Robert Gross Form 3 October 01, 2010 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> Robert Gross | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol CAPTERRA FINANCIAL GROUP, INC. [CPTAD] | | | | |
|---|--------------------------|--|--|---|--|--|--|--|
| (Last) | (First) | (Middle) | 09/23/2010 | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 1621 18TH STREET, SUITE 250 | | | | (Check all applicable) | | | | |
| DENVER,Â | (Street) | 202 | | | · · · · | er Filing(Check Applicable Line) low) _X_ Form filed by One Reporting | | |
| (City) | (State) | (Zip) | Table I - N | lon-Derivat | ive Securiti | es Bei | neficially Owned | |
| 1.Title of Secur (Instr. 4) | rity | | 2. Amount o Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | • | |
| Common Ste | ock | | 3,237,734 | | Ι | throu | igh holding company | |
| Reminder: Repo | - | | ach class of securities benefic | ially S | EC 1473 (7-02) |) | | |
| ŗ | Perso inforr requi | ons who res mation cont red to respo | pond to the collection of ained in this form are not and unless the form displ MB control number. | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |
| | | Title | Derivative | Security: | |
| | | | Security | Direct (D) | |

3235-0104

January 31,

2005

0.5

Expires:

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Estimated average burden hours per

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| Date | Expiration | Amount or | or Indirect |
|-------------|------------|-----------|-------------|
| Exercisable | Date | Number of | (I) |
| | | Shares | (Instr. 5) |

Reporting Owners

| Reporting Owner Name / Ad | ldress | ss Relationships | | | | | |
|---|------------|------------------|----------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Robert Gross 1621 18TH STREET SUITE 250 DENVER, CO 80202 | Â | ÂX | Treasurer and COO | Â | | | |
| Signatures | | | | | | | |
| /S/ Robert Gross | 10/01/2010 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.