Guidewire Software, Inc. Form 4 October 08, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB
3235-0287

Number: 323

Expires: January 31, 2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Ryu Marcus | | | 2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [GWRE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|-------------|----------|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (check all applicable) | | |
| 1001 E. HILLSDALE BLVD., SUITE 800 | | VD., | (Month/Day/Year) 10/06/2014 | X Director 10% OwnerX Officer (give title Other (specify below) CEO and President | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| FOSTER CITY | 7, CA 94404 | 1 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative | Secui | ities Acquir | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|---|------------|-------|--|---|----------------|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | (D) | Price \$ | (Instr. 3 and 4) | | |
| Common Stock | 10/06/2014 | | S <u>(1)</u> | 30,000 | D | 46.9112 (2) | 89,205 | D | |
| Common Stock | 10/06/2014 | | M(3) | 2,813 | A | \$ 8.65 | 92,018 | D | |
| Common Stock | 10/06/2014 | | S(3) | 2,813 | D | \$ 46.9289 (4) | 89,205 | D | |
| Common Stock | 10/06/2014 | | M(3) | 1,929 | A | \$ 32.25 | 91,134 | D | |
| | 10/06/2014 | | S(3) | 1,929 | D | | 89,205 | D | |

Edgar Filing: Guidewire Software, Inc. - Form 4

| Common Stock | | | | | | \$ 46.9289 (4) | | | |
|-----------------|------------|------|-----|---|----------------------|----------------|---|--|--|
| Common Stock | 10/06/2014 | M(3) | 258 | A | \$ 32.25 | 89,463 | D | | |
| Common Stock | 10/06/2014 | S(3) | 258 | D | \$ 46.9289 (4) | 89,205 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number opportunities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|-----------------|---|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Shares |
| Incentive Stock Option (right to buy) | \$ 32.25 | 10/06/2014 | | M(3) | 258 | <u>(5)</u> | 09/05/2022 | Common Stock | 258 |
| Non-Qualified Stock Option (right to buy) | \$ 8.65 | 10/06/2014 | | M(3) | 2,813 | <u>(6)</u> | 09/14/2021 | Common Stock | 2,81 |
| Non-Qualified Stock Option (right to buy) | \$ 32.25 | 10/06/2014 | | M(3) | 1,929 | <u>(5)</u> | 09/05/2022 | Common Stock | 1,92 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Ryu Marcus 1001 E. HILLSDALE BLVD., SUITE 800 | X | | CEO and President | | | |

Reporting Owners 2

Date

FOSTER CITY, CA 94404

Signatures

By: Winston King, Attorney in Fact For: Marcus S. Ryu

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic same-day sale pursuant to a Rule 10b-51 trading plan adopted by the Reporting Person on January 5, 2014.
- The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$46.54 to \$47.31 per (2) share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of share sold at each separate price.
- (3) Automatic stock option exercise and same-day sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on January 5, 2014.
- The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$46.65 to \$47.28 per (4) share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of share sold at each separate price.
- When both ISO and NQ Stock Options granted on September 5, 2012 are combined, they vest over four years of continuous service as follows: 1/48 of the underlying shares vest monthly following the vesting commencement date of September 5, 2012, subject to the Reporting Person's continuous service.
- (6) This Stock Option vests as follows: 50% of the shares vest on September 14, 2013 and the remaining 50% vests monthly over the next two years, as long as the Reporting Person provides continuous service as the Issuer's chief executive officer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3