

REGENERATION TECHNOLOGIES INC  
 Form 3  
 March 08, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Shaffer Carolyn		(Month/Day/Year)	REGENERATION TECHNOLOGIES INC [rtix]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
11621 RESEARCH CIRCLE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
ALACHUA,Â FLÂ 32615			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below) (specify below)	
			Vice President,Human Resources	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.001 par value per share	5,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Option to purchase Common stock, \$.001 par value per share	06/30/2004	06/30/2009	Common Stock, par value \$.001	960	\$ 1.88	D	Â
Option to Purchase Common Stock, \$.001 par value per share	12/28/2004	12/28/2009	Common Stock, par value \$.001	720	\$ 3.8	D	Â
Option to Purchase Common Stock, \$.001 par value per share	06/28/2005	06/28/2010	Common Stock, par value \$.001	1,200	\$ 13.54	D	Â
Option to purchase Common Stock, \$.001 par value per share	02/28/2006	02/28/2011	Common Stock, par value \$.001	2,000	\$ 12	D	Â
Option to purchase Common Stock, \$.001 par value per share	Â <u>(1)</u>	04/28/2013	Common Stock, par value \$.001	4,000	\$ 9.33	D	Â
Option to Purchase Common Stock, \$.001 par value per share	Â <u>(2)</u>	04/26/2014	Common Stock, par value \$.001	20,000	\$ 10.04	D	Â
Option to Purchase Common Stock, \$.001 par value per share	Â <u>(3)</u>	06/27/2015	Common Stock, par value \$.001	20,000	\$ 6.18	D	Â
Option to Purchase Common Stock, \$.001 par value per share	Â <u>(4)</u>	03/07/2016	Common Stock, par value \$.001	10,000	\$ 7.28	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shaffer Carolyn 11621 RESEARCH CIRCLE ALACHUA, FL 32615	Â	Â	Â Vice President, Human Resources	Â

## Signatures

/s/ Carolyn  
Shaffer

03/08/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is presently exercisable as to 2,400 shares and will become exercisable as to 800 shares on each of 4/28/2007 and 4/28/2008.
- (2) This option is presently exercisable as to 8,000 shares and will become exercisable as to 4,000 shares on each of 4/26/2007, 4/26/2008 and 4/26/2009.
- (3) This option is presently exercisable as to 4,000 shares and will become exercisable as to 4,000 shares on each of 6/27/2007, 6/27/2008, 6/27/2009 and 6/27/2010.
- (4) This option is presently exercisable as to 2,000 shares and will become exercisable as to 2,000 shares on each of 3/7/2008, 3/7/2009, 3/7/2010 and 3/7/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.