

HOTCHKISS JEFFREY R
Form 4
February 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOTCHKISS JEFFREY R

(Last) (First) (Middle)
TERADYNE, INC., 600 RIVERPARK DRIVE
(Street)

NORTH READING, MA 01864

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TERADYNE, INC [TER]

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, SystemsTestDivision

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|---|--|--|
| | | | Code | V | Amount | Price | | |
| Common Stock | 01/28/2011 | | S | | 20,000 | D 16.33 (1) | 39,847 | D |
| Common Stock | 01/29/2011 | | M | | 4,818 | A \$ 0 | 44,665 | D |
| Common Stock | 01/31/2011 | | F(2) | | 1,530 | D \$ 0 | 43,135 | D |
| Common Stock | 01/29/2011 | | M | | 7,226 | A \$ 0 | 50,361 | D |
| Common Stock | 01/31/2011 | | F(2) | | 2,295 | D \$ 0 | 48,066 | D |

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| | | | | | | | |
|--------------|------------|-------------|--------|---|----------------------------------|--------|---|
| Common Stock | 01/30/2011 | M | 11,250 | A | \$ 0 | 59,316 | D |
| Common Stock | 01/31/2011 | <u>F(2)</u> | 3,572 | D | \$ 0 | 55,744 | D |
| Common Stock | 01/31/2011 | M | 28,125 | A | \$ 4.81 | 83,869 | D |
| Common Stock | 01/31/2011 | S | 28,125 | D | \$ <u>16.22</u> <u>(3)</u> | 55,744 | D |
| Common Stock | 01/31/2011 | M | 8,231 | A | \$ 9.34 | 63,975 | D |
| Common Stock | 01/31/2011 | S | 8,231 | D | \$ <u>16.28</u> <u>(4)</u> | 55,744 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title Underlying (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------------------------------|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Restricted Stock Units | \$ 0 <u>(5)</u> | 01/29/2011 | | M | 4,818 | <u>(5)</u> | <u>(5)</u> | Common Stock |
| Restricted Stock Units | \$ 0 <u>(6)</u> | 01/29/2011 | | M | 7,226 | <u>(6)</u> | <u>(6)</u> | Common Stock |
| Restricted Stock Units | \$ 0 <u>(7)</u> | 01/30/2011 | | M | 11,250 | <u>(7)</u> | <u>(7)</u> | Common Stock |
| Non-Qualified Stock Option (Right to Buy) | \$ 4.81 | 01/31/2011 | | M | 28,125 | 01/30/2010 <u>(8)</u> | 01/30/2016 | Common Stock |
| Non-Qualified Stock Option (Right to Buy) | \$ 9.34 | 01/31/2011 | | M | 8,231 | 01/29/2011 <u>(9)</u> | 01/29/2017 | Common Stock |

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- (12) This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 28, 2012.

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