ALNYLAM PHARMACEUTICALS, INC.

Form 4

January 21, 2016

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MARAGANORE JOHN

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

ALNYLAM

PHARMACEUTICALS, INC.

[ALNY]

Symbol

(First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

X Director 10% Owner Other (specify

Chief Executive Officer

X_ Officer (give title below)

C/O ALNYLAM 01/19/2016

PHARMACEUTICALS, INC., 300 THIRD STREET

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CAMBRIDGE, MA 02142

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	· · ·		
Common Stock	01/19/2016		M <u>(1)</u>	15,076	A	\$ 22.75	148,465	D		
Common Stock	01/19/2016		S <u>(1)</u>	1,838	D	\$ 70.9471 (2)	146,627	D		
Common Stock	01/19/2016		S <u>(1)</u>	800	D	\$ 71.8088 (3)	145,827	D		

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Common Stock	01/19/2016	S(1)	1,281	D	\$ 73.0258 (4)	144,546	D
Common Stock	01/19/2016	S(1)	5,112	D	\$ 74.1379 (5)	139,434	D
Common Stock	01/19/2016	S <u>(1)</u>	3,400	D	\$ 75.0147 (6)	136,034	D
Common Stock	01/19/2016	S <u>(1)</u>	2,245	D	\$ 75.9689	133,789	D
Common Stock	01/19/2016	S <u>(1)</u>	200	D	\$ 76.95 (8)	133,589	D
Common Stock	01/19/2016	S <u>(1)</u>	200	D	\$ 78.04 (9)	133,389	D
Common Stock	01/20/2016	M <u>(1)</u>	15,076	A	\$ 22.75	148,465	D
Common Stock	01/20/2016	S <u>(1)</u>	1,200	D	\$ 66.2808 (10)	147,265	D
Common Stock	01/20/2016	S <u>(1)</u>	2,700	D	\$ 67.393 (11)	144,565	D
Common Stock	01/20/2016	S <u>(1)</u>	4,406	D	\$ 68.351 (12)	140,159	D
Common Stock	01/20/2016	S <u>(1)</u>	2,114	D	\$ 69.3962 (13)	138,045	D
Common Stock	01/20/2016	S <u>(1)</u>	930	D	\$ 70.4283 (14)	137,115	D
Common Stock	01/20/2016	S <u>(1)</u>	1,136	D	\$ 71.7854 (15)	135,979	D
Common Stock	01/20/2016	S <u>(1)</u>	400	D	\$ 72.5125 (16)	135,579	D
Common Stock	01/20/2016	S <u>(1)</u>	1,865	D	\$ 73.7677 (17)	133,714	D
Common Stock	01/20/2016	S <u>(1)</u>	325	D	\$ 74.6131 (18)	133,389	D

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			Ву
Common	2.750	т	Managed
Stock	2,750	1	Account
			(19)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 22.75	01/19/2016		M <u>(1)</u>	15,076	<u>(20)</u>	12/14/2016 <u>(1)</u>	Common Stock	15,076
Stock Option (Right to Buy)	\$ 22.75	01/20/2016		M <u>(1)</u>	15,076	<u>(20)</u>	12/14/2016 <u>(1)</u>	Common Stock	15,076

Reporting Owners

Reporting Owner Name / Address	Relationships					
.	Director	10% Owner	Officer	Other		
MARAGANORE JOHN C/O ALNYLAM PHARMACEUTICALS, INC. 300 THIRD STREET CAMBRIDGE, MA 02142	X		Chief Executive Officer			
Cianaturos						

Signatures

/s/ Michael Mason, Attorney-in-Fact for: John M. 01/21/2016
Maraganore

**Signature of Reporting Person Date

Reporting Owners 3

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 16, 2015. The 30,152 options exercised and sold by the reporting person were due to expire on December 14, 2016.
- (2) Sale prices ranged from \$70.40 to \$71.29.
- (3) Sale prices ranged from \$71.41 to \$72.34.
- (4) Sale prices ranged from \$72.55 to \$73.31.
- (5) Sale prices ranged from \$73.60 to \$74.59.
- (6) Sale prices ranged from \$74.64 to \$75.61.
- (7) Sale prices ranged from \$75.76 to \$76.65.
- (8) Sale prices ranged from \$76.82 to \$77.08.
- (9) Sale prices ranged from \$78.01 to \$78.07.
- (10) Sale prices ranged from \$65.81 to \$66.70.
- (11) Sale prices ranged from \$66.81 to \$67.70.
- (12) Sale prices ranged from \$67.92 to \$68.90.
- (13) Sale prices ranged from \$69.00 to \$69.98.
- (14) Sale prices ranged from \$70.05 to \$70.86.
- (15) Sale prices ranged from \$71.06 to \$72.02.(16) Sale prices ranged from \$72.20 to \$73.08.
- (17) Sale prices ranged from \$73.38 to \$74.28.
- (18) Sale prices ranged from \$74.43 to \$74.76.
- (19) The reporting person owns 2,750 shares of ALNY common stock under the ALNY 401(k) plan as a result of the ALNY 401(k) matching contribution program.
- (20) The stock option vested as to 25% of the shares on the first anniversary of the grant date and as to an additional 6.25% of the shares each successive three month period thereafter.

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