Advanced Emissions Solutions, Inc.

Form 4

January 05, 2016

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

01/02/2016

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Sjostrom Sharon Issuer Symbol Advanced Emissions Solutions, Inc. (Check all applicable) [ADES] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) 9135 S. RIDGELINE BLVD.. 01/01/2016 Chief Product Officer SUITE 200, C/O ADVANCED EMISSIONS SOLUTIONS, INC. (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting HIGHLANDS RANCH, CO 80129 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 3. 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities (Instr. 3) Code (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V (D) Price Amount \$ Common 01/01/2016 F 590 (1) D 7.07 44,432 D Stock (2) \$ Common 7.07 01/02/2016 F 359 (3) D 44,073 D Stock

(2)

\$

7.07

(2)

43,474 (5)

D

599 (4) D

F

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	<ol><li>Date Exerc</li></ol>	cisable and	7. Title a	and	8. Price of	
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date A		Amount	of	Derivative	
	Security	or Exercise Price of		any	Code	of	(Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Security	
	(Instr. 3)			(Month/Day/Year)	(Instr. 8)	Derivative					(Instr. 5)	
		Derivative				Securities Acquired						
		Security										
						(A) or						
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
									Δ	mount		
									or			
							Date Expiration Exercisable Date	Expiration	Title N			
								Date	of			
					Code V	(A) (D)				hares		
						(1-)			- 01			

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sjostrom Sharon 9135 S. RIDGELINE BLVD., SUITE 200 C/O ADVANCED EMISSIONS SOLUTIONS, INC. HIGHLANDS RANCH, CO 80129

**Chief Product Officer** 

### **Signatures**

/s/ Sharon

Sjostrom 01/05/2016

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the shares withheld to satisfy the minimum statutory tax withholding obligations upon the vesting of 1,584 shares issued under the issuer's Amended and Restated 2007 Equity Incentive Plan, as amended (the "2007 Plan"), pursuant to the 2013 Long Term Incentive Plan
- (2) The share price used is the average of the high bid and low ask stock prices on the relevant date, calculated in accordance with the provisions of the 2007 Plan.
- (3) Represents the shares withheld to satisfy the minimum statutory tax withholding obligations upon the vesting of 963 shares issued under the 2007 Plan pursuant to the 2014 Long Term Incentive Plan.

Reporting Owners 2

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- (4) Represents the shares withheld to satisfy the minimum statutory tax withholding obligations upon the vesting of 1,607 shares issued under the 2007 Plan pursuant to the 2015 Long Term Incentive Plan.
- Of the amount shown, 16,532 shares are held in the qualified pension plan account of the reporting person and 8,334 shares are restricted stock (not fully vested and subject to certain repurchase rights under the 2007 Plan).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.