

ALNYLAM PHARMACEUTICALS, INC.

Form 4

March 19, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Vaishnav Akshay

(Last) (First) (Middle)

C/O ALNYLAM
PHARMACEUTICALS, INC., 300
THIRD STREET

(Street)

CAMBRIDGE, MA 02139

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
ALNYLAM
PHARMACEUTICALS, INC.
[ALNY]3. Date of Earliest Transaction
(Month/Day/Year)
03/17/20154. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
EVP, R&D, CMO6. Individual or Joint/Group Filing(Check
Applicable Line)☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/17/2015		M ⁽¹⁾	6,250 A	\$ 9.3 6,250	D	
Common Stock	03/17/2015		M ⁽¹⁾	2,500 A	\$ 7.1 8,750	D	
Common Stock	03/17/2015		S ⁽¹⁾	1,224 D	\$ 115.29 7,526	D	
Common	03/17/2015		S ⁽¹⁾	3,802 D	\$ 3,724	D	

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Stock						116.34		
						<u>(3)</u>		
Common Stock	03/17/2015		S ⁽¹⁾	2,080	D	\$ 117.35	1,644	D
						<u>(4)</u>		
Common Stock	03/17/2015		S ⁽¹⁾	1,000	D	\$ 118.16	644	D
						<u>(5)</u>		
Common Stock	03/17/2015		S ⁽¹⁾	644	D	\$ 119.38	0	D
						<u>(6)</u>		
Common Stock							82	I
								By Managed Account <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Option (Right to Buy)	\$ 7.1	03/17/2015		M ⁽¹⁾	2,500	<u>(8)</u>	11/30/2021	Common Stock 2,500
Stock Option (Right to Buy)	\$ 9.3	03/17/2015		M ⁽¹⁾	6,250	<u>(8)</u>	06/09/2021	Common Stock 6,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vaishnaw Akshay C/O ALNYLAM PHARMACEUTICALS, INC. 300 THIRD STREET CAMBRIDGE, MA 02139			EVP, R&D, CMO	

Signatures

/s/ Michael P. Mason, Attorney-in-Fact for: Akshay Vaishnaw	03/19/2015
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 15, 2013.
 - (2) Sale prices ranged from \$114.96 to \$115.81.
 - (3) Sale prices ranged from \$115.96 to \$116.95.
 - (4) Sale prices ranged from \$116.97 to \$117.72.
 - (5) Sale prices ranged from \$117.98 to \$118.97.
 - (6) Sale prices ranged from \$118.99 to \$119.98.
 - (7) The reporting person owns 82 shares of ALNY common stock under the ALNY 401(k) plan as a result of the ALNY 401(k) matching contribution program.
 - (8) The stock option vests as to 25% of the shares on the first anniversary of the grant date and as to an additional 6.25% of the shares each successive three month period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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