

Lightwave Logic, Inc.
Form 10-Q
August 14, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2013

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 0-52567

Lightwave Logic, Inc.
(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of
Incorporation or Organization)

82-049-7368
(I.R.S. Employer Identification No.)

111 Ruthar Drive
Newark, DE
(Address of principal executive offices)

19711
(Zip Code)

(302) 356-2717
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Website, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and

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post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act (Check one):

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act.) Yes No

The number of shares of the registrant's Common Stock outstanding as of August 14, 2013 was 52,046,797.

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PART I – FINANCIAL INFORMATION

Item 1 Financial Information

LIGHTWAVE LOGIC, INC.
(A Development Stage Company)

FINANCIAL STATEMENTS

JUNE 30, 2013

(UNAUDITED)

LIGHTWAVE LOGIC, INC.
(A Development Stage Company)

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LIGHTWAVE LOGIC, INC.
(A Development Stage Company)
BALANCE SHEETS

	June 30, 2013 (Unaudited)	December 31, 2012 (Audited)
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 3,259,183	\$ 2,936,879
Prepaid expenses	166,768	89,975
	3,425,951	3,026,854
PROPERTY AND EQUIPMENT - NET	348,614	300,994
OTHER ASSETS		
Intangible assets - net	507,588	488,526
TOTAL ASSETS	\$ 4,282,153	\$ 3,816,374
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 115,099	\$ 96,384
Accounts payable and accrued expenses- related parties	85,349	55,606
Accrued expenses	10,055	3,338
TOTAL LIABILITIES	210,503	155,328
STOCKHOLDERS' EQUITY		
Preferred stock, \$0.001 par value, 1,000,000 authorized No shares issued or outstanding	-	-
Common stock \$0.001 par value, 100,000,000 authorized 52,046,797 and 50,160,758 issued and outstanding at June 30, 2013 and December 31, 2012	52,047	50,161
Additional paid-in-capital	34,523,103	32,042,751
Accumulated deficit	(15,827)	(15,827)
Deficit accumulated during development stage	(30,487,673)	(28,416,039)
TOTAL STOCKHOLDERS' EQUITY	4,071,650	3,661,046
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 4,282,153	\$ 3,816,374

See accompanying notes to these financial statements.

LIGHTWAVE LOGIC, INC.
 (A Development Stage Company)
STATEMENTS OF OPERATIONS FOR THE THREE MONTHS AND SIX MONTHS ENDING JUNE 30, 2013
AND 2012 AND FOR THE PERIOD
JANUARY 1, 2004 (INCEPTION OF DEVELOPMENT STAGE) TO JUNE 30, 2013
(UNAUDITED)

	Cumulative Since Inception	For the Three Months Ending June 30, 2013	For the Three Months Ending June 30, 2012	For the Six Months Ending June 30, 2013	For the Six Months Ending June 30, 2012
NET SALES	\$3,200	\$ -	\$ -	\$ -	\$ -
COST AND EXPENSE					
Research and development	14,140,686	531,116	455,253	986,498	927,662
General and administrative	15,802,571	433,386	553,860	881,004	851,050
	29,943,257	964,502	1,009,113	1,867,502	1,778,712