

BIAS JONATHAN MARK

Form 4

March 21, 2019

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIAS JONATHAN MARK

2. Issuer Name **and** Ticker or Trading
Symbol

PREMIER FINANCIAL BANCORP
INC [PFBI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

12/07/2018

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Senior Vice President

C/O PREMIER FINANCIAL
BANCORP, INC., 2883 5TH
AVENUE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

HUNTINGTON, WV 25702

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | Code | V | Amount (A) or (D) | Price | | |
| PFBI Common Stock | 12/07/2018 | | M | 1,375 | A | \$ 10.8364 | 2,887 ⁽⁵⁾ | D |
| | | | | | | (6) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: BIAS JONATHAN MARK - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|---|---|---|---|---|--|---|--|
| Employee Stock Option (Right to Buy) | \$ 15.57 | 03/20/2019 | | A | 6,300 | (1) 03/20/2029 | PFBI Common | 6,300 |
| Employee Stock Option (Right to Buy) | \$ 15.12 (6) | | | | | (2) 03/21/2028 | PFBI Common | 6,250 (6) |
| Employee Stock Option (Right to Buy) | \$ 15.208 (6) | | | | | (3) 03/15/2027 | PFBI Common | 6,250 (6) |
| Employee Stock Option (Right to Buy) (PFBI Common) | \$ 10.8364 (6) | 12/07/2018 | | M | 1,375 | (4) 03/16/2026 | PFBI Common | 1,375 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BIAS JONATHAN MARK C/O PREMIER FINANCIAL BANCORP, INC. 2883 5TH AVENUE HUNTINGTON, WV 25702 | | | Senior Vice President | |

Signatures

/s/ J Mark Bias

03/21/2019

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in three equal annual installments beginning on 03/20/2020.

(2) Options vest in three equal annual installments beginning on 03/21/2019.

(3) Options vest in three equal annual installments beginning on 03/15/2018.

(4) Options vested over three-year period from 03/16/2016 grant date and were fully vested on 03/16/2019.

On June 8, 2018, Premier Financial Bancorp, Inc. issued a 5 for 4 stock split (1 share for every 4 shares owned on record date) to
(5) shareholders of record on June 4, 2018. Reporting person's last reported ownership of PFBI Common Stock has been increased by 302 shares to reflect the 5 for 4 stock split.

On June 8, 2018, Premier Financial Bancorp, Inc. issued a 5 for 4 stock split (1 share for every 4 shares owned on record date) to
(6) shareholders of record on June 4, 2018. Pursuant to the anti-dilution provisions of the stock option plans, the number of options awarded has been increased by 25% and the exercise price of the options awarded has been decreased by 25% to reflect the 5 for 4 stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.