

Atlas Financial Holdings, Inc.
Form 4
June 19, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAGNOLIA CAPITAL PARTNERS, LLC

(Last) (First) (Middle)

15 E. 5TH STREET, SUITE 3200

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Atlas Financial Holdings, Inc. [AFH]

3. Date of Earliest Transaction (Month/Day/Year)
06/17/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	06/17/2014		S	8,800 D \$ 15.75	1,327,139	D	
COMMON STOCK	06/17/2014		S	100 D \$ 15.76	1,327,039	D	
COMMON STOCK	06/17/2014		S	100 D \$ 15.77	1,326,939	D	
COMMON STOCK	06/17/2014		S	5,467 D \$ 15.8	1,321,472	D	
COMMON STOCK	06/17/2014		S	1,533 D \$ 15.81	1,319,939	D	
	06/17/2014		S	8,180 D \$ 15.82	1,311,759	D	

COMMON STOCK								
COMMON STOCK	06/17/2014	S	420	D	\$ 15.8221	1,311,339	D	
COMMON STOCK	06/17/2014	S	400	D	\$ 15.8235	1,310,939	D	
COMMON STOCK	06/18/2014	S	9,100	D	\$ 16	1,301,839	D	
COMMON STOCK	06/18/2014	S	6,050	D	\$ 15.95	1,295,789	D	
COMMON STOCK	06/18/2014	S	200	D	\$ 15.94	1,295,589	D	
COMMON STOCK	06/18/2014	S	15,650	D	\$ 15.93	1,279,939	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MAGNOLIA CAPITAL PARTNERS, LLC
15 E. 5TH STREET, SUITE 3200
TULSA, OK 74103

X

ELLBAR PARTNERS MANAGEMENT, LLC
15 E 5TH STREET-SUITE 3200 X
TULSA, OK 74103

Adelson James F
15 EAST 5TH STREET, SUITE 3200 X
TULSA, OK 74103

Heyman Stephen J
15 EAST 5TH STREET, SUITE 3200 X
TULSA, OK 74103

Signatures

Paula L Skidmore, Attorney-in-Fact for Reporting
Persons 06/19/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is a joint filing by Magnolia Capital Partners, LLC ("MCP"), Ellbar Partners Management, LLC ("EPM"), James F. Adelson, and James F. Adelson.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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