Includes phantom stock acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

1. Title of 2.