

## Edgar Filing: - Form

### Form

Unknown document format

"1"> 31 (65,565)

Whole Foods Market, Inc.

Call USD 40.50 11/14/14 242 (20,812)

Activision Blizzard, Inc.

Call USD 20.50 11/22/14 400 (26,800)

AerCap Holdings NV

Call USD 45.00 11/22/14 150 (10,875)

The Allstate Corp.

Call USD 61.91 11/22/14 670 (204,686)

American Capital Agency Corp.

Call USD 23.00 11/22/14 413 (7,228)

American International Group, Inc.

Call USD 52.50 11/22/14 850 (145,350)

American International Group, Inc.

Call USD 57.50 11/22/14 665 (4,322)

Apple, Inc.

Call USD 105.00 11/22/14 305 (105,225)

Berkshire Hathaway, Inc., Class B

Call USD 140.00 11/22/14 205 (41,820)

Citigroup, Inc.

Call USD 55.00 11/22/14 325 (9,425)

Comcast Corp., Special Class A

Call USD 55.00 11/22/14 474 (43,845)

eBay, Inc.

Call USD 53.50 11/22/14 396 (26,334)

Expedia, Inc.

Call USD 85.00 11/22/14 211 (48,530)

Express Scripts Holding Co.

## Edgar Filing: - Form

Call USD 75.00 11/22/14 216 (52,164)

### FNF Group

Call USD 28.00 11/22/14 1,686 (320,340)

### General Motors Co.

Call USD 34.00 11/22/14 1,244 (7,464)

### Gilead Sciences, Inc.

Call USD 110.00 11/22/14 46 (23,805)

### The Goodyear Tire & Rubber Co.

Call USD 26.00 11/22/14 500 (10,000)

### Google, Inc., Class C

Call USD 620.00 11/22/14 41 (718)

### Johnson & Johnson

Call USD 105.00 11/22/14 479 (150,885)

### JPMorgan Chase & Co.

Call USD 62.50 11/22/14 255 (4,845)

### Leidos Holdings, Inc.

Call USD 35.00 11/22/14 150 (27,750)

### Linn Energy LLC

Call USD 28.00 11/22/14 187 (1,870)

### Marathon Petroleum Corp.

Call USD 86.00 11/22/14 197 (110,320)

### Merck & Co., Inc.

Call USD 57.50 11/22/14 234 (36,738)

### Nexstar Broadcasting Group, Inc., Class A

Call USD 45.00 11/22/14 200 (36,000)

### Oracle Corp.

Call USD 39.50 11/22/14 182 (7,098)

### Orbitz Worldwide, Inc.

Call USD 9.00 11/22/14 8,100 (243,000)

### Owens Corning

## Edgar Filing: - Form

Call USD 36.00 11/22/14 1,000 (10,000)

### PBF Energy, Inc., Class A

Call USD 25.50 11/22/14 284 (27,203)

### Pfizer, Inc.

Call USD 30.00 11/22/14 200 (5,000)

### QUALCOMM, Inc.

Call USD 77.50 11/22/14 548 (121,656)

### Sinclair Broadcast Group, Inc., Class A

Call USD 29.00 11/22/14 1,000 (115,000)

### Springleaf Holdings, Inc.

Call USD 35.00 11/22/14 250 (75,000)

### Transocean Ltd.

Call USD 33.00 11/22/14 322 (8,694)

### UnitedHealth Group, Inc.

Call USD 87.50 11/22/14 450 (349,875)

### UnitedHealth Group, Inc.

Call USD 90.00 11/22/14 705 (377,175)

### Visa, Inc., Class A

Call USD 215.00 11/22/14 46 (119,715)

### Vodafone Group PLC ADR

Call USD 36.00 11/22/14 375 (7,500)

### Wal-Mart Stores, Inc.

Call USD 75.00 11/22/14 59 (11,180)

### The Walt Disney Co.

Call USD 92.50 11/22/14 64 (7,264)

### Yahoo!, Inc.

Call USD 45.00 11/22/14 47 (9,588)

### JPMorgan Chase & Co.

Call USD 55.60 12/04/14 483 (240,950)

### Apple, Inc.

## Edgar Filing: - Form

Call USD 108.00 12/05/14 407 (89,744)

### Discover Financial Services

Call USD 62.50 12/05/14 442 (89,505)

### Expedia, Inc.

Call USD 85.00 12/05/14 375 (110,625)

### Oracle Corp.

Call USD 38.50 12/05/14 178 (19,313)

### Suncor Energy, Inc.

Call USD 35.50 12/05/14 360 (38,700)

### Verizon Communications, Inc.

Call USD 49.50 12/05/14 100 (12,550)

### JPMorgan Chase & Co.

Call USD 59.25 12/09/14 128 (25,161)

### Verizon Communications, Inc.

Call USD 50.50 12/12/14 390 (29,055)

### JPMorgan Chase & Co.

Call USD 59.25 12/16/14 128 (26,408)

### Activision Blizzard, Inc.

Call USD 21.00 12/20/14 400 (24,600)

### AerCap Holdings NV

Call USD 45.00 12/20/14 160 (20,400)

### Ally Financial, Inc.

Call USD 23.00 12/20/14 280 (20,300)

### Ally Financial, Inc.

Call USD 24.00 12/20/14 500 (20,000)

### Apple, Inc.

Call USD 100.00 12/20/14 203 (168,490)

### Citigroup, Inc.

Call USD 52.50 12/20/14 289 (57,366)

Edgar Filing: - Form

See Notes to Financial Statements.

46

ANNUAL REPORT

OCTOBER 31, 2014

## Schedule of Investments (continued)

## BlackRock Enhanced Capital and Income Fund, Inc. (CII)

Exchange-traded options written as of October 31, 2014 were as follows: (concluded)

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		Price				
eBay, Inc.	Call	USD	55.00	12/20/14	396	\$ (31,482)
Google, Inc., Class A	Call	USD	605.00	12/20/14	32	(10,400)
Johnson & Johnson	Call	USD	100.00	12/20/14	284	(220,100)
Linn Energy LLC	Call	USD	29.00	12/20/14	187	(3,740)
Marathon Petroleum Corp.	Call	USD	87.50	12/20/14	197	(107,365)
Merck & Co., Inc.	Call	USD	57.50	12/20/14	234	(43,524)
Sinclair Broadcast Group, Inc., Class A	Call	USD	29.00	12/20/14	500	(77,500)
Sinclair Broadcast Group, Inc., Class A	Call	USD	30.00	12/20/14	500	(56,250)
United Continental Holdings, Inc.	Call	USD	52.50	12/20/14	232	(80,040)
Verizon Communications, Inc.	Call	USD	50.00	12/20/14	100	(11,000)
The Walt Disney Co.	Call	USD	90.00	12/20/14	45	(13,658)
Yahoo!, Inc.	Call	USD	44.00	12/20/14	262	(87,115)
Orbitz Worldwide, Inc.	Put	USD	7.95	11/06/14	1,500	(22,418)
<b>Total</b>						<b>\$ (6,811,830)</b>

Over-the-counter options written as of October 31, 2014 were as follows:

Description	Counterparty	Put/ Call	Strike		Expiration Date	Contracts	Market Value
			Price				
Eli Lilly & Co.	Citibank N.A.	Call	USD	67.27	11/03/14	69,000	\$ (6,167)
Science Applications International Corp.	UBS AG	Call	USD	46.35	11/03/14	61,500	(159,438)
Springleaf Holdings, Inc.	UBS AG	Call	USD	34.42	11/03/14	25,000	(75,178)
Suncor Energy, Inc.	Citibank N.A.	Call	USD	36.72	11/04/14	90,000	(4,259)
Legg Mason, Inc.	Citibank N.A.	Call	USD	51.64	11/05/14	33,100	(28,444)
Comcast Corp., Special Class A	Citibank N.A.	Call	USD	56.88	11/06/14	34,000	(1,163)
FNF Group	Morgan Stanley & Co. International PLC	Call	USD	28.06	11/06/14	102,000	(181,736)
International Paper Co.	Citibank N.A.	Call	USD	49.67	11/06/14	20,400	(27,663)
Marathon Petroleum Corp.	Goldman Sachs International	Call	USD	89.67	11/06/14	12,300	(24,501)
Science Applications International Corp.	Citibank N.A.	Call	USD	46.51	11/06/14	38,700	(98,542)
United Continental Holdings, Inc.	Deutsche Bank AG	Call	USD	50.56	11/06/14	46,500	(122,774)
News Corp., Class A	Deutsche Bank AG	Call	USD	17.43	11/07/14	37,000	
Samsung Electronics Co. Ltd.	UBS AG	Call	KRW	1,012,700.00	11/07/14	1,500	(12,541)
Freeport-McMoRan, Inc.	UBS AG	Call	USD	32.76	11/10/14	25,000	(39)
Bayerische Motoren Werke AG	Deutsche Bank AG	Call	EUR	74.35	11/11/14	14,500	
FNF Group	Citibank N.A.	Call	USD	27.62	11/11/14	50,400	(112,202)
Japan Airlines Co. Ltd.	Morgan Stanley & Co. International PLC	Call	JPY	3,003.90	11/11/14	160,000	(80,905)
Samsung Electronics Co. Ltd.	Goldman Sachs International	Call	KRW	912,958.14	11/11/14	2,600	(182,460)
Springleaf Holdings, Inc.	Citibank N.A.	Call	USD	34.38	11/13/14	23,800	(77,361)
Japan Airlines Co. Ltd.	Morgan Stanley & Co. International PLC	Call	JPY	2,914.14	11/14/14	160,000	(170,880)
Samsung Electronics Co. Ltd.	UBS AG	Call	KRW	920,845.75	11/14/14	2,700	(176,835)
Comcast Corp., Special Class A	Goldman Sachs International	Call	USD	54.24	11/17/14	37,000	(47,072)
FNF Group	Credit Suisse International	Call	USD	27.40	11/17/14	63,000	(154,298)
Samsung Electronics Co. Ltd.	UBS AG	Call	KRW	860,057.00	11/19/14	2,900	(342,093)
Bayerische Motoren Werke AG	Bank of America N.A.	Call	EUR	63.93	11/25/14	15,000	(25,987)
Japan Airlines Co. Ltd.	Morgan Stanley & Co. International PLC	Call	JPY	2,815.44	11/25/14	160,000	(310,859)
METRO AG	Bank of America N.A.	Call	EUR	25.46	11/25/14	108,000	(94,574)
Renault SA	UBS AG	Call	EUR	56.77	11/25/14	10,000	(42,928)

## Edgar Filing: - Form

Comcast Corp., Special Class A	Citibank N.A.	Call	USD	55.38	12/01/14	37,000	(35,710)
Samsung Electronics Co. Ltd.	Morgan Stanley & Co. International PLC	Call	KRW	901,680.00	12/02/14	1,400	(123,787)
Ally Financial, Inc.	Citibank N.A.	Call	USD	22.76	12/03/14	54,000	(33,514)
Noble Corp. PLC	UBS AG	Call	USD	21.34	12/03/14	54,000	(35,387)
Comcast Corp., Special Class A	Credit Suisse International	Call	USD	53.76	12/08/14	18,800	(44,224)
Japan Airlines Co. Ltd.	Goldman Sachs International	Call	JPY	2,871.66	12/11/14	160,000	(259,740)
Pfizer, Inc.	Morgan Stanley & Co. International PLC	Call	USD	29.42	12/11/14	93,300	(65,891)
Vodafone Group PLC ADR	Deutsche Bank AG	Call	USD	33.32	12/11/14	150,700	(92,778)
Houghton Mifflin Harcourt Co.	UBS AG	Call	USD	19.92	1/06/15	37,000	(35,829)
<b>Total</b>							\$ (3,287,759)

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial statement purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair

See Notes to Financial Statements.

## Schedule of Investments (continued)

## BlackRock Enhanced Capital and Income Fund, Inc. (CII)

value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. The three levels of the fair value hierarchy are as follows:

Level 1 unadjusted quoted prices in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, please refer to Note 2 of the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy as of October 31, 2014:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Investments:				
Long-Term Investments:				
Common Stocks:				
Air Freight & Logistics		\$ 79,261		\$ 79,261
Airlines	\$ 8,930,171	31,191,379		40,121,550
Auto Components	12,807,978			12,807,978
Automobiles	14,177,562	2,707,659		16,885,221
Banks	26,281,043			26,281,043
Beverages	3,539,056			3,539,056
Biotechnology	3,729,600			3,729,600
Building Products	9,653,266			9,653,266
Capital Markets	3,130,400	3,619,504		6,749,904
Chemicals	23,738,000			23,738,000
Communications Equipment	7,160,112			7,160,112
Consumer Finance	26,724,078			26,724,078
Diversified Consumer Services	1,348,574			1,348,574
Diversified Financial Services	13,527,494			13,527,494
Diversified Telecommunication Services	8,120,902			8,120,902
Energy Equipment & Services	6,945,784			6,945,784
Food & Staples Retailing	4,864,408	12,834,257		17,698,665
Health Care Providers & Services	38,163,158			38,163,158
Industrial Conglomerates	1,983,633			1,983,633
Insurance	56,261,513			56,261,513
Internet & Catalog Retail	40,085,726			40,085,726
Internet Software & Services	30,478,406			30,478,406
IT Services	33,485,664			33,485,664
Leisure Products	1,380,600			1,380,600
Media	55,831,033			55,831,033
Metals & Mining	2,274,300			2,274,300
Oil, Gas & Consumable Fuels	44,059,540			44,059,540
Paper & Forest Products	1,878,002			1,878,002
Pharmaceuticals	60,397,728			60,397,728
Real Estate Investment Trusts (REITs)	13,410,532			13,410,532



## Edgar Filing: - Form

Software	15,237,715		15,237,715
Technology Hardware, Storage & Peripherals	31,978,800	18,645,881	50,624,681
Trading Companies & Distributors	2,453,044		2,453,044
Wireless Telecommunication Services	11,371,471		11,371,471
Warrants		80,000	80,000
Short-Term Securities	7,658,919	15,621	7,674,540
Options Purchased	6,650		6,650
<b>Total</b>	<b>\$ 623,074,862</b>	<b>\$ 69,173,562</b>	<b>\$ 692,248,424</b>

See Notes to Financial Statements.

## Schedule of Investments (concluded)

BlackRock Enhanced Capital and Income Fund, Inc. (CII)

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments <sup>1</sup>				
<b>Assets:</b>				
Forward foreign currency exchange contracts		\$ 2,240,727		\$ 2,240,727
<b>Liabilities:</b>				
Equity contracts.	\$ (6,199,827)	(3,899,762)		(10,099,589)
Forward foreign currency exchange contracts		(72,457)		(72,457)
<b>Total</b>	\$ (6,199,827)	\$ (1,731,492)		\$ (7,931,319)

<sup>1</sup> Derivative financial instruments are forward foreign currency exchange contracts and options written. Forward foreign currency exchange contracts are value at the unrealized appreciation/depreciation on the instrument and options written are shown at value.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of October 31, 2014, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Foreign currency at value	\$ 4,176			\$ 4,176
Cash pledged as collateral for OTC derivatives	100,000			100,000
<b>Liabilities:</b>				
Bank overdraft		\$ (15,877)		(15,877)
Collateral on securities loaned at value		(15,621)		(15,621)
<b>Total</b>	\$ 104,176	\$ (31,498)		\$ 72,678

Transfers between Level 1 and Level 2 were as follows:

	Transfers into Level 1	Transfers out of Level 1 <sup>1</sup>	Transfers into Level 2 <sup>1</sup>	Transfers out of Level 2
<b>Assets:</b>				
Long-Term Investments:				
Common Stocks		\$ 49,916,521	\$ 49,916,521	

<sup>1</sup> External pricing service used to reflect any significant market movements between the time the Trust valued such foreign securities and the earlier closing of foreign markets.

See Notes to Financial Statements.

## Schedule of Investments October 31, 2014

**BlackRock Enhanced Equity Dividend Trust (BDJ)**  
 (Percentages shown are based on Net Assets)

	Shares	Value
<b>Common Stocks</b>		
<b>Aerospace &amp; Defense 7.0%</b>		
Honeywell International, Inc. (a)	215,300	\$ 20,694,636
Lockheed Martin Corp. (a)	81,000	15,436,170
Northrop Grumman Corp.	179,200	24,722,432
Raytheon Co. (a)	343,100	35,641,228
United Technologies Corp. (a)	173,600	18,575,200
		115,069,666
<b>Air Freight &amp; Logistics 1.2%</b>		
United Parcel Service, Class B (a)	183,000	19,198,530
<b>Auto Components 0.5%</b>		
Johnson Controls, Inc.	172,300	8,141,175
<b>Banks 15.7%</b>		
Bank of America Corp. (a)	1,505,100	25,827,516
Citigroup, Inc. (a)	501,900	26,866,707
Fifth Third Bancorp. (a)	703,500	14,062,965
JPMorgan Chase & Co. (a)(b)	919,399	55,605,251
M&T Bank Corp. (a)	33,800	4,129,684
SunTrust Banks, Inc. (a)	672,340	26,315,388
The Toronto-Dominion Bank (a)	355,500	17,511,930
U.S. Bancorp. (a)	637,100	27,140,460
Wells Fargo & Co. (a)(b)	1,157,300	61,441,057
		258,900,958
<b>Beverages 1.5%</b>		
The Coca-Cola Co. (a)	200,700	8,405,316
Diageo PLC ADR (a)(b)	139,800	16,492,206
		24,897,522
<b>Capital Markets 1.1%</b>		
Morgan Stanley (a)	512,000	17,894,400
<b>Chemicals 3.1%</b>		
The Dow Chemical Co.	230,200	11,371,880
EI du Pont de Nemours & Co. (a)	408,500	28,247,775
Praxair, Inc.	91,600	11,540,684
		51,160,339
<b>Commercial Services &amp; Supplies 0.5%</b>		
Tyco International Ltd. (a)	192,400	8,259,732
<b>Communications Equipment 1.7%</b>		
Motorola Solutions, Inc. (a)	190,800	12,306,600
QUALCOMM, Inc. (a)	211,400	16,597,014
		28,903,614
<b>Consumer Finance 1.5%</b>		
American Express Co. (a)	276,300	24,853,185
<b>Diversified Financial Services 0.8%</b>		
CME Group, Inc. (a)	162,700	13,635,887
<b>Diversified Telecommunication Services 2.1%</b>		
BCE, Inc.	115,700	5,145,179
Verizon Communications, Inc. (a)	598,500	30,074,625
		35,219,804
<b>Electric Utilities 2.4%</b>		

Edgar Filing: - Form

Duke Energy Corp. (a)	97,200		7,984,980
ITC Holdings Corp.	134,000		5,307,740
NextEra Energy, Inc.	186,200		18,660,964
Northeast Utilities (a)	155,220		7,660,107
			39,613,791
<b>Electrical Equipment 0.4%</b>			
Rockwell Automation, Inc.	53,400		5,999,490
<b>Energy Equipment &amp; Services 0.6%</b>			
Schlumberger Ltd. (a)	98,300		9,698,278
<b>Common Stocks</b>		<b>Shares</b>	<b>Value</b>
<b>Food &amp; Staples Retailing 1.1%</b>			
The Kroger Co. (a)	232,800	\$	12,969,288
Wal-Mart Stores, Inc. (a)	67,600		5,155,852
			18,125,140
<b>Food Products 1.4%</b>			
General Mills, Inc. (a)	74,200		3,855,432
Kraft Foods Group, Inc. (a)	75,795		4,271,048
Mondelez International, Inc., Class A (a)	220,285		7,767,249
Unilever NV (a)	191,200		7,405,176
			23,298,905
<b>Health Care Equipment &amp; Supplies 1.0%</b>			
Abbott Laboratories	145,700		6,351,063
Becton Dickinson and Co. (a)	73,400		9,446,580
			15,797,643
<b>Health Care Providers &amp; Services 0.5%</b>			
Quest Diagnostics, Inc. (a)	124,800		7,919,808
<b>Hotels, Restaurants &amp; Leisure 1.4%</b>			
McDonald's Corp. (a)	239,700		22,467,081
<b>Household Products 2.4%</b>			
Kimberly-Clark Corp. (a)	77,950		8,907,347
The Procter & Gamble Co.	352,300		30,745,221
			39,652,568
<b>Industrial Conglomerates 3.9%</b>			
3M Co. (a)	121,500		18,683,055
General Electric Co. (a)	1,747,200		45,095,232
			63,778,287
<b>Insurance 6.4%</b>			
ACE Ltd. (a)	171,000		18,690,300
The Chubb Corp.	153,800		15,281,568
MetLife, Inc. (a)	462,050		25,061,592
Prudential Financial, Inc. (a)	278,100		24,622,974
The Travelers Cos., Inc. (a)	212,200		21,389,760
			105,046,194
<b>IT Services 1.2%</b>			
Automatic Data Processing, Inc.	63,400		5,184,852
International Business Machines Corp. (a)	90,230		14,833,812
			20,018,664
<b>Leisure Products 0.4%</b>			
Mattel, Inc. (a)	187,868		5,837,059
<b>Media 3.6%</b>			
Comcast Corp., Special Class A (a)	859,000		47,365,260
The Walt Disney Co. (a)	123,500		11,285,430
			58,650,690
<b>Metals &amp; Mining 0.7%</b>			
BHP Billiton Ltd. ADR (a)	122,200		7,263,568

Edgar Filing: - Form

Southern Copper Corp. (a)	156,877	4,514,920
		11,778,488
<b>Multi-Utilities 2.1%</b>		
Dominion Resources, Inc. (a)	254,300	18,131,590
Sempra Energy (a)	88,700	9,757,000
Wisconsin Energy Corp.	151,800	7,538,388
		35,426,978
<b>Oil, Gas &amp; Consumable Fuels 9.7%</b>		
Chevron Corp. (a)(b)	294,100	35,277,295
ConocoPhillips (a)	119,860	8,647,899
Enbridge, Inc. (a)	248,600	11,763,309
Exxon Mobil Corp. (a)	359,600	34,776,916

See Notes to Financial Statements.

## Schedule of Investments (continued)

**BlackRock Enhanced Equity Dividend Trust (BDJ)**  
 (Percentages shown are based on Net Assets)

	Shares	Value
<b>Common Stocks</b>		
<b>Oil, Gas &amp; Consumable Fuels (concluded)</b>		
Marathon Oil Corp. (a)	381,300	\$ 13,498,020
Marathon Petroleum Corp.	104,400	9,489,960
Occidental Petroleum Corp. (a)	170,200	15,135,886
Phillips 66 (a)	80,350	6,307,475
Spectra Energy Corp. (a)	204,000	7,982,520
Total SA ADR (a)	280,400	16,793,156
		159,672,436
<b>Paper &amp; Forest Products 1.1%</b>		
International Paper Co. (a)	351,750	17,805,585
<b>Pharmaceuticals 8.5%</b>		
AbbVie, Inc. (a)	143,127	9,082,839
Bristol-Myers Squibb Co. (a)	458,100	26,656,839
Johnson & Johnson (a)	295,500	31,848,990
Merck & Co., Inc. (a)(b)	648,200	37,556,708
Pfizer, Inc. (a)	1,158,700	34,703,065
		139,848,441
<b>Professional Services 0.4%</b>		
Nielsen NV (a)	145,700	6,190,793
<b>Real Estate Investment Trusts (REITs) 0.9%</b>		
American Tower Corp. (a)	72,500	7,068,750
Weyerhaeuser Co.	244,500	8,278,770
		15,347,520
<b>Road &amp; Rail 1.7%</b>		
CSX Corp.	198,300	7,065,429
Union Pacific Corp. (a)	181,400	21,124,030
		28,189,459
<b>Semiconductors &amp; Semiconductor Equipment 1.7%</b>		
Intel Corp. (a)	814,400	27,697,744
<b>Software 2.1%</b>		
Microsoft Corp. (a)	751,400	35,278,230
<b>Common Stocks</b>	<b>Shares</b>	<b>Value</b>
<b>Specialty Retail 2.7%</b>		
The Home Depot, Inc. (a)	456,800	\$ 44,547,136
<b>Textiles, Apparel &amp; Luxury Goods 1.2%</b>		
VF Corp. (a)	301,600	20,412,288
<b>Tobacco 1.6%</b>		
Altria Group, Inc. (a)	202,800	9,803,352
Lorillard, Inc.	136,200	8,376,300
Philip Morris International, Inc. (a)	96,600	8,598,366
		26,778,018
<b>Water Utilities 0.8%</b>		
American Water Works Co., Inc.	258,600	13,801,482
<b>Total Long-Term Investments</b>		
<b>(Cost \$1,293,338,413) 98.6%</b>		1,624,813,008
<b>Short-Term Securities</b>		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.07% (c)(d)	48,015,351	48,015,351
<b>Total Short-Term Securities</b>		
<b>(Cost \$48,015,351) 2.9%</b>		48,015,351
<b>Total Investments Before Options Written</b>		1,672,828,359

Edgar Filing: - Form

(Cost \$1,341,353,764) 101.5%

**Options Written**

(Premiums Received \$12,597,822) (1.5)%	(23,677,221)
<b>Total Investments Net of Options Written 100.0%</b>	<b>1,649,151,138</b>
<b>Liabilities in Excess of Other Assets 0.0%</b>	<b>(467,946)</b>

**Net Assets 100.0%** \$ 1,648,683,192

**Notes to Schedule of Investments**

(a) All or a portion of security has been pledged/segregated as collateral in connection with outstanding options written.

(b) All or a portion of security has been pledged as collateral in connection with outstanding OTC derivatives.

(c) Represents the current yield as of report date.

(d) Investments in companies considered to be affiliates of the Trust during the year ended October 31, 2014, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at October 31, 2013	Net Activity	Shares Held at October 31, 2014	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	48,920,346	(904,995)	48,015,351	\$ 15,143
BlackRock Liquidity Series, LLC Money Market Series				\$ 524

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Exchange-traded options written as of October 31, 2014 were as follows:

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		Price	Price			
3M Co.	Call	USD	144.00	11/07/14	334	\$ (319,805)
ACE Ltd.	Call	USD	107.55	11/07/14	509	(103,527)
Altria Group, Inc.	Call	USD	46.00	11/07/14	371	(83,290)
American Express Co.	Call	USD	91.00	11/07/14	600	(22,200)
Bank of America Corp.	Call	USD	17.00	11/07/14	1,881	(46,084)
Bristol-Myers Squibb Co.	Call	USD	52.00	11/07/14	330	(195,525)

See Notes to Financial Statements.

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

Exchange-traded options written as of October 31, 2014 were as follows: (continued)

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		Price				
Bristol-Myers Squibb Co.	Call	USD	52.50	11/07/14	170	\$ (92,225)
Chevron Corp.	Call	USD	120.00	11/07/14	214	(24,396)
Citigroup, Inc.	Call	USD	53.00	11/07/14	604	(48,924)
CME Group, Inc.	Call	USD	82.00	11/07/14	300	(60,000)
CME Group, Inc.	Call	USD	84.00	11/07/14	148	(11,100)
The Coca-Cola Co.	Call	USD	43.50	11/07/14	275	(962)
ConocoPhillips	Call	USD	79.00	11/07/14	160	(1,440)
El du Pont de Nemours & Co.	Call	USD	70.00	11/07/14	305	(8,388)
El du Pont de Nemours & Co.	Call	USD	72.00	11/07/14	205	(1,025)
Exxon Mobil Corp.	Call	USD	98.00	11/07/14	634	(14,899)
The Home Depot, Inc.	Call	USD	95.00	11/07/14	810	(226,395)
Intel Corp.	Call	USD	35.00	11/07/14	1,516	(10,612)
International Business Machines Corp.	Call	USD	192.50	11/07/14	362	(1,086)
JPMorgan Chase & Co.	Call	USD	61.00	11/07/14	1,448	(40,544)
McDonald's Corp.	Call	USD	97.00	11/07/14	687	(3,778)
Morgan Stanley	Call	USD	36.00	11/07/14	646	(4,845)
Pfizer, Inc.	Call	USD	29.50	11/07/14	1,385	(59,555)
Philip Morris International, Inc.	Call	USD	86.00	11/07/14	537	(154,924)
Phillips 66	Call	USD	83.00	11/07/14	220	(3,300)
U.S. Bancorp.	Call	USD	43.50	11/07/14	1,177	(7,062)
Union Pacific Corp.	Call	USD	108.00	11/07/14	498	(409,605)
United Technologies Corp.	Call	USD	104.00	11/07/14	141	(46,530)
Verizon Communications, Inc.	Call	USD	50.00	11/07/14	385	(18,672)
Wal-Mart Stores, Inc.	Call	USD	79.00	11/07/14	195	(585)
The Walt Disney Co.	Call	USD	90.00	11/07/14	167	(35,154)
Wells Fargo & Co.	Call	USD	53.00	11/07/14	1,391	(43,121)
General Mills, Inc.	Call	USD	51.25	11/10/14	634	(59,673)
3M Co.	Call	USD	144.00	11/14/14	334	(326,485)
Altria Group, Inc.	Call	USD	47.50	11/14/14	371	(39,512)
American Express Co.	Call	USD	89.00	11/14/14	460	(78,890)
Bank of America Corp.	Call	USD	17.00	11/14/14	1,880	(61,100)
Bristol-Myers Squibb Co.	Call	USD	51.00	11/14/14	700	(484,750)
Chevron Corp.	Call	USD	117.00	11/14/14	84	(30,660)
Citigroup, Inc.	Call	USD	53.00	11/14/14	375	(39,000)
CME Group, Inc.	Call	USD	84.00	11/14/14	447	(49,170)
Exxon Mobil Corp.	Call	USD	98.00	11/14/14	2	(76)
General Electric Co.	Call	USD	25.50	11/14/14	1,500	(69,750)
The Home Depot, Inc.	Call	USD	97.00	11/14/14	1,174	(187,253)
International Business Machines Corp.	Call	USD	192.50	11/14/14	362	(1,448)
JPMorgan Chase & Co.	Call	USD	61.00	11/14/14	1,446	(70,854)
Marathon Oil Corp.	Call	USD	34.00	11/14/14	235	(40,772)
Merck & Co., Inc.	Call	USD	63.00	11/14/14	1,376	(12,384)
Microsoft Corp.	Call	USD	47.50	11/14/14	1,032	(36,120)
Morgan Stanley	Call	USD	34.00	11/14/14	810	(98,820)
Occidental Petroleum Corp.	Call	USD	100.00	11/14/14	234	(1,170)
Pfizer, Inc.	Call	USD	29.00	11/14/14	800	(73,600)
QUALCOMM, Inc.	Call	USD	77.00	11/14/14	56	(13,636)
Schlumberger Ltd.	Call	USD	100.00	11/14/14	240	(30,840)
Verizon Communications, Inc.	Call	USD	50.50	11/14/14	712	(25,276)
Wells Fargo & Co.	Call	USD	53.00	11/14/14	1,392	(43,152)
AbbVie, Inc.	Call	USD	62.50	11/22/14	395	(75,050)
Bank of America Corp.	Call	USD	17.00	11/22/14	1,950	(73,125)
Becton Dickinson and Co.	Call	USD	115.00	11/22/14	202	(282,800)
BHP Billiton Ltd. ADR	Call	USD	67.50	11/22/14	249	(1,494)
Citigroup, Inc.	Call	USD	55.00	11/22/14	1,406	(40,774)



## Edgar Filing: - Form

Comcast Corp., Special Class A	Call	USD	55.00	11/22/14	1,402	(129,685)
ConocoPhillips	Call	USD	71.50	11/22/14	499	(91,816)
Duke Energy Corp.	Call	USD	77.50	11/22/14	534	(242,970)
Enbridge, Inc.	Call	CAD	56.00	11/22/14	848	(16,553)
Exxon Mobil Corp.	Call	USD	100.00	11/22/14	505	(9,090)
Fifth Third Bancorp.	Call	USD	20.00	11/22/14	943	(27,347)
Fifth Third Bancorp.	Call	USD	21.00	11/22/14	943	(3,300)
Fifth Third Bancorp.	Call	USD	22.00	11/22/14	750	(5,250)
General Electric Co.	Call	USD	26.00	11/22/14	4,554	(111,573)

See Notes to Financial Statements.

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

Exchange-traded options written as of October 31, 2014 were as follows: (continued)

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		Price				
The Home Depot, Inc.	Call	USD	92.50	11/22/14	528	\$ (300,960)
Honeywell International, Inc.	Call	USD	95.00	11/22/14	592	(121,656)
Intel Corp.	Call	USD	34.00	11/22/14	981	(70,142)
Johnson & Johnson	Call	USD	105.00	11/22/14	810	(255,150)
JPMorgan Chase & Co.	Call	USD	62.50	11/22/14	956	(18,164)
Kimberly-Clark Corp.	Call	USD	105.00	11/22/14	214	(199,020)
Kimberly-Clark Corp.	Call	USD	110.00	11/22/14	214	(95,230)
Kraft Foods Group, Inc.	Call	USD	57.50	11/22/14	408	(11,220)
The Kroger Co.	Call	USD	52.50	11/22/14	1,217	(389,440)
M&T Bank Corp.	Call	USD	125.00	11/22/14	185	(11,100)
Marathon Oil Corp.	Call	USD	40.00	11/22/14	527	(527)
Mattel, Inc.	Call	USD	31.00	11/22/14	250	(15,625)
Merck & Co., Inc.	Call	USD	57.50	11/22/14	1,094	(171,758)
MetLife, Inc.	Call	USD	60.00	11/22/14	1,080	(10,800)
MetLife, Inc.	Call	USD	62.50	11/22/14	1,080	(7,560)
Morgan Stanley	Call	USD	34.00	11/22/14	810	(105,705)
Motorola Solutions, Inc.	Call	USD	62.50	11/22/14	525	(174,562)
Motorola Solutions, Inc.	Call	USD	65.00	11/22/14	524	(98,512)
Nielsen NV	Call	USD	45.00	11/22/14	441	(7,718)
Northeast Utilities	Call	USD	45.00	11/22/14	468	(201,240)
Occidental Petroleum Corp.	Call	USD	100.00	11/22/14	236	(826)
Pfizer, Inc.	Call	USD	30.00	11/22/14	750	(18,750)
Philip Morris International, Inc.	Call	USD	87.50	11/22/14	267	(53,534)
Phillips 66	Call	USD	80.00	11/22/14	220	(26,950)
Prudential Financial, Inc.	Call	USD	87.50	11/22/14	719	(185,502)
QUALCOMM, Inc.	Call	USD	77.50	11/22/14	832	(184,704)
Quest Diagnostics, Inc.	Call	USD	60.00	11/22/14	686	(274,400)
Raytheon Co.	Call	USD	97.50	11/22/14	472	(313,880)
Schlumberger Ltd.	Call	USD	110.00	11/22/14	81	(446)
Sempra Energy	Call	USD	105.00	11/22/14	487	(272,720)
Spectra Energy Corp.	Call	USD	40.00	11/22/14	561	(18,232)
SunTrust Banks, Inc.	Call	USD	38.00	11/22/14	1,648	(224,128)
The Toronto-Dominion Bank	Call	USD	50.00	11/22/14	500	(18,750)
Total SA ADR	Call	USD	67.50	11/22/14	99	(990)
The Travelers Cos., Inc.	Call	USD	95.00	11/22/14	1,167	(706,035)
Tyco International Ltd.	Call	USD	43.00	11/22/14	1,055	(92,840)
U.S. Bancorp.	Call	USD	45.00	11/22/14	1,152	(4,608)
Unilever NV	Call	USD	40.00	11/22/14	525	(7,875)
Union Pacific Corp.	Call	USD	110.00	11/22/14	500	(347,500)
United Parcel Service, Class B	Call	USD	100.00	11/22/14	503	(251,500)
United Technologies Corp.	Call	USD	104.00	11/22/14	406	(144,130)
The Walt Disney Co.	Call	USD	92.50	11/22/14	346	(39,271)
Dominion Resources, Inc.	Call	USD	70.95	12/04/14	600	(68,581)
American Tower Corp.	Call	USD	97.25	12/05/14	200	(40,983)
Bristol-Myers Squibb Co.	Call	USD	54.50	12/05/14	482	(196,415)
Exxon Mobil Corp.	Call	USD	96.00	12/05/14	418	(77,539)
Intel Corp.	Call	USD	33.50	12/05/14	500	(56,500)
Microsoft Corp.	Call	USD	47.00	12/05/14	516	(40,506)
U.S. Bancorp.	Call	USD	41.00	12/05/14	587	(107,714)
United Technologies Corp.	Call	USD	105.00	12/05/14	406	(125,454)
Verizon Communications, Inc.	Call	USD	49.50	12/05/14	713	(89,482)
Wal-Mart Stores, Inc.	Call	USD	77.00	12/05/14	88	(7,832)
JPMorgan Chase & Co.	Call	USD	59.25	12/09/14	478	(93,960)
QUALCOMM, Inc.	Call	USD	76.05	12/09/14	274	(89,973)
Raytheon Co.	Call	USD	97.00	12/11/14	473	(344,221)

## Edgar Filing: - Form

AbbVie, Inc.	Call	USD	56.25	12/12/14	390	(285,591)
Verizon Communications, Inc.	Call	USD	50.50	12/12/14	769	(57,290)
International Paper Co.	Call	USD	49.00	12/15/14	1,934	(485,171)
JPMorgan Chase & Co.	Call	USD	59.25	12/16/14	478	(98,616)
Bank of America Corp.	Call	USD	17.00	12/20/14	1,950	(106,275)
Becton Dickinson and Co.	Call	USD	115.00	12/20/14	202	(281,790)
Citigroup, Inc.	Call	USD	52.50	12/20/14	375	(74,437)
Diageo PLC ADR	Call	USD	120.00	12/20/14	427	(74,725)

See Notes to Financial Statements.

ANNUAL REPORT

OCTOBER 31, 2014

53

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

Exchange-traded options written as of October 31, 2014 were as follows: (concluded)

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		Price				
Exxon Mobil Corp.	Call	USD	95.00	12/20/14	418	\$ (119,130)
Fifth Third Bancorp.	Call	USD	20.00	12/20/14	1,233	(57,951)
General Electric Co.	Call	USD	26.00	12/20/14	1,000	(41,500)
Honeywell International, Inc.	Call	USD	95.00	12/20/14	592	(161,616)
Johnson & Johnson	Call	USD	100.00	12/20/14	816	(632,400)
JPMorgan Chase & Co.	Call	USD	62.50	12/20/14	250	(13,500)
Lockheed Martin Corp.	Call	USD	185.00	12/20/14	445	(333,750)
McDonald's Corp.	Call	USD	95.00	12/20/14	286	(27,599)
Merck & Co., Inc.	Call	USD	57.50	12/20/14	1,094	(203,484)
Microsoft Corp.	Call	USD	47.00	12/20/14	516	(49,794)
Mondelez International, Inc., Class A	Call	USD	36.00	12/20/14	361	(24,367)
Nielsen NV	Call	USD	45.00	12/20/14	360	(9,900)
Northeast Utilities	Call	USD	48.59	12/20/14	385	(50,061)
Prudential Financial, Inc.	Call	USD	87.50	12/20/14	810	(263,250)
Raytheon Co.	Call	USD	100.00	12/20/14	471	(246,098)
Southern Copper Corp.	Call	USD	32.00	12/20/14	215	(2,688)
SunTrust Banks, Inc.	Call	USD	39.00	12/20/14	810	(77,760)
U.S. Bancorp.	Call	USD	42.00	12/20/14	588	(72,030)
Verizon Communications, Inc.	Call	USD	50.00	12/20/14	713	(78,430)
VF Corp.	Call	USD	67.50	12/20/14	560	(96,600)
Wal-Mart Stores, Inc.	Call	USD	77.50	12/20/14	88	(6,952)
The Walt Disney Co.	Call	USD	90.00	12/20/14	166	(50,381)
Wells Fargo & Co.	Call	USD	50.00	12/20/14	1,648	(515,000)
Raytheon Co.	Call	USD	100.00	1/17/15	471	(270,825)
<b>Total</b>						\$ (16,746,557)

Over-the-counter options written as of October 31, 2014 were as follows:

Description	Counterparty	Put/ Call	Strike		Expiration Date	Contracts	Market Value
			Price				
Abbott Laboratories	UBS AG	Call	USD	44.23	11/03/14	40,000	\$ (1,608)
Bank of America Corp.	Morgan Stanley & Co. International PLC	Call	USD	17.40	11/03/14	61,700	(1,999)
BHP Billiton Ltd. ADR	Morgan Stanley & Co. International PLC	Call	USD	65.12	11/03/14	54,400	(1)
Bristol-Myers Squibb Co.	Citibank N.A.	Call	USD	51.67	11/03/14	83,800	(546,270)
The Dow Chemical Co.	UBS AG	Call	USD	54.57	11/03/14	63,000	(1)
El du Pont de Nemours & Co.	UBS AG	Call	USD	72.27	11/03/14	75,100	(20)
Intel Corp.	Citibank N.A.	Call	USD	35.48	11/03/14	148,200	(809)
Johnson Controls, Inc.	Citibank N.A.	Call	USD	47.10	11/03/14	94,700	(37,876)
Microsoft Corp.	Morgan Stanley & Co. International PLC	Call	USD	47.07	11/03/14	206,800	(44,762)
Morgan Stanley	Credit Suisse International	Call	USD	36.66	11/03/14	55,000	(64)
Schlumberger Ltd.	Citibank N.A.	Call	USD	106.02	11/03/14	8,200	(3)
Total SA ADR	Citibank N.A.	Call	USD	64.63	11/03/14	65,600	(1)
United Parcel Service, Class B	Deutsche Bank AG	Call	USD	100.54	11/03/14	50,300	(220,139)
ACE Ltd.	Goldman Sachs International	Call	USD	108.46	11/04/14	43,100	(46,684)
American Water Works Co., Inc.	Citibank N.A.	Call	USD	48.87	11/05/14	35,700	(160,584)
Comcast Corp., Special Class A	Citibank N.A.	Call	USD	56.88	11/06/14	171,000	(5,852)
Dominion Resources, Inc.	Morgan Stanley & Co. International PLC	Call	USD	69.56	11/06/14	48,000	(86,835)
Marathon Petroleum Corp.	Goldman Sachs International	Call	USD	89.67	11/06/14	69,400	(138,243)
NextEra Energy, Inc.	Citibank N.A.	Call	USD	96.34	11/06/14	64,400	(250,679)

## Edgar Filing: - Form

Northrop Grumman Corp.	Goldman Sachs International	Call	USD	134.91	11/06/14	49,300	(165,599)
Spectra Energy Corp.	Citibank N.A.	Call	USD	41.07	11/06/14	56,100	(230)
SunTrust Banks, Inc.	Morgan Stanley & Co. International PLC	Call	USD	38.10	11/06/14	124,000	(132,771)
Weyerhaeuser Co.	Credit Suisse International	Call	USD	32.48	11/06/14	44,500	(61,247)
Mondelez International, Inc., Class A	Morgan Stanley & Co. International PLC	Call	USD	36.28	11/07/14	85,200	(3,747)
American Water Works Co., Inc.	UBS AG	Call	USD	48.31	11/10/14	15,400	(77,924)
Marathon Oil Corp.	Credit Suisse International	Call	USD	36.84	11/10/14	110,000	(17,943)
VF Corp.	Citibank N.A.	Call	USD	65.29	11/10/14	54,200	(137,384)
VF Corp.	Morgan Stanley & Co. International PLC	Call	USD	66.85	11/10/14	55,600	(69,284)
Wisconsin Energy Corp.	Credit Suisse International	Call	USD	45.11	11/10/14	30,200	(137,555)
ITC Holdings Corp.	Citibank N.A.	Call	USD	36.13	11/12/14	18,300	(63,642)
American Tower Corp.	UBS AG	Call	USD	95.00	11/13/14	19,800	(59,783)
Northrop Grumman Corp.	Goldman Sachs International	Call	USD	134.91	11/13/14	49,300	(188,011)
American Water Works Co., Inc.	Morgan Stanley & Co. International PLC	Call	USD	48.69	11/19/14	35,600	(166,736)

See Notes to Financial Statements.

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

Over-the-counter options written as of October 31, 2014 were as follows: (concluded)

Description	Counterparty	Put/ Call	Strike		Expiration Date	Contracts	Market	
			Price				Value	
ITC Holdings Corp.	Bank of America N.A.	Call	USD	35.70	11/20/14	18,300	\$	(71,607)
Diageo PLC ADR	Citibank N.A.	Call	USD	111.31	11/25/14	34,200		(234,000)
Enbridge, Inc.	Goldman Sachs International	Call	CAD	53.00	12/01/14	52,000		(60,659)
American Water Works Co., Inc.	Morgan Stanley & Co. International PLC	Call	USD	50.85	12/08/14	55,500		(139,666)
Automatic Data Processing, Inc.	Citibank N.A.	Call	USD	75.86	12/08/14	34,800		(217,866)
Comcast Corp., Special Class A	Credit Suisse International	Call	USD	53.76	12/08/14	161,200		(379,196)
MetLife, Inc.	Deutsche Bank AG	Call	USD	50.90	12/08/14	38,100		(127,178)
NextEra Energy, Inc.	Citibank N.A.	Call	USD	96.75	12/08/14	38,000		(140,525)
Abbott Laboratories	Credit Suisse International	Call	USD	41.15	12/09/14	40,100		(105,867)
Altria Group, Inc.	Citibank N.A.	Call	USD	46.31	12/09/14	37,300		(80,956)
American Express Co.	Goldman Sachs International	Call	USD	83.86	12/09/14	46,000		(296,842)
The Chubb Corp.	Credit Suisse International	Call	USD	98.00	12/09/14	42,300		(92,098)
The Chubb Corp.	Morgan Stanley & Co. International PLC	Call	USD	93.48	12/09/14	42,200		(250,410)
The Coca-Cola Co.	Citibank N.A.	Call	USD	41.25	12/09/14	41,400		(38,225)
CSX Corp.	Morgan Stanley & Co. International PLC	Call	USD	34.52	12/09/14	109,000		(173,659)
The Dow Chemical Co.	Citibank N.A.	Call	USD	48.25	12/09/14	63,600		(154,816)
EI du Pont de Nemours & Co.	Credit Suisse International	Call	USD	68.43	12/09/14	98,500		(157,426)
Marathon Oil Corp.	Morgan Stanley & Co. International PLC	Call	USD	34.57	12/09/14	23,500		(36,891)
Praxair, Inc.	Credit Suisse International	Call	USD	125.14	12/09/14	50,300		(128,429)
The Procter & Gamble Co.	Citibank N.A.	Call	USD	83.68	12/09/14	124,900		(502,254)
The Procter & Gamble Co.	UBS AG	Call	USD	86.50	12/09/14	68,800		(123,128)
Schlumberger Ltd.	Deutsche Bank AG	Call	USD	95.61	12/09/14	13,700		(65,327)
Wisconsin Energy Corp.	Credit Suisse International	Call	USD	47.59	12/09/14	13,300		(27,518)
Dominion Resources, Inc.	Morgan Stanley & Co. International PLC	Call	USD	68.92	12/10/14	31,800		(79,578)
The Kroger Co.	Goldman Sachs International	Call	USD	51.86	12/10/14	6,200		(24,915)
Weyerhaeuser Co.	Morgan Stanley & Co. International PLC	Call	USD	32.73	12/10/14	90,000		(128,012)
Occidental Petroleum Corp.	Credit Suisse International	Call	USD	90.12	12/11/14	46,600		(75,451)
ITC Holdings Corp.	Goldman Sachs International	Call	USD	35.24	12/16/14	37,100		(162,127)
Wisconsin Energy Corp.	Credit Suisse International	Call	USD	49.72	12/16/14	39,900		(31,752)
<b>Total</b>								<b>\$(6,930,664)</b>

**Fair Value Measurements** Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial statement purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. The three levels of the fair value hierarchy are as follows:

Level 1 unadjusted quoted prices in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

## Edgar Filing: - Form

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments). Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, please refer to Note 2 of the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy as of October 31, 2014:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Investments:				
Long-Term Investments:				
Common Stocks <sup>1</sup>	\$ 1,624,813,008			\$ 1,624,813,008
Short-Term Securities	48,015,351			48,015,351
<b>Total</b>	<b>\$ 1,672,828,359</b>			<b>\$ 1,672,828,359</b>

<sup>1</sup> See above Schedule of Investments for values in each industry.

See Notes to Financial Statements.

## Schedule of Investments (concluded)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments <sup>2</sup>				
<b>Liabilities:</b>				
Equity contracts	\$ (15,085,984)	\$ (8,591,237)		\$ (23,677,221)

<sup>2</sup> Derivative financial instruments are options written, which are shown at value.

The Trust may hold assets in which the fair value approximates the carrying amount for financial statement purposes. As of October 31, 2014, such assets are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Cash	\$ 207,768			\$ 207,768
Foreign currency at value		1,965		1,965
Cash pledged as collateral for OTC derivatives	100,000			100,000
<b>Total</b>	\$ 309,733			\$ 309,733

There were no transfers between levels during the year ended October 31, 2014.

See Notes to Financial Statements.



## Schedule of Investments October 31, 2014

BlackRock Global Opportunities Equity Trust (BOE)  
(Percentages shown are based on Net Assets)

	Shares	Value
<b>Common Stocks</b>		
<b>Belgium 1.6%</b>		
Anheuser-Busch InBev NV	153,559	\$ 17,028,814
<b>Brazil 0.4%</b>		
Petroleo Brasileiro SA ADR	402,900	4,713,930
<b>Canada 1.3%</b>		
MEG Energy Corp. (a)	288,000	6,950,535
Suncor Energy, Inc.	185,800	6,597,503
		13,548,038
<b>China 3.1%</b>		
Alibaba Group Holding ADR (a)(b)	100,300	9,889,580
Baidu, Inc. ADR (a)(b)	45,900	10,959,543
Beijing Enterprises Water Group Ltd.	10,224,000	7,320,341
Ping An Insurance Group Co. of China Ltd., Class H	604,500	4,941,627
		33,111,091
<b>France 3.7%</b>		
Schneider Electric SE	136,800	10,777,932
Societe Generale SA	193,201	9,310,551
Unibail-Rodamco SE REIT	30,600	7,846,060
Vivendi SA	506,450	12,372,206
		40,306,749
<b>Germany 2.6%</b>		
Daimler AG	145,000	11,305,487
Henkel AG & Co. KGaA	98,100	9,708,754
Telefonica Deutschland Holding AG	1,375,600	6,769,164
		27,783,405
<b>Greece 0.6%</b>		
Alpha Bank AE (a)	10,299,521	6,714,443
<b>Hong Kong 1.8%</b>		
AIA Group Ltd.	2,673,500	14,919,266
Melco Crown Entertainment Ltd. ADR (b)	144,800	3,929,872
		18,849,138
<b>India 1.8%</b>		
HDFC Bank Ltd.	660,372	10,691,658
ITC Ltd.	1,419,900	8,214,145
		18,905,803
<b>Indonesia 1.0%</b>		
Global Mediacom Tbk PT	32,923,100	5,343,437
Matahari Department Store Tbk PT	4,651,623	5,632,058
		10,975,495
<b>Ireland 1.2%</b>		
Green REIT PLC (a)	8,117,137	12,816,693
<b>Italy 1.0%</b>		
Banca Generali SpA	291,290	7,728,727
Moncler SpA	222,400	3,086,746
		10,815,473
<b>Japan 5.5%</b>		
Kenedix Office Investment Corp. REIT	990	5,293,929
Mitsubishi Estate Co. Ltd.	442,000	11,259,843
Nabtesco Corp.	333,400	8,068,449
Recruit Holdings Co. Ltd. (a)	70,400	2,315,851

Edgar Filing: - Form

Shinsei Bank Ltd.	4,965,000	11,158,212
SMC Corp.	20,900	5,927,939
SoftBank Corp.	75,000	5,459,956
Tokyo Tatemono Co. Ltd.	1,139,300	9,945,351
		59,429,530
<b>Mexico 0.5%</b>		
Cemex SAB de CV ADR (a)	453,592	5,579,182
<b>Common Stocks</b>	<b>Shares</b>	<b>Value</b>
<b>New Zealand 0.4%</b>		
Xero Ltd. (Acquired 10/15/13, Cost \$5,317,368) (a)(c)	350,000	\$ 4,341,326
<b>Panama 0.6%</b>		
Copa Holdings SA, Class A	57,800	6,757,976
<b>Peru 0.6%</b>		
Credicorp Ltd. (b)	40,700	6,552,700
<b>South Africa 1.3%</b>		
Naspers Ltd., N Shares	115,900	14,456,107
<b>South Korea 0.5%</b>		
Hyundai Development Co.-Engineering & Construction	6,896	260,359
NAVER Corp.	7,620	5,392,081
		5,652,440
<b>Spain 1.9%</b>		
Abengoa Yield PLC (a)(b)	109,700	3,565,250
NH Hotel Group SA (a)	2,256,849	10,304,557
Sacyr SA (a)	1,582,242	6,952,108
		20,821,915
<b>Sweden 1.7%</b>		
Nordea Bank AB	756,758	9,733,238
Svenska Cellulosa AB SCA, Class B	400,127	8,965,443
		18,698,681
<b>Switzerland 2.5%</b>		
Novartis AG	162,800	15,108,308
Roche Holding AG	38,070	11,234,519
UBS AG	49	852
		26,343,679
<b>Taiwan 0.3%</b>		
Hermes Microvision, Inc.	77,042	3,622,844
<b>United Kingdom 6.7%</b>		
AstraZeneca PLC	180,200	13,163,260
Crest Nicholson Holdings PLC	1,501,002	8,073,000
Delphi Automotive PLC (b)	96,600	6,663,468
Foxtons Group PLC	1,664,787	4,504,315
Lloyds Banking Group PLC (a)	5,415,100	6,687,023
Metro Bank PLC (Acquired 1/16/14, Cost \$5,768,771) (a)(c)	271,008	5,644,555
Nomad Holdings Ltd. (a)	556,597	6,414,780
Polypipe Group PLC	2,752,947	10,588,228
Poundland Group PLC (a)	382,700	1,928,438
Prudential PLC	352,300	8,157,832
Vodafone Group PLC ADR	40	1,329
		71,826,228
<b>United States 54.5%</b>		
Abbott Laboratories (b)	261,600	11,403,144
AbbVie, Inc. (b)(d)	190,723	12,103,281
Actavis PLC (a)(b)	51,100	12,404,014
Adobe Systems, Inc. (a)(b)	98,800	6,927,856
Alkermes PLC (a)(b)	265,000	13,395,750
Allergan, Inc. (b)	70,000	13,304,200
Altria Group, Inc. (b)	293,800	14,202,292

## Edgar Filing: - Form

American Airlines Group, Inc. (b)	243,200	10,056,320
Apple, Inc. (b)(d)	299,288	32,323,104
Aramark	306,200	8,546,042
Autodesk, Inc. (a)(b)	142,400	8,193,696
Bank of America Corp. (b)	656,900	11,272,404
BankUnited, Inc.	452,683	13,535,222
Best Buy Co., Inc. (b)	184,680	6,304,975

See Notes to Financial Statements.

ANNUAL REPORT

OCTOBER 31, 2014

57

## Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)  
(Percentages shown are based on Net Assets)

	Shares	Value
<b>Common Stocks</b>		
<b>United States (concluded)</b>		
Biogen Idec, Inc. (a)(b)	17,200	\$ 5,522,576
BioMarin Pharmaceutical, Inc. (a)(b)	113,600	9,372,000
Cabot Oil & Gas Corp. (d)	119,009	3,701,180
Charles River Laboratories International, Inc. (a)(b)	140,200	8,855,032
Chevron Corp. (b)	168,200	20,175,590
Citigroup, Inc. (b)	167,761	8,980,246
Comcast Corp., Class A (b)	285,200	15,785,820
Concho Resources, Inc. (a)	69,200	7,544,876
Covidien PLC (b)	93,500	8,643,140
Crown Holdings, Inc. (a)(b)	153,700	7,366,841
Eastman Chemical Co.	115,700	9,346,246
Enterprise Products Partners LP (b)	172,200	6,354,180
EOG Resources, Inc. (b)	105,200	9,999,260
Facebook, Inc., Class A (a)(b)	93,800	7,034,062
FireEye, Inc. (a)	158,700	5,394,213
Flowerserve Corp. (b)	95,300	6,479,447
Google, Inc., Class A (a)(b)	23,939	13,594,240
Google, Inc., Class C (a)(b)	24,239	13,551,540
The Hain Celestial Group, Inc. (a)(b)	115,141	12,464,013
The Hartford Financial Services Group, Inc. (b)	392,500	15,535,150
JPMorgan Chase & Co. (b)(d)	381,615	23,080,075
Kennedy-Wilson Holdings, Inc.	473,500	12,827,115
Kinder Morgan, Inc. (b)	254,000	9,829,800
Las Vegas Sands Corp. (b)	77,300	4,812,698
LendingClub Corp. (Acquired 5/7/14, Cost \$625,247) (a)(c)	30,736	641,264
Lowe's Cos., Inc. (b)	146,000	8,351,200
Merck & Co., Inc. (b)	274,200	15,887,148
Microsoft Corp. (b)	228,300	10,718,685
Mondelez International, Inc., Class A (b)	363,400	12,813,484
Oasis Petroleum, Inc. (a)	90,422	2,709,043
Pfizer, Inc. (b)	150,000	4,492,500
Platform Specialty Products Corp. (a)(b)	443,733	11,537,058
PVH Corp. (b)	75,000	8,576,250
Roper Industries, Inc. (b)	90,200	14,278,660
Samsonite International SA	2,561,300	8,510,496
Schlumberger Ltd. (b)(d)	119,260	11,766,192
St. Jude Medical, Inc.	86,600	5,557,122
Strategic Growth Bancorp. (Acquired 3/10/14, Cost \$5,461,690) (a)(c)	438,690	5,058,096
SunPower Corp. (a)(b)(d)(e)	123,645	3,936,857
U.S. Silica Holdings, Inc.	104,700	4,701,030
United Parcel Service, Class B (b)	118,800	12,463,308
United Rentals, Inc. (a)(b)	45,049	4,958,093
WisdomTree Investments, Inc. (a)(b)	702,793	10,366,197
Yahoo!, Inc. (a)(b)	128,200	5,903,610
Yelp, Inc. (a)(b)	89,100	5,346,000
		588,793,933
<b>Total Common Stocks 97.1%</b>		<b>1,048,445,613</b>
<b>Investment Companies</b>		
<b>United Kingdom 0.5%</b>		
Kennedy Wilson Europe Real Estate PLC	302,475	5,032,218
<b>Preferred Stocks</b>		
<b>India 0.2%</b>		
Snapdeal.com, Series F (Acquired 5/7/14, Cost \$1,871,178), 0.00% (a)(c)	266	\$ 1,830,959

Edgar Filing: - Form

Snapdeal.com, Series G (Acquired 10/29/14, Cost \$741,913), 0.00% (a)(c)	88	740,206
		2,571,165
<b>United States 2.5%</b>		
Hortonworks, Inc., Series D (Acquired 3/21/14, Cost \$10,246,000), 0.00% (a)(c)	840,725	10,248,438
LendingClub Corp. (Acquired 4/15/14, Cost \$2,810,154), 0.00% (a)(c)	138,142	2,882,139
New Relic, Inc. (Acquired 4/15/14, Cost \$7,078,530), 0.00% (a)(c)	244,644	7,078,530
Palantir Technologies, Inc., Series I (Acquired 2/7/14, Cost \$3,118,944), 0.00% (a)(c)	508,800	3,118,944
Uber Technologies, Inc., Series D (Acquired 6/6/14, Cost \$3,845,800), 0.00% (a)(c)	61,977	3,860,653
		27,188,704
<b>Total Preferred Stocks 2.7%</b>		29,759,869
<b>Warrants (f)</b>		
<b>United Kingdom 0.0%</b>		
Nomad Holdings Ltd., Expires 4/10/17 (a)	556,597	297,779
<b>Total Long Term Investments</b>		
<b>(Cost \$961,834,391) 100.3%</b>		1,083,535,479
<b>Short-Term Securities</b>		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.07% (g)(h)	9,876,038	9,876,038
	<b>Beneficial</b>	
	<b>Interest</b>	
	<b>(000)</b>	
BlackRock Liquidity Series, LLC Money Market Series, 0.19% (g)(h)(i)	\$ 1,398	1,398,320
<b>Total Short-Term Securities</b>		
<b>(Cost \$11,274,358) 1.1%</b>		11,274,358
<b>Total Investments Before Options Written</b>		
<b>(Cost \$973,108,749) 101.4%</b>		1,094,809,837
<b>Options Written</b>		
<b>(Premiums Received \$10,021,049) (1.7)%</b>		(18,671,948)
<b>Total Investments Net of Options Written 99.7%</b>		1,076,137,889
<b>Other Assets Less Liabilities 0.3%</b>		3,723,619
<b>Net Assets 100.0%</b>		\$ 1,079,861,508

See Notes to Financial Statements.

## Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)

## Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) All or a portion of security has been pledged/segregated as collateral in connection with outstanding options written.
- (c) Restricted securities as to resale. As of October 31, 2014 the Trust held 4.2% of its net assets, with current market value of \$45,445,110 and original cost of \$46,885,595, in these securities.
- (d) All or a portion of security has been pledged as collateral in connection with outstanding OTC derivatives.
- (e) Security, or a portion of security, is on loan.
- (f) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date of the warrants, if any.
- (g) Represents the current yield as of report date.
- (h) Investments in issuers considered to be affiliates of the Trust during the year ended October 31, 2014, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares/ Beneficial Interest		Shares/ Beneficial Interest		Income
	Held at	Net	Held at		
	October 31, 2013	Activity	October 31, 2014		
BlackRock Liquidity Funds, TempFund, Institutional Class	36,387,584	(26,511,546)	9,876,038		\$ 9,513
BlackRock Liquidity Series, LLC Money Market Series		\$ 1,398,320	\$ 1,398,320		\$ 110,061

- (i) Security was purchased with the cash collateral from loaned securities. The Trust may withdraw up to 25% of its investment daily, although the manager of the BlackRock Liquidity Series, LLC Money Market Series, in its sole discretion, may permit an investor to withdraw more than 25% on any one day.

Exchange-traded options written as of October 31, 2014 were as follows:

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		Price				
PVH Corp.	Call	USD	127.50	11/06/14	205	\$ (14)
Altria Group, Inc.	Call	USD	46.00	11/07/14	401	(90,025)

Edgar Filing: - Form

Apple, Inc.	Call	USD	103.00	11/07/14	247	(124,118)
Apple, Inc.	Call	USD	105.00	11/07/14	244	(75,640)
Bank of America Corp.	Call	USD	17.00	11/07/14	901	(22,075)
Best Buy Co., Inc.	Call	USD	33.50	11/07/14	853	(86,580)
Biogen Idec, Inc.	Call	USD	345.00	11/07/14	95	(7,125)
Chevron Corp.	Call	USD	120.00	11/07/14	347	(39,558)
EOG Resources, Inc.	Call	USD	106.00	11/07/14	322	(3,381)
Facebook, Inc., Class A	Call	USD	83.00	11/07/14	265	(398)
Google, Inc., Class A	Call	USD	610.00	11/07/14	66	(1,320)
The Hartford Financial Services Group, Inc.	Call	USD	38.50	11/07/14	539	(60,099)
JPMorgan Chase & Co.	Call	USD	61.00	11/07/14	128	(3,584)
Melco Crown Entertainment Ltd. ADR	Call	USD	28.00	11/07/14	796	(45,770)
Merck & Co., Inc.	Call	USD	61.50	11/07/14	424	(1,908)
Pfizer, Inc.	Call	USD	29.50	11/07/14	407	(17,501)
SunPower Corp.	Call	USD	39.00	11/07/14	215	(3,010)
United Rentals, Inc.	Call	USD	112.00	11/07/14	140	(14,350)
Yahoo!, Inc.	Call	USD	44.50	11/07/14	353	(69,718)
Adobe Systems, Inc.	Call	USD	70.00	11/10/14	272	(29,569)
Alibaba Group Holding ADR	Call	USD	92.00	11/14/14	184	(149,960)
Altria Group, Inc.	Call	USD	47.50	11/14/14	400	(42,600)
American Airlines Group, Inc.	Call	USD	35.00	11/14/14	745	(486,113)
Apple, Inc.	Call	USD	104.00	11/14/14	249	(102,713)
Bank of America Corp.	Call	USD	17.00	11/14/14	902	(29,315)
Best Buy Co., Inc.	Call	USD	32.50	11/14/14	160	(32,000)
Chevron Corp.	Call	USD	117.00	11/14/14	232	(84,680)
Citigroup, Inc.	Call	USD	53.00	11/14/14	451	(46,904)
Comcast Corp., Class A	Call	USD	55.00	11/14/14	788	(70,920)
Facebook, Inc., Class A	Call	USD	84.00	11/14/14	250	(1,125)
Google, Inc., Class C	Call	USD	580.00	11/14/14	66	(6,435)
The Hartford Financial Services Group, Inc.	Call	USD	38.50	11/14/14	540	(71,550)
JPMorgan Chase & Co.	Call	USD	61.00	11/14/14	129	(6,321)
Las Vegas Sands Corp.	Call	USD	68.00	11/14/14	131	(655)
Merck & Co., Inc.	Call	USD	63.00	11/14/14	211	(1,899)
Pfizer, Inc.	Call	USD	29.00	11/14/14	50	(4,600)
Pfizer, Inc.	Call	USD	29.50	11/14/14	200	(9,700)
Roper Industries, Inc.	Call	USD	150.05	11/14/14	304	(261,285)
Schlumberger Ltd.	Call	USD	100.00	11/14/14	304	(39,064)

See Notes to Financial Statements.

## Schedule of Investments (continued)

## BlackRock Global Opportunities Equity Trust (BOE)

Exchange-traded options written as of October 31, 2014 were as follows: (continued)

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		Price				
Adobe Systems, Inc.	Call	USD	70.00	11/17/14	272	\$ (37,995)
PVH Corp.	Call	USD	127.50	11/20/14	205	(2,611)
Abbott Laboratories	Call	USD	43.00	11/22/14	525	(53,025)
Abbott Laboratories	Call	USD	44.00	11/22/14	525	(23,888)
AbbVie, Inc.	Call	USD	62.50	11/22/14	399	(75,810)
Abengoa Yield PLC	Call	USD	40.00	11/22/14	300	(12,000)
Actavis PLC	Call	USD	240.00	11/22/14	152	(121,600)
Actavis PLC	Call	USD	245.00	11/22/14	130	(74,100)
Alibaba Group Holding ADR	Call	USD	100.00	11/22/14	184	(73,600)
Alibaba Group Holding ADR	Call	USD	95.00	11/22/14	183	(120,780)
Alkermes PLC	Call	USD	45.00	11/22/14	1,458	(874,800)
Allergan, Inc.	Call	USD	170.00	11/22/14	385	(789,250)
American Airlines Group, Inc.	Call	USD	40.00	11/22/14	592	(148,296)
Apple, Inc.	Call	USD	105.00	11/22/14	247	(85,215)
Autodesk, Inc.	Call	USD	57.50	11/22/14	384	(95,424)
Baidu, Inc. ADR	Call	USD	230.00	11/22/14	33	(39,270)
BioMarin Pharmaceutical, Inc.	Call	USD	75.00	11/22/14	312	(263,640)
Charles River Laboratories International, Inc.	Call	USD	60.00	11/22/14	772	(262,480)
Citigroup, Inc.	Call	USD	55.00	11/22/14	143	(4,147)
Comcast Corp., Class A	Call	USD	55.00	11/22/14	781	(81,615)
Covidien PLC	Call	USD	92.50	11/22/14	100	(31,000)
Covidien PLC	Call	USD	95.00	11/22/14	415	(67,438)
Credicorp Ltd.	Call	USD	155.00	11/22/14	111	(74,925)
Credicorp Ltd.	Call	USD	160.00	11/22/14	110	(36,025)
Crown Holdings, Inc.	Call	USD	47.00	11/22/14	433	(60,620)
Crown Holdings, Inc.	Call	USD	48.00	11/22/14	412	(32,960)
Delphi Automotive PLC	Call	USD	67.50	11/22/14	532	(118,370)
Enterprise Products Partners LP	Call	USD	40.00	11/22/14	475	(4,750)
EOG Resources, Inc.	Call	USD	102.00	11/22/14	128	(11,904)
Flowserve Corp.	Call	USD	75.00	11/22/14	174	(3,480)
Google, Inc., Class C	Call	USD	620.00	11/22/14	67	(1,172)
The Hartford Financial Services Group, Inc.	Call	USD	38.00	11/22/14	540	(96,660)
JPMorgan Chase & Co.	Call	USD	62.50	11/22/14	248	(4,712)
Kinder Morgan, Inc.	Call	USD	37.50	11/22/14	407	(66,545)
Kinder Morgan, Inc.	Call	USD	39.00	11/22/14	300	(20,550)
Las Vegas Sands Corp.	Call	USD	70.00	11/22/14	131	(852)
Lowe's Cos., Inc.	Call	USD	53.25	11/22/14	399	(166,979)
Merck & Co., Inc.	Call	USD	57.50	11/22/14	436	(68,452)
Pfizer, Inc.	Call	USD	30.00	11/22/14	50	(1,250)
Platform Specialty Products Corp.	Call	USD	30.00	11/22/14	500	(25,000)
Roper Industries, Inc.	Call	USD	155.00	11/22/14	192	(93,120)
Schlumberger Ltd.	Call	USD	110.00	11/22/14	65	(358)
United Parcel Service, Class B	Call	USD	100.00	11/22/14	325	(162,500)
United Rentals, Inc.	Call	USD	113.00	11/22/14	52	(10,400)
WisdomTree Investments, Inc.	Call	USD	12.00	11/22/14	1,000	(290,000)
Yahoo!, Inc.	Call	USD	45.00	11/22/14	353	(72,012)
BioMarin Pharmaceutical, Inc.	Call	USD	71.00	12/04/14	312	(407,136)
JPMorgan Chase & Co.	Call	USD	55.60	12/04/14	496	(247,435)
Apple, Inc.	Call	USD	108.00	12/05/14	494	(108,927)
Baidu, Inc. ADR	Call	USD	225.00	12/05/14	187	(334,262)
Microsoft Corp.	Call	USD	47.00	12/05/14	1,256	(98,596)
SunPower Corp.	Call	USD	34.50	12/05/14	235	(23,852)
Yelp, Inc.	Call	USD	66.50	12/05/14	490	(52,675)
JPMorgan Chase & Co.	Call	USD	59.25	12/09/14	124	(24,375)
JPMorgan Chase & Co.	Call	USD	59.25	12/16/14	124	(25,582)



## Edgar Filing: - Form

Apple, Inc.	Call	USD	100.00	12/20/14	165	(136,950)
Autodesk, Inc.	Call	USD	55.50	12/20/14	400	(164,064)
Baidu, Inc. ADR	Call	USD	230.00	12/20/14	33	(49,912)
Citigroup, Inc.	Call	USD	52.50	12/20/14	329	(65,306)
Enterprise Products Partners LP	Call	USD	38.75	12/20/14	475	(29,688)
Flowserve Corp.	Call	USD	70.00	12/20/14	350	(42,875)
Google, Inc., Class A	Call	USD	605.00	12/20/14	66	(21,450)
The Hain Celestial Group, Inc.	Call	USD	110.00	12/20/14	304	(104,880)

See Notes to Financial Statements.

## Schedule of Investments (continued)

## BlackRock Global Opportunities Equity Trust (BOE)

Exchange-traded options written as of October 31, 2014 were as follows: (concluded)

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		Price				
The Hartford Financial Services Group, Inc.	Call	USD	38.00	12/20/14	540	\$ (110,970)
JPMorgan Chase & Co.	Call	USD	62.50	12/20/14	850	(45,900)
Kinder Morgan, Inc.	Call	USD	37.50	12/20/14	700	(151,550)
Lowe's Cos., Inc.	Call	USD	57.50	12/20/14	404	(65,246)
Merck & Co., Inc.	Call	USD	57.50	12/20/14	436	(81,096)
Mondelez International, Inc., Class A	Call	USD	36.00	12/20/14	363	(24,502)
<b>Total</b>						\$ (9,322,391)

Over-the-counter options written as of October 31, 2014 were as follows:

Description	Counterparty	Put/ Call	Strike		Expiration Date	Contracts	Market Value
			Price				
Bank of America Corp.	Morgan Stanley & Co. International PLC	Call	USD	17.40	11/03/14	181,000	\$ (5,864)
Eastman Chemical Co.	Goldman Sachs International	Call	USD	85.32	11/03/14	63,700	(243)
Schlumberger Ltd.	Citibank N.A.	Call	USD	106.02	11/03/14	28,600	(11)
SunPower Corp.	UBS AG	Call	USD	38.51	11/03/14	23,000	
U.S. Silica Holdings, Inc.	Credit Suisse International	Call	USD	73.80	11/03/14	29,600	
United Parcel Service, Class B	Deutsche Bank AG	Call	USD	100.54	11/03/14	32,900	(143,988)
Kenedix Office Investment Corp. REIT	Goldman Sachs International	Call	JPY	566,610.00	11/04/14	120	(36,510)
Anheuser-Busch InBev NV	Deutsche Bank AG	Call	EUR	85.23	11/05/14	53,000	(227,624)
Crest Nicholson Holdings PLC	Morgan Stanley & Co. International PLC	Call	GBP	3.27	11/05/14	50,000	(8,655)
Nabtesco Corp.	UBS AG	Call	JPY	2,580.60	11/05/14	22,500	(27,957)
NH Hotel Group SA	Bank of America N.A.	Call	EUR	3.93	11/05/14	100,000	(1,220)
Roche Holding AG	Morgan Stanley & Co. International PLC	Call	CHF	285.93	11/05/14	27,800	(40,810)
Shinsei Bank Ltd.	Goldman Sachs International	Call	JPY	241.06	11/05/14	1,365,000	(141,891)
Svenska Cellulosa AB SCA, Class B	Goldman Sachs International	Call	SEK	173.82	11/05/14	57,000	(60)
Svenska Cellulosa AB SCA, Class B	UBS AG	Call	SEK	169.19	11/05/14	80,000	(2,414)
Telefonica Deutschland Holding AG	Deutsche Bank AG	Call	EUR	4.25	11/05/14	120,000	(20)
AbbVie, Inc.	Goldman Sachs International	Call	USD	59.29	11/06/14	64,900	(271,094)
Aramark	Deutsche Bank AG	Call	USD	27.58	11/06/14	59,000	(25,847)
Henkel AG & Co. KGaA	Deutsche Bank AG	Call	EUR	84.71	11/06/14	30,000	(500)
Kennedy-Wilson Holdings, Inc.	UBS AG	Call	USD	25.83	11/06/14	32,000	(41,303)
Societe Generale SA	Goldman Sachs International	Call	EUR	41.41	11/06/14	106,000	(9,650)
AstraZeneca PLC	Morgan Stanley & Co. International PLC	Call	GBP	43.75	11/07/14	20,000	(65,071)
Kenedix Office Investment Corp. REIT	UBS AG	Call	JPY	556,876.91	11/07/14	65	(25,379)
Mondelez International, Inc., Class A	Morgan Stanley & Co. International PLC	Call	USD	36.28	11/07/14	36,200	(1,592)
Samsonite International SA	Goldman Sachs International	Call	HKD	26.43	11/07/14	66,000	(1,494)
MEG Energy Corp.	Deutsche Bank AG	Call	CAD	35.43	11/10/14	50,000	
Telefonica Deutschland Holding AG	Deutsche Bank AG	Call	EUR	4.25	11/10/14	120,000	(270)
Vivendi SA	Deutsche Bank AG	Call	EUR	18.21	11/10/14	139,000	(225,394)
Vivendi SA	Deutsche Bank AG	Call	EUR	19.43	11/10/14	140,000	(49,461)
AIA Group Ltd.	Citibank N.A.	Call	HKD	41.88	11/11/14	476,000	(97,266)
Beijing Enterprises Water Group Ltd.	BNP Paribas S.A.	Call	HKD	5.48	11/11/14	142,000	(2,336)
Beijing Enterprises Water Group Ltd.	Goldman Sachs International	Call	HKD	5.45	11/11/14	350,000	(6,396)

## Edgar Filing: - Form

Cabot Oil & Gas Corp.		Citibank N.A.	Call	USD	33.94	11/11/14	65,500	(4,909)
Hermes Microvision, Inc.		Morgan Stanley & Co. International PLC	Call	TWD	1,312.27	11/11/14	42,000	(174,529)
Kenedix Office Investment Corp.	REIT	Goldman Sachs International	Call	JPY	578,550.00	11/11/14	35	(7,771)
Kenedix Office Investment Corp.	REIT	UBS AG	Call	JPY	579,360.00	11/11/14	90	(19,468)
Mitsubishi Estate Co. Ltd.		Morgan Stanley & Co. International PLC	Call	JPY	2,312.85	11/11/14	98,000	(478,623)
Nabtesco Corp.		Goldman Sachs International	Call	JPY	2,635.20	11/11/14	52,000	(46,970)
Naspers Ltd., N Shares		Deutsche Bank AG	Call	ZAR	1,342.92	11/11/14	28,000	(135,919)
NAVER Corp.		Citibank N.A.	Call	KRW	857,990.00	11/11/14	1,590	(750)
NH Hotel Group SA		Goldman Sachs International	Call	EUR	4.32	11/11/14	50,000	(213)
Samsonite International SA		Citibank N.A.	Call	HKD	25.99	11/11/14	355,200	(19,396)

See Notes to Financial Statements.

ANNUAL REPORT

OCTOBER 31, 2014

61

## Schedule of Investments (continued)

## BlackRock Global Opportunities Equity Trust (BOE)

Over-the-counter options written as of October 31, 2014 were as follows: (continued)

Description	Counterparty	Put/ Call	Strike		Expiration Date	Contracts	Market Value
			Price				
Samsonite International SA	Morgan Stanley & Co. International PLC	Call	HKD	25.67	11/11/14	71,100	\$ (5,144)
Schneider Electric SE SMC Corp.	Deutsche Bank AG Morgan Stanley & Co. International PLC	Call	EUR	59.07	11/11/14	75,400	(367,257)
SoftBank Corp.	Morgan Stanley & Co. International PLC	Call	JPY	30,303.18	11/11/14	6,300	(95,804)
Telefonica Deutschland Holding AG	Deutsche Bank AG	Call	EUR	4.20	11/11/14	100,000	(1,413)
Tokyo Tatemono Co. Ltd.	Citibank N.A.	Call	JPY	859.76	11/11/14	85,000	(91,405)
Kennedy-Wilson Holdings, Inc.	Deutsche Bank AG	Call	USD	24.86	11/12/14	35,000	(78,493)
Aramark	UBS AG	Call	USD	26.49	11/13/14	41,900	(70,268)
Lloyds Banking Group PLC	Morgan Stanley & Co. International PLC	Call	GBP	0.77	11/13/14	1,490,000	(42,586)
Platform Specialty Products Corp.	Credit Suisse International	Call	USD	27.52	11/13/14	75,000	(25,936)
AIA Group Ltd.	UBS AG	Call	HKD	41.76	11/14/14	515,000	(115,984)
Beijing Enterprises Water Group Ltd.	BNP Paribas S.A.	Call	HKD	5.50	11/14/14	142,000	(2,233)
Beijing Enterprises Water Group Ltd.	Goldman Sachs International	Call	HKD	5.51	11/14/14	350,000	(5,367)
Kenedix Office Investment Corp. REIT	Bank of America N.A.	Call	JPY	578,340.00	11/14/14	30	(6,931)
Nabtesco Corp.	Goldman Sachs International	Call	JPY	2,648.11	11/14/14	52,000	(45,211)
Nabtesco Corp.	UBS AG	Call	JPY	2,465.53	11/14/14	17,500	(39,555)
NAVER Corp.	Citibank N.A.	Call	KRW	807,520.00	11/14/14	2,600	(13,727)
Samsonite International SA	Barclays Bank PLC	Call	HKD	26.21	11/14/14	139,800	(6,935)
Samsonite International SA	Citibank N.A.	Call	HKD	25.85	11/14/14	270,900	(18,694)
Samsonite International SA	Morgan Stanley & Co. International PLC	Call	HKD	25.93	11/14/14	71,100	(4,694)
Telefonica Deutschland Holding AG	Bank of America N.A.	Call	EUR	4.28	11/14/14	75,000	(317)
Beijing Enterprises Water Group Ltd.	UBS AG	Call	HKD	5.27	11/18/14	1,600,000	(63,203)
Henkel AG & Co. KGaA	Deutsche Bank AG	Call	EUR	80.52	11/18/14	24,000	(33,535)
Kenedix Office Investment Corp. REIT	Goldman Sachs International	Call	JPY	575,700.00	11/18/14	10	(2,569)
BankUnited, Inc.	Bank of America N.A.	Call	USD	30.90	11/19/14	49,500	(7,603)
Cemex SAB de CV ADR	Deutsche Bank AG	Call	USD	13.53	11/19/14	126,800	(2,123)
Kennedy-Wilson Holdings, Inc.	Bank of America N.A.	Call	USD	24.04	11/19/14	42,000	(128,100)
Nabtesco Corp.	UBS AG	Call	JPY	2,465.53	11/19/14	17,500	(39,869)
Nabtesco Corp.	UBS AG	Call	JPY	2,580.60	11/19/14	22,500	(30,983)
Samsonite International SA	UBS AG	Call	HKD	23.42	11/19/14	183,000	(56,034)
Shinsei Bank Ltd.	Goldman Sachs International	Call	JPY	241.06	11/19/14	1,365,000	(161,082)
AIA Group Ltd.	Barclays Bank PLC	Call	HKD	43.15	11/24/14	476,000	(66,469)
Anheuser-Busch InBev NV	Deutsche Bank AG	Call	EUR	85.07	11/25/14	31,000	(156,490)
Beijing Enterprises Water Group Ltd.	UBS AG	Call	HKD	5.27	11/25/14	1,600,000	(65,350)
Kenedix Office Investment Corp. REIT	UBS AG	Call	JPY	577,942.20	11/25/14	92	(23,626)
NH Hotel Group SA	Bank of America N.A.	Call	EUR	3.65	11/25/14	80,000	(17,461)
Novartis AG	UBS AG	Call	CHF	85.02	11/25/14	33,600	(158,736)
Ping An Insurance Group Co. of China Ltd., Class H	UBS AG	Call	HKD	58.65	11/25/14	165,000	(105,727)
Samsonite International SA	UBS AG	Call	HKD	23.42	11/25/14	183,000	(56,576)
Kennedy-Wilson Holdings, Inc.	Deutsche Bank AG	Call	USD	24.86	11/26/14	20,000	(46,390)
Mitsubishi Estate Co. Ltd.	UBS AG	Call	JPY	2,326.08	11/26/14	47,000	(224,049)
Tokyo Tatemono Co. Ltd.	Goldman Sachs International	Call	JPY	815.36	11/26/14	271,000	(398,642)
Prudential PLC	Morgan Stanley & Co. International PLC	Call	GBP	14.30	12/01/14	194,000	(141,482)
NH Hotel Group SA	Goldman Sachs International	Call	EUR	3.44	12/02/14	75,000	(29,633)
Lloyds Banking Group PLC	Morgan Stanley & Co. International PLC	Call	GBP	0.77	12/03/14	1,490,000	(62,841)
Nordea Bank AB	Morgan Stanley & Co. International PLC	Call	SEK	92.44	12/03/14	216,200	(109,346)

## Edgar Filing: - Form

Unibail-Rodamco SE REIT	Deutsche Bank AG	Call	EUR	196.48	12/03/14	8,400	(100,489)
FireEye, Inc.	Credit Suisse International	Call	USD	33.57	12/04/14	43,600	(129,772)
Kenedix Office Investment Corp. REIT	Goldman Sachs International	Call	JPY	570,430.00	12/04/14	92	(30,138)
Mitsubishi Estate Co. Ltd.	Barclays Bank PLC	Call	JPY	2,378.65	12/04/14	99,000	(426,046)
Naspers Ltd., N Shares	Goldman Sachs International	Call	ZAR	1,300.28	12/04/14	35,400	(342,678)
Samsonite International SA	Goldman Sachs International	Call	HKD	25.11	12/04/14	66,000	(10,495)
St. Jude Medical, Inc.	Credit Suisse International	Call	USD	60.78	12/04/14	47,700	(173,193)

See Notes to Financial Statements.

## Schedule of Investments (continued)

## BlackRock Global Opportunities Equity Trust (BOE)

Over-the-counter options written as of October 31, 2014 were as follows: (concluded)

Description	Counterparty	Put/ Call	Strike		Expiration Date	Contracts	Market	
			Price				Value	
Aramark	UBS AG	Call	USD	26.33	12/08/14	29,000	\$	(59,549)
Kennedy-Wilson Holdings, Inc.	Morgan Stanley & Co. International PLC	Call	USD	25.03	12/08/14	47,800		(100,469)
Mondelez International, Inc., Class A	Deutsche Bank AG	Call	USD	34.45	12/08/14	127,400		(174,944)
Abbott Laboratories	Credit Suisse International	Call	USD	43.16	12/09/14	39,000		(45,096)
Altria Group, Inc.	Citibank N.A.	Call	USD	46.31	12/09/14	81,500		(176,888)
AstraZeneca PLC	UBS AG	Call	GBP	43.29	12/10/14	79,000		(392,320)
BankUnited, Inc.	Deutsche Bank AG	Call	USD	30.90	12/10/14	66,000		(16,942)
Kenedix Office Investment Corp. REIT	UBS AG	Call	JPY	573,959.36	12/10/14	10		(3,154)
Tokyo Tatemono Co. Ltd.	Bank of America N.A.	Call	JPY	810.78	12/10/14	271,000		(410,204)
Beijing Enterprises Water Group Ltd.	Goldman Sachs International	Call	HKD	5.43	12/11/14	700,000		(21,105)
Kennedy-Wilson Holdings, Inc.	Goldman Sachs International	Call	USD	25.56	12/11/14	35,100		(58,405)
Pfizer, Inc.	Morgan Stanley & Co. International PLC	Call	USD	29.42	12/11/14	11,800		(8,334)
Unibail-Rodamco SE REIT	Deutsche Bank AG	Call	EUR	197.45	12/12/14	8,400		(97,709)
Aramark	Deutsche Bank AG	Call	USD	28.13	12/15/14	38,600		(20,079)
Daimler AG	UBS AG	Call	EUR	61.80	12/16/14	40,000		(112,482)
Nordea Bank AB	UBS AG	Call	SEK	93.61	12/16/14	200,000		(91,228)
BankUnited, Inc.	Morgan Stanley & Co. International PLC	Call	USD	30.90	12/17/14	67,000		(20,308)
NH Hotel Group SA	Bank of America N.A.	Call	EUR	3.67	12/17/14	75,000		(21,390)
SMC Corp.	Citibank N.A.	Call	JPY	29,566.15	12/18/14	5,200		(127,923)
Novartis AG	Deutsche Bank AG	Call	CHF	87.77	1/06/15	56,000		(184,527)
BankUnited, Inc.	Credit Suisse International	Call	USD	30.90	1/07/15	66,000		(24,710)
Beijing Enterprises Water Group Ltd.	Citibank N.A.	Call	HKD	5.55	1/08/15	700,000		(16,564)
Kennedy-Wilson Holdings, Inc.	Deutsche Bank AG	Call	USD	26.76	1/09/15	48,000		(49,569)
The Hain Celestial Group, Inc.	Morgan Stanley & Co. International PLC	Call	USD	104.75	1/15/15	32,900		(239,263)
<b>Total</b>							\$	<b>(9,349,557)</b>

**Fair Value Measurements** Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial statement purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. The three levels of the fair value hierarchy are as follows:

Level 1 unadjusted quoted prices in active markets/exchanges for identical assets and liabilities or the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

## Edgar Filing: - Form

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments). Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, please refer to Note 2 of the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy as of October 31, 2014:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Investments:				
Long-Term Investments:				
Common Stocks:				
Belgium		\$ 17,028,814		\$ 17,028,814
Brazil	\$ 4,713,930			4,713,930
Canada	13,548,038			13,548,038
China	20,849,123	12,261,968		33,111,091
France		40,306,749		40,306,749
Germany		27,783,405		27,783,405

See Notes to Financial Statements.

## Schedule of Investments (continued)

## BlackRock Global Opportunities Equity Trust (BOE)

	Level 1	Level 2	Level 3	Total
<b>Assets: (concluded)</b>				
Investments: (concluded)				
Long-Term Investments: (concluded)				
Common Stocks: (concluded)				
Greece		\$ 6,714,443		\$ 6,714,443
Hong Kong	\$ 3,929,872	14,919,266		18,849,138
India	8,214,145	10,691,658		18,905,803
Indonesia		10,975,495		10,975,495
Ireland	12,816,693			12,816,693
Italy		10,815,473		10,815,473
Japan	2,315,851	57,113,679		59,429,530
Mexico	5,579,182			5,579,182
New Zealand		4,341,326		4,341,326
Panama	6,757,976			6,757,976
Peru	6,552,700			6,552,700
South Africa		14,456,107		14,456,107
South Korea	260,359	5,392,081		5,652,440
Spain	3,565,250	17,256,665		20,821,915
Sweden		18,698,681		18,698,681
Switzerland		26,343,679		26,343,679
Taiwan		3,622,844		3,622,844
United Kingdom	15,008,015	51,173,658	\$ 5,644,555	71,826,228
United States	574,584,077	8,510,496	5,699,360	588,793,933
Investment Companies	5,032,218			5,032,218
Preferred Stocks			29,759,869	29,759,869
Warrants	297,779			297,779
Short-Term Securities	9,876,038	1,398,320		11,274,358
<b>Total</b>	<b>\$ 693,901,246</b>	<b>\$ 359,804,807</b>	<b>\$ 41,103,784</b>	<b>\$ 1,094,809,837</b>
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Derivative Financial Instruments <sup>1</sup>				
<b>Liabilities:</b>				
Equity contracts.	\$ (7,955,341)	\$ (10,716,607)		\$ (18,671,948)

<sup>1</sup> Derivative financial instruments are options written, which are shown at value.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of October 31, 2014, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Cash	\$ 122,460			\$ 122,460
Foreign currency at value	879,256			879,256
<b>Liabilities:</b>				
Collateral on securities loaned at value		\$ (1,398,320)		(1,398,320)
<b>Total</b>	<b>\$ 1,001,716</b>	<b>\$ (1,398,320)</b>		<b>\$ (396,604)</b>

Transfers between Level 1 and Level 2 were as follows:

	Transfers into Level 1	Transfers out of Level 1 <sup>1</sup>	Transfers into Level 2 <sup>1</sup>	Transfers out of Level 2
<b>Assets:</b>				
Long-Term Investments:				
Common Stocks		\$46,188,008	\$46,188,008	

<sup>1</sup> External pricing service used to reflect any significant market movements between the time the Trust valued such foreign securities and the earlier closing of foreign markets.

See Notes to Financial Statements.





## Schedule of Investments (concluded)

## BlackRock Global Opportunities Equity Trust (BOE)

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Common Stocks	Preferred Stocks	Total
<b>Assets:</b>			
Opening Balance, as of October 31, 2013			
Transfers into Level 3			
Transfers out of Level 3			
Accrued discounts/premiums			
Net realized gain (loss)			
Net change in unrealized appreciation/depreciation	\$ (511,793)	\$ 47,350	\$ (464,443)
Purchases	11,855,708	29,712,519	41,568,227
Sales			
<b>Closing Balance, as of October 31, 2014</b>	<b>\$ 11,343,915</b>	<b>\$ 29,759,869</b>	<b>\$ 41,103,784</b>
Net change in unrealized appreciation/depreciation on investments still held at October 31, 2014	\$ (511,793)	\$ 47,350	\$ (464,443)

The following table summarizes the valuation techniques used and unobservable inputs utilized by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) to determine the value of certain of the Trust's Level 3 investments as of October 31, 2014. The table does not include Level 3 investments with values based upon unadjusted third party pricing information in the amount of \$740,206. A significant change in such third party pricing information could result in a significantly lower or higher value of such Level 3 investments.

	Value	Valuation Techniques	Unobservable Inputs	Range of Unobservable Inputs Utilized
<b>Assets:</b>				
Common Stocks	\$ 5,644,555	Market Comparable Companies	Price to Tangible Book Value Multiple <sup>1</sup>	1.70x
	5,058,096	Market Comparable Companies	Price to Tangible Book Value Multiple <sup>1</sup>	1.15x
	641,264	Market Comparable Companies	P/E Multiple <sup>1</sup>	7.75x
Preferred Stocks	3,860,653	Market Comparable Companies	Net Revenue Multiple <sup>1</sup>	18.25x
	10,248,438	Market Comparable Companies	Bookings Multiple <sup>1</sup>	5.63x
	3,118,944	Market Comparable Companies	Implied Volatility <sup>1</sup>	64.00%
	7,078,530	Market Comparable Companies	Implied 2016P Revenue Multiple <sup>1</sup>	5.50x
	1,830,959	Market Comparable Companies	Implied 2015P Revenue Multiple <sup>1</sup>	11.50x
	2,882,139	Market Comparable Companies	Implied 2016P Revenue Multiple <sup>1</sup>	7.00x
	\$ 40,363,578	Market Comparable Companies	Current Fiscal Year Revenue Multiple <sup>1</sup>	2.28x
<b>Total</b>			Implied Volatility <sup>1</sup>	65.00%
			Net Revenue Multiple <sup>1</sup>	18.25x

<sup>1</sup> Increase in unobservable input may result in a significant increase to value, while a decrease in the unobservable input may result in a significant decrease to value.

See Notes to Financial Statements.

## Schedule of Investments October 31, 2014

BlackRock Health Sciences Trust (BME)  
(Percentages shown are based on Net Assets)

	Shares	Value
<b>Common Stocks</b>		
<b>Biotechnology 28.1%</b>		
Acceleron Pharma, Inc. (a)(b)	12,100	\$ 447,458
Acorda Therapeutics, Inc. (a)(b)	15,200	529,264
Actelion Ltd.	13,000	1,548,238
Adamas Pharmaceuticals, Inc. (a)	5,700	86,811
Agius Pharmaceuticals, Inc. (a)(b)	18,100	1,520,943
Alder Biopharmaceuticals, Inc. (a)	17,500	313,425
Alexion Pharmaceuticals, Inc. (a)(b)	51,660	9,885,658
Alkermes PLC (a)	60,200	3,043,110
Amgen, Inc. (b)	60,600	9,828,108
Anacor Pharmaceuticals, Inc. (a)	10,600	311,746
Aquinox Pharmaceuticals, Inc. (a)	6,800	45,492
Array BioPharma, Inc. (a)	88,100	316,279
Avalanche Biotechnologies, Inc. (a)	3,400	121,992
BioCryst Pharmaceuticals, Inc. (a)(b)	16,900	198,068
Biogen Idec, Inc. (a)(b)	29,900	9,600,292
BioMarin Pharmaceutical, Inc. (a)(b)	52,600	4,339,500
Biota Pharmaceuticals, Inc. (a)	38,100	93,345
Bluebird Bio, Inc. (a)(b)	3,200	134,368
Celgene Corp. (a)(b)	99,186	10,621,826
Celldex Therapeutics, Inc. (a)(b)	22,600	378,550
Clovis Oncology, Inc. (a)(b)	18,900	1,127,574
Conatus Pharmaceuticals, Inc. (a)	8,700	62,640
Concert Pharmaceuticals, Inc. (a)	9,200	134,596
Dyax Corp. (a)(b)	56,027	693,054
Genomic Health, Inc. (a)	13,200	479,688
Gilead Sciences, Inc. (a)(b)	48,900	5,476,800
Incyte Corp. (a)(b)	34,300	2,300,158
Infinity Pharmaceuticals, Inc. (a)	52,700	717,774
Isis Pharmaceuticals, Inc. (a)	15,700	723,142
Karyopharm Therapeutics, Inc. (a)(b)	30,953	1,271,549
Kite Pharma, Inc. (Acquired 6/25/14, cost \$222,000) (a)(c)	14,655	514,984
Medivation, Inc. (a)(b)	17,900	1,892,030
Neurocrine Biosciences, Inc. (a)(b)	60,362	1,117,904
Otonomy, Inc. (a)	6,400	168,640
ProQR Therapeutics NV (a)	4,100	52,603
Protalix BioTherapeutics, Inc. (a)	122,100	268,620
Puma Biotechnology, Inc. (a)(b)	12,500	3,132,500
Receptos, Inc. (a)(b)	16,100	1,668,765
Regeneron Pharmaceuticals, Inc. (a)(b)	11,158	4,393,128
Sage Therapeutics, Inc. (a)	2,000	78,240
Sage Therapeutics, Inc. (Acquired 3/10/14, cost \$631,483) (a)(c)	47,342	1,759,418
Seattle Genetics, Inc. (a)(b)	33,867	1,241,903
Ultragenyx Pharmaceutical, Inc. (a)	44,249	2,080,146
uniQure B.V. (a)	7,000	79,520
Vertex Pharmaceuticals, Inc. (a)(b)	30,505	3,436,083
		88,235,932
<b>Chemicals 0.9%</b>		
Sigma-Aldrich Corp.	19,800	2,691,018
<b>Health Care Equipment &amp; Supplies 18.3%</b>		
Abbott Laboratories (b)	146,000	6,364,140
Alere, Inc. (a)(b)	18,600	743,442
Align Technology, Inc. (a)(b)	11,000	578,820
AtriCure, Inc. (a)	25,562	445,801
Baxter International, Inc. (b)	47,100	3,303,594
Becton Dickinson and Co. (b)	27,300	3,513,510
Boston Scientific Corp. (a)(b)	224,600	2,982,688
CareFusion Corp. (a)	54,900	3,149,613
Coloplast A/S, Class B	24,700	2,152,883
The Cooper Cos., Inc. (b)	13,000	2,130,700

Edgar Filing: - Form

Covidien PLC (b)	69,300	6,406,092
DENTSPLY International, Inc. (b)	12,800	649,856
<b>Common Stocks</b>	<b>Shares</b>	<b>Value</b>
<b>Health Care Equipment &amp; Supplies (concluded)</b>		
DexCom, Inc. (a)(b)	23,200	\$ 1,042,840
Edwards Lifesciences Corp. (a)	37,299	4,510,195
Insulet Corp. (a)(b)	8,500	366,945
Intuitive Surgical, Inc. (a)(b)	6,100	3,024,380
Masimo Corp. (a)	16,600	418,984
Medtronic, Inc. (b)	66,900	4,559,904
PW Medtech Group Ltd. (a)	928,400	586,185
St. Jude Medical, Inc.	44,700	2,868,399
Stryker Corp. (b)	63,300	5,540,649
Thoratec Corp. (a)(b)	12,700	345,186
Volcano Corp. (a)	22,500	227,700
Zimmer Holdings, Inc. (b)	13,300	1,479,492
		57,391,998
<b>Health Care Providers &amp; Services 14.6%</b>		
Aetna, Inc. (b)	28,211	2,327,690
AmerisourceBergen Corp. (b)	19,500	1,665,495
Cardinal Health, Inc. (b)	60,230	4,726,850
Cigna Corp. (b)	49,700	4,948,629
Envision Healthcare Holdings, Inc. (a)	58,400	2,041,080
Express Scripts Holding Co. (a)(b)	21,276	1,634,422
HCA Holdings, Inc. (a)(b)	71,694	5,022,165
HealthEquity, Inc. (a)	6,200	126,480
McKesson Corp. (b)	35,700	7,261,737
Premier, Inc., Class A (a)	30,900	1,031,442
Team Health Holdings, Inc. (a)(b)	29,500	1,844,930
UnitedHealth Group, Inc. (b)	90,334	8,582,633
Universal Health Services, Inc., Class B (b)	27,900	2,893,509
WellPoint, Inc. (b)	13,700	1,735,653
		45,842,715
<b>Health Care Technology 0.7%</b>		
Cerner Corp. (a)(b)	36,200	2,292,908
<b>Life Sciences Tools &amp; Services 3.9%</b>		
Charles River Laboratories International, Inc. (a)	47,600	3,006,416
ICON PLC (a)(b)	14,000	736,540
Illumina, Inc. (a)(b)	25,500	4,910,790
Thermo Fisher Scientific, Inc. (b)	30,600	3,597,642
		12,251,388
<b>Pharmaceuticals 34.4%</b>		
AbbVie, Inc. (b)(d)	158,184	10,038,357
Achaogen, Inc. (a)	13,794	146,492
Actavis PLC (a)(b)	29,324	7,118,108
Allergan, Inc. (b)	32,900	6,252,974
AstraZeneca PLC	68,700	5,018,402
Bayer AG	24,600	3,518,332
Bristol-Myers Squibb Co. (b)	101,100	5,883,009
Catalent, Inc. (a)	24,100	627,323
Chugai Pharmaceutical Co. Ltd.	56,600	1,769,471
Dermira, Inc. (a)	12,500	192,125
Eli Lilly & Co.	83,500	5,538,555
Intra-Cellular Therapies, Inc. (a)	66,181	1,025,806
Jazz Pharmaceuticals PLC (a)(b)	6,600	1,114,344
Johnson & Johnson (b)	82,370	8,877,839
Mallinckrodt PLC (a)(b)	33,600	3,097,248
Merck & Co., Inc. (b)	156,500	9,067,610
Mylan, Inc. (a)(b)	67,000	3,587,850
Novartis AG	90,600	8,407,940
Pacira Pharmaceuticals, Inc. (a)(b)	3,300	306,306
Perrigo Co. PLC (b)	27,100	4,375,295
Pfizer, Inc. (b)	131,000	3,923,450
Phibro Animal Health Corp., Class A	21,000	544,320
Roche Holding AG	14,600	4,308,484



## Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)  
(Percentages shown are based on Net Assets)

	Shares	Value
<b>Common Stocks</b>		
<b>Pharmaceuticals (concluded)</b>		
Salix Pharmaceuticals Ltd. (a)(b)	9,700	\$ 1,395,345
Shire PLC ADR (b)	14,700	2,937,060
Teva Pharmaceutical Industries Ltd. ADR (b)	85,200	4,811,244
Valeant Pharmaceuticals International, Inc. (a)(b)	24,400	3,246,176
Zoetis, Inc. (b)	27,600	1,025,616
		108,155,081
<b>Total Common Stocks 100.9%</b>		316,861,040
<b>Preferred Stocks</b>		
ProNAi Therapeutics, Inc., Series D (Acquired 4/15/14, cost \$270,735) (a)(c)	386,764	270,735
Spark Therapeutics (Acquired 5/23/14, cost \$154,641) (a)(c)	96,050	154,642
		425,377
<b>Total Preferred Stocks 0.2%</b>		425,377
<b>Total Long-Term Investments</b>		
(Cost \$202,207,532) 101.1%		317,286,417
<b>Short-Term Securities</b>	<b>Shares</b>	<b>Value</b>
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.07% (e)(f)	433,398	\$ 433,398
<b>Total Short-Term Securities</b>		
(Cost \$433,398) 0.1%		433,398
<b>Total Investments Before Options Written</b>		
(Cost \$202,640,930) 101.2%		317,719,815
<b>Options Written</b>		
(Premiums Received \$3,053,730) (1.3)%		(4,206,661)
<b>Total Investments Net of Options Written 99.9%</b>		313,513,154
<b>Other Assets Less Liabilities 0.1%</b>		419,851
<b>Net Assets 100.0%</b>		\$ 313,933,005

## Notes to Schedule of Investments

(a) Non-income producing security.

(b) All or a portion of security has been pledged/segregated as collateral in connection with outstanding options written.

(c) Restricted securities as to resale. As of October 31, 2014 the Trust held 0.9% of its net assets, with current market value of \$2,699,779 and the original cost of \$1,278,859, in these securities.

(d) All or a portion of security has been pledged as collateral in connection with outstanding OTC derivatives.

## Edgar Filing: - Form

(e) Represents the current yield as of report date.

(f) Investments in issuers considered to be an affiliate of the Trust during the year ended October 31, 2014, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<b>Affiliates</b>	<b>Shares Held at October 31, 2013</b>	<b>Net Activity</b>	<b>Shares Held at October 31, 2014</b>	<b>Income</b>
BlackRock Liquidity Funds, TempFund, Institutional Class	1,144,662	(711,264)	433,398	\$ 2,339
BlackRock Liquidity Series, LLC Money Market Series				\$ 8,206

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Exchange-traded options written as of October 31, 2014 were as follows:

<b>Description</b>	<b>Put/ Call</b>	<b>Strike Price</b>	<b>Expiration Date</b>	<b>Contracts</b>	<b>Market Value</b>
Dyax Corp.	Call	USD 11.05	11/03/14	196	\$ (25,907)
Incyte Corp.	Call	USD 56.00	11/03/14	20	(22,122)
Universal Health Services, Inc., Class B	Call	USD 111.00	11/03/14	100	(8)
Cardinal Health, Inc.	Call	USD 77.55	11/06/14	207	(26,288)
Cigna Corp.	Call	USD 96.65	11/06/14	85	(26,080)
Baxter International, Inc.	Call	USD 73.00	11/07/14	82	(410)
Biogen Idec, Inc.	Call	USD 345.00	11/07/14	51	(3,825)
Express Scripts Holding Co.	Call	USD 73.50	11/07/14	36	(12,240)
Gilead Sciences, Inc.	Call	USD 113.00	11/07/14	100	(18,350)
Mallinckrodt PLC	Call	USD 94.00	11/07/14	65	(5,200)
Merck & Co., Inc.	Call	USD 61.50	11/07/14	314	(1,413)
Pfizer, Inc.	Call	USD 29.50	11/07/14	103	(4,429)
Puma Biotechnology, Inc.	Call	USD 280.00	11/07/14	43	(11,180)
Teva Pharmaceutical Industries Ltd. ADR	Call	USD 55.00	11/07/14	70	(11,620)
Aetna, Inc.	Call	USD 82.00	11/14/14	99	(16,088)

## Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)

Exchange-traded options written as of October 31, 2014 were as follows: (continued)

Description	Put/ Call	Strike		Expiration Date	Contracts	Market Value
		USD	Price			
Alexion Pharmaceuticals, Inc.	Call	USD	190.00	11/14/14	200	\$ (107,000)
Allergan, Inc.	Call	USD	180.00	11/14/14	125	(146,875)
Amgen, Inc.	Call	USD	149.00	11/14/14	215	(270,360)
Celgene Corp.	Call	USD	101.00	11/14/14	380	(250,800)
HCA Holdings, Inc.	Call	USD	70.50	11/14/14	430	(76,325)
Illumina, Inc.	Call	USD	190.00	11/14/14	100	(60,000)
Johnson & Johnson	Call	USD	105.00	11/14/14	300	(87,000)
Medtronic, Inc.	Call	USD	66.00	11/14/14	125	(29,688)
Medtronic, Inc.	Call	USD	66.50	11/14/14	120	(23,880)
Merck & Co., Inc.	Call	USD	63.00	11/14/14	88	(792)
Regeneron Pharmaceuticals, Inc.	Call	USD	410.00			