

KAPSEN TERRANCE J
Form 3
December 21, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
KAPSEN TERRANCE J		(Month/Day/Year)	ANGEION CORP/MN [ANGN]	
(Last)	(First)	(Middle)	12/10/2009	
350 OAK GROVE PARKWAY			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
SAINT PAUL, MN 55127			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive Vice President	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	27,127 ⁽¹⁾	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

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				Shares		(I) (Instr. 5)	
Stock Option (Right-to-Buy)	Â (2)	10/06/2013	Common Stock	7,500	\$ 2	D	Â
Stock Option (Right-to-Buy)	Â (2)	09/14/2015	Common Stock	10,000	\$ 2.53	D	Â
Stock Option (Right-to-Buy)	Â (2)	05/25/2016	Common Stock	4,500	\$ 5.08	D	Â
Stock Option (Right-to-Buy)	Â (3)	08/21/2014	Common Stock	865	\$ 6.6	D	Â
Stock Option (Right-to-Buy)	Â (4)	10/30/2014	Common Stock	11,135	\$ 7.86	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAPSEN TERRANCE J 350 OAK GROVE PARKWAY SAINT PAUL, MN 55127	Â	Â	Â Executive Vice President	Â

Signatures

Getey M. Ritchott, Attorney-in-Fact for Terrance J.
Kapsen

12/21/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person was issued a restricted stock grant of 8,000 shares on August 28, 2008. One-third of these shares vest on the first, second and third anniversaries of the date of grant. Therefore, 2,667 shares vested on August 28, 2009. The Reporting Person elected

(1) share withholding for the payment of this obligation and the Issuer withheld for tax obligations 873 shares of the 2,667 shares otherwise deliverable. The Reporting Person was also granted a restricted stock option of 20,000 shares on June 2, 2009 and one-third of these shares vest on the first, second and third anniversaries of the date of grant.

(2) Fully Vested.

(3) One-third of the the shares vest on each of August 22, 2008, August 22, 2009 and August 22, 2010.

(4) One-third of the shares vest on each of October 31, 2008, October 31, 2009 and October 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.