#### ROUSE RICHARD J

Form 4

Stock
Series D
Cumulative
Redeemable

Preferred Stock 12/08/2008

December 09, 2008

| December 09, 2  | 2008                                    |   |                              |                                     |              |  |  |  |   |  |
|---|---|---|------------------------------|-------------------------------------|--------------|--|--|--|---|--|
| FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION   |   |   |                              |                                     |              |  | OMB APPROVAL   |  |   |  |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549   |   |   |                              |                                     |              |  |  | OMB<br>Number:   | 3235-0287   |  |
| Check this b<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or  |   | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  |                              |                                     |              |  |  |  | January 31,<br>2005<br>verage<br>s per<br>0.5                     |  |
| Form 4 or Form 5 obligations may continue.  See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 |   |   |                              |                                     |              |  |  |  |   |  |
| (Print or Type Res  | ponses)                                 |   |                              |                                     |              |  |  |  |   |  |
| 1. Name and Adda<br>ROUSE RICH  | Symbol                                  | •   |                              |                                     |              | 5. Relationship of Reporting Person(s) to Issuer |  |  |   |  |
|   |   | [LXP]   | LEXINGTON REALTY TRUST [LXP] |                                     |              |  | (Check all applicable)   |  |   |  |
| (Last)  | (First) (Mide                           | dle) 3. Date of E (Month/Day                                |                              | saction                             |              |  | X Director<br>X Officer (give  | title Other  | Owner (specify  |  |
|   | TON REALTY<br>PENN PLAZA,               | 12/08/200   | 08                           |                                     |              |  | below) Chief In  | below)<br>vestment Offic                                 | er  |  |
|   | (Street)                                | treet) 4. If Amendment, Date Original Filed(Month/Day/Year) |                              |                                     |              |  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person                  |  |   |  |
| NEW YORK,   | NY 10119-4015                           |   |                              |                                     |              |  | Form filed by Moreon   | ore than One Rep   | oorting   |  |
| (City)  | (State) (Zi                             | p) Table 1  | I - Non-Der                  |                                     |              | -  | ired, Disposed of,   | or Beneficiall   | y Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) |   | Code (Instr. 8)              | 4. Securion(A) or Don(D) (Instr. 3, | 4 and (A) or | d of   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Series D Cumulative Redeemable Preferred  | 12/08/2008                              |   | Р                            | 3,600                               | A            | \$<br>8.39                                       | 3,600  | D  |   |  |

P

1,400 A \$8.4 5,000

D

Common Shares 411,315 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 4.<br>Transact<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | ate                | 7. Title<br>Amoun<br>Under<br>Securi<br>(Instr. | nt of<br>lying                         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secun<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|--------------------------------------|--------------------------------------|---|---------------------|--------------------|---|--|---|---|
|   |   |                                      | Code V                               | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |

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## **Reporting Owners**

NEW YORK, NY 10119-4015

| Reporting Owner Name / Address                           |          |           |                          |       |
|--|----------|-----------|--------------------------|-------|
|  | Director | 10% Owner | Officer                  | Other |
| ROUSE RICHARD J  |          |           |                          |       |
| C/O LEXINGTON REALTY TRUST<br>ONE PENN PLAZA, SUITE 4015 | X        |           | Chief Investment Officer |       |

#### **Signatures**

Richard J. Rouse by Joseph S. Bonventre, Attorney-in-fact 12/09/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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