Greenstreet Yvonne Form 4 March 28, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person ** Greenstreet Yvonne (Last) (First) (Middle) 300 THIRD STREET			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
			ALNYLAM PHARMACEUTICALS, INC.			
			[ALNY]	Director 10% Owner		
			3. Date of Earliest Transaction (Month/Day/Year)	_X_ Officer (give title Other (specifically below) EVP, Chief Operating Officer		
			03/26/2018			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
CAMBRID	GE, MA 021	42		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	03/26/2018		M(1)	7,221	A	\$ 42.22	7,221	D	
Common Stock	03/26/2018		S <u>(1)</u>	4,308	D	\$ 136 (2)	2,913	D	
Common Stock	03/26/2018		S <u>(1)</u>	2,394	D	\$ 137.09 (3)	519	D	
Common Stock	03/26/2018		S <u>(1)</u>	419	D	\$ 137.78	100	D	

Common Stock	03/26/2018	S <u>(1)</u>	100	D	\$ 141.47	0	D	
Common Stock	03/26/2018	J <u>(5)</u>	233	A	\$ 0 (5)	233	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		erivative Expiration Date rities (Month/Day/Year) ired rosed of 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 42.22	03/26/2018		M(1)	7,221	<u>(6)</u>	12/20/2026	Common Stock	7,221	

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Greenstreet Yvonne						

300 THIRD STREET CAMBRIDGE, MA 02142 EVP, Chief Operating Officer

Signatures

By: /s/ Michael P. Mason, Attorney-in-Fact For: Yvonne
Greenstreet
03/28/2018

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 17, 2018.
- (2) Sales prices ranged from \$135.53 to \$136.51.
- (3) Sales prices ranged from \$136.61 to \$137.58.
- (4) Sales prices ranged from \$137.68 to \$137.99.
- (5) Reflects shares of ALNY common stock acquired by the reporting person under the ALNY 401(k) plan as a result of the ALNY 401(k) matching contribution program.
- (6) The stock option vests as to 25% of the shares on the 1st anniversary of the date of the stock option grant and as to an additional 6.25% of the shares each successive three month period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.