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Figueredo . Form 4 March 12, 2	C											
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FOR	VI 4 UNITED	STATES		RITIES ashingto				COMMISSIC	N OMB		3235-	-0287
	this box			U	·				Expir	res:	Januar	-
Subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES							nated a	ated average hours per	
obligat may co	ions Section 17	(a) of the l	Public I		olding Co	mpa	ny Act c	ge Act of 1934 of 1935 or Sect 40				
(Print or Type	e Responses)											
Figueredo Jorge Symbol							ling	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)		esson c	-	-		(Check all applicable)				
(Mon				. Date of Earliest Transaction Month/Day/Year))3/08/2012				Director 10% Owner X_ Officer (give title Other (specify below) below) EVP, Human Resources				
Filed(M				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	NCISCO, CA 941							Person				
(City)	(State)	(Zip)						quired, Disposed			-	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownershi Form: Direct (D or Indirec (I) (Instr. 4)	rm: Beneficial rect (D) Ownership Indirect (Instr. 4)		
Common Stock	03/08/2012			Code V M	Amount 10,000 (1)	(D) A	Price \$ 40.46	10,000	D			
Common Stock	03/08/2012			S	10,000 (1)	D	\$ 85	0	D			
Common Stock	03/09/2012			М	2,500 (1)	А	\$ 40.46	2,500	D			
Common Stock	03/09/2012			S	2,500 (1)	D	\$ 85.67	0	D			
Common Stock								266.2642	Ι		ofit-Sha vestmen	

Reporting Owners

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Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Options (Right-to-buy)	\$ 40.46	03/08/2012		М	10,000 (1)	(2)	05/26/2016	Common Stock	10,0
Employee Stock Options (Right-to-buy)	\$ 40.46	03/09/2012		М	$2,500$ $\underbrace{^{(1)}}$	(2)	05/26/2016	Common Stock	2,5

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Figueredo Jorge ONE POST STREET SAN FRANCISCO, CA 94104			EVP, Human Resources					

Signatures

Donna Spinola, 03/12/2012 Attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option exercise and sale were pursuant to a previously adopted plan dated May 17, 2011, intended to comply with Rule 10b5-1(c).

(2) This option granted on 5/26/2009 vests 25% per year commencing on the first anniversary of the grant date.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.