Edgar Filing: PENN JOHN C - Form 4

PENN JOH Form 4	NC										
April 06, 20	07										
								OMB APPROVAL			
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	r: 3235-0287		
Check this box						Expires:	January 31,				
Section 16.				CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES					Estimated average burden hours per		
Form 4 Form 5		report to S	action 1	6(a) of the	na Sacuri	itian 1	Evchange	Act of 1934,	response	0.5	
obligatio may con <i>See</i> Instr 1(b).	ons Section 17((a) of the P	Public U	tility Hol	ding Co	mpar	•	1935 or Section			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> PENN JOHN C			2. Issuer Name and Ticker or Trading Symbol ANGEION CORP/MN [ANGN]					 Relationship of Reporting Person(s) to Issuer (Check all applicable) 			
(Last)	(First) (Middle)		3. Date of Earliest Transaction					_X_Director10% Owner Officer (give titleOther (specify below)below)			
(Street)			(Month/Day/Year) 04/05/2007				· i				
			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)		
Common Stock	04/05/2007			М	7,500	А	\$ 2.53	10,605	D		
Common Stock	04/05/2007			S	7,500	D	\$ 14.0567	3,105	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 5 ()
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 2.53	04/05/2007		М	7	,500	09/15/2005	09/14/2015	Common Stock	7,500	

Reporting Owners

Reporting Owner Name / Address	Relationships							
F B	Director	10% Owner	Officer	Other				
PENN JOHN C								
	Х							
Signatures								
Getey M. Ritchott, Attorney-in	0	4/06/2007						
Penn			0	+/00/2007				

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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