

LANDAMERICA FINANCIAL GROUP INC
 Form 4
 May 16, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 EVANS GEORGE WILLIAM

2. Issuer Name and Ticker or Trading Symbol
 LANDAMERICA FINANCIAL GROUP INC [LFG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Financial Officer

(Last) (First) (Middle)
 LANDAMERICA FINANCIAL GROUP, INC., 5600 COX ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/14/2007

GLEN ALLEN, VA 23060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/14/2007 | | M | | 7,500 A \$ 36.8 | 63,175 | D |
| Common Stock | 05/14/2007 | | S | | 100 D \$ 87.29 | 63,075 | D |
| Common Stock | 05/14/2007 | | S | | 100 D \$ 87.3 | 62,975 | D |
| Common Stock | 05/14/2007 | | S | | 200 D \$ 87.32 | 62,775 | D |
| Common Stock | 05/14/2007 | | S | | 4,700 D \$ 87.33 | 58,075 | D |

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form 4

| | | | | | | | | |
|-----------------------------|------------|---|---------|---|---------------------|------------|---|----------------|
| Common Stock | 05/14/2007 | S | 100 | D | \$ 87.34 | 57,975 | D | |
| Common Stock | 05/14/2007 | S | 200 | D | \$ 87.36 | 57,775 | D | |
| Common Stock | 05/14/2007 | S | 100 | D | \$ 87.38 | 57,675 | D | |
| Common Stock | 05/14/2007 | S | 500 | D | \$ 87.39 | 57,175 | D | |
| Common Stock | 05/14/2007 | S | 100 | D | \$ 87.41 | 57,075 | D | |
| Common Stock | 05/14/2007 | S | 400 | D | \$ 87.42 | 56,675 | D | |
| Common Stock | 05/14/2007 | S | 200 | D | \$ 87.43 | 56,475 | D | |
| Common Stock | 05/14/2007 | S | 100 | D | \$ 87.45 | 56,375 | D | |
| Common Stock | 05/14/2007 | S | 200 | D | \$ 87.47 | 56,175 | D | |
| Common Stock | 05/14/2007 | S | 500 | D | \$ 87.49 | 55,675 | D | |
| Common Stock ⁽¹⁾ | 05/15/2007 | P | 28.4612 | A | \$ 0 ⁽¹⁾ | 9,376.2702 | I | By 401(k) plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | \$ 36.8 | 05/14/2007 | | M | 7,500 | 02/20/2002 ⁽²⁾ 02/20/2008 | |

Non-Qualified
Stock Option
(right to buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| EVANS GEORGE WILLIAM LANDAMERICA FINANCIAL GROUP, INC. 5600 COX ROAD GLEN ALLEN, VA 23060 | | | Chief Financial Officer | |

Signatures

By: Anna M. King For: G. William
Evans

05/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired 28,4612 shares of LandAmerica Financial Group, Inc. Common Stock under the LandAmerica Savings and Stock Ownership Plan. The information in this Report is based on a report dated May 15, 2007.
- (2) The option became exercisable in 25% increments on each of February 20, 2002, February 20, 2003, February 20, 2004, and February 20, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.