LAHTI HOWARD

Form 5

January 21, 2010

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

January 31, Expires: 2005 Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

LAHTI HOWARD

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

SILVERSTAR MINING CORP. [SLVM]

(Check all applicable)

(Last)

(Middle) (First)

3. Statement for Issuer's Fiscal Year Ended

X Director 10% Owner Officer (give title __X__ Other (specify

(Month/Day/Year)

below) below) Former Director

1158 WOODSTOCK ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

09/30/2009

6. Individual or Joint/Group Reporting

(check applicable line)

FREDERICTON, Â A3Â E3B 7S1

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(Zip) Tal	ble I - Non-De	rivative Sec	urities	s Acquired	, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie or Disposec (Instr. 3, 4 a	d of (Ĺ))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	06/18/2008(1)	Â	S4	100,000	A	\$ 0.0003	100,000	D	Â
Common Shares	03/25/2009	Â	S4	75,000 (2)	D	\$0	25,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Edgar Filing: LAHTI HOWARD - Form 5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9. of D Se

0

Is Fi

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	-				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	m: 1	or	
							Date	Title	Number	
									of	
					(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAHTI HOWARD 1158 WOODSTOCK R

1158 WOODSTOCK ROAD Â X Â Former Director

FREDERICTON, A3Â E3B 7S1

Signatures

Reporting Person

/s/ Howard Lahti 01/21/2010
**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Howard Lahti was appointed as the company's director on June 16, 2008 and resigned on March 25, 2009.
- On March 25, 2009, the company entered into a share cancellation return to treasury agreement with Mr. Lahti wherein Mr. Lahti agreed to the cancellation and return to treasury of all but 25,000 common stock of our company held by Mr. Lahti.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2