Tronox Ltd Form 4 June 30, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

A

A

Stock Class 06/26/2015

Stock Class 06/26/2015

(Print or Type Responses)

See Instruction

1. Name and A Romano Jo	Address of Reporting hn D	Symbol		H Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Middle) 3. Date	of Earliest T	ransaction					
ONE STAN	263 06/26/	/Day/Year) 2015		Director 10% OwnerX Officer (give title Other (specify below) SVP, Chief Commercial Officer					
	4. If Ar	nendment, D	ate Original	6. Individual or Joint/Group Filing(Check					
STAMFOR	D, CT 06901	Filed(M	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Dat	e 2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, in	Transacti	on(A) or Disposed of (D)	Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial		
		(Month/Day/Year	(Instr. 8)		Owned	Indirect (I)	Ownership		
					Following	(Instr. 4)	(Instr. 4)		

Code V Amount

5

4,124

 $A^{(1)}$

 $F^{(2)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Reported

184,659

 $180,535 \frac{(3)}{}$

Transaction(s) (Instr. 3 and 4)

D

D

(A)

(D)

Α

Price

\$0

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		\$ (
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Options (right to buy)	\$ 25.9					<u>(4)</u>	06/26/2022	Class A Common Stock	18,695 (4)	
Common Stock Options (right to buy)	\$ 19.09					<u>(4)</u>	02/25/2023	Class A Common Stock	95,710 (<u>4)</u>	
Common Stock Options (right to buy)	\$ 21.98					<u>(5)</u>	02/10/2024	Class A Common Stock	26,894 (5)	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Romano John D ONE STAMFORD PLAZA, 263 TRESSER BLVD SUITE 1100 STAMFORD, CT 06901

SVP, Chief Commercial Officer

8. Prio Derive Secure (Instr.

Signatures

/s/ Richard L. Muglia, as attorney-in-fact 06/30/2015

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Net issuance as a result of the vesting of two separate performance-based restricted share grants previously awarded on June 26, 2012.
- (2) The Company withheld 4,124 shares to satisfy withholding tax obligations and Mr. Romano received the balance of 8,521 shares of previously granted restricted common stock.
- (3) Includes 14,772 performance-based restricted shares.
- (4) As reported on Form 4 filed on 10/11/2013, the options vest in three equal installments on the anniversary date of the grant.
- (5) As reported on Form 4 filed 2/12/2014, the options vest in three equal installments on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.