ROUSE RICHARD J

Form 4

March 11, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** ROUSE RICHARD J			2. Issuer Name and Ticker or Trading Symbol LEXINGTON REALTY TRUST [LXP]]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	(Month/Day	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2009				_X_ Director 10% Owner X Officer (give title Other (specify below)			
	(Street)		4. If Amenda Filed(Month/		Original		-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I	- Non-De	rivative Se	curitie	es Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day)	any	Deemed cution Date, if nth/Day/Year)	Code (Instr. 8)	ior(A) or D (D)	ispose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Series B Cumulative Redeemable Stock	03/04/200	9		P	500	A	\$ 7.5	500	D		
Series D Cumulative Redeemable Stock	03/05/200	9		P	200	A	\$ 7.15	5,200	D		
Series B Cumulative Redeemable Stock	03/06/200	9		P	1,500	A	\$ 7.5	2,000	D		

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Series D Cumulative

Redeemable 03/06/2009 P 1,800 A \$ 7,000 D

Preferred Stock

Common Shares 461,315 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ioiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
			Code \	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
ROUSE RICHARD I							

Signatures

Richard J. Rouse, by Joseph S. Bonventre, Attorney-in-fact 03/11/2009

X

**Signature of Reporting Person Date

Reporting Owners 2

Vice Chairman and CIO

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.