MCKESSON CORP

Form 4

December 10, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per 0.5 response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad HAMMERG			2. Issuer Name and Ticker or Trading Symbol MCKESSON CORP [MCK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)		(Middle)	3. Date of Earliest Transaction			
ONE POST STREET			(Month/Day/Year) 12/08/2014	X Director 10% Owner X Officer (give title Other (specify below) Chairman, President & CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN FRANC	CISCO, CA	. 94104	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			
Common Stock	12/08/2014		M	2,200 (1)	A	\$ 57.89	2,200	D		
Common Stock	12/08/2014		S	2,200 (1)	D	\$ 214.0513	0	D		
Common Stock	12/08/2014		M	10,000 (1)	A	\$ 57.89	10,000	D		
Common Stock	12/08/2014		S	10,000 (1)	D	\$ 214	0	D		
Common Stock							590,256.925 (2)	Ι	By Trust	

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Common Stock 4,101.5989 I By Profit-Sharing Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (Right-to-buy)	\$ 57.89	12/08/2014		M	12,200 (1)	(3)	05/20/2015	Common Stock	12,2

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HAMMERGREN JOHN H ONE POST STREET SAN FRANCISCO, CA 94104	X		Chairman, President & CEO				

Signatures

Donna Spinola, Attorney-in-fact

**Signature of Reporting Person Dat

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale pursuant to a previously adopted plan, intended to comply with Rule 10b5-1(c).
- (2) Represents 469,416.925 shares held under the Hammergren Family Trust; 8,887 shares held in the JHH 2010 GRAT #7; 12,879 held in the JHH 2010 GRAT #8; 12,879 shares in the JHH 2010 GRAT #9; 12,879 held in the JHH 2010 GRAT #10; 12,880 held in the JHH

Reporting Owners 2

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2010 GRAT #11; 8,902 shares held in the WLH 2010 GRAT #7; 12,883 in the WLH 2010 GRAT #8; 12,884 in the WLH 2010 GRAT #9; 12,884 in the WLH 2010 GRAT #11.

(3) This option granted 5/20/2008 vested 25% per year, commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.