APACHE CORP Form 4 January 02, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: 2005
Estimated average burden hours per

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FARRIS G STEVEN			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			APACHE CORP [APA]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
ONE POST OAK CENTRAL, 2000 POST OAK BLVD, SUITE 100			01/01/2008	X Officer (give title Other (specify below)		
			01/01/2000			
10010/11	DL 1D, 00111	2 100		Pres., Chief Exec. / Off. & Chief Op. Off		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
			·	_X_ Form filed by One Reporting Person		
HOUSTON TX 77056-4400				Form filed by More than One Reporting		

Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acqu					uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities Acquired (A) owr Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (1)	01/01/2008		D(2)	30,799	D	\$ 107.54	448,959	D		
Common Stock (1)							300	I	By Son	
Common Stock (1)							5,600	I	By Trust fbo Grandchildren	
Common Stock (1)							2,500	I	By Trust fbo Son	
Common Stock (1)							50,199.536	I	Held by trustee of 401(k) plan	

Held by Common 21,693.393 I Trustee of NQ Stock (1) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative		•		Securities			(Instr. 3 and 4	l)	Own
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					`
					4, and 5)					
								A 0.114	. +	
								Amoui	11	
						Date	Expiration	or		
						Exercisable	Date	Title Number	er	
				~	<i>(</i> 1) (5)			of		
				Code V	(A) (D)			Shares		

Reporting Owners

Reporting Owner Name / Address			Keiteionsinps		
	Director	10% Owner	Officer	Other	
FARRIS G STEVEN					

ONE POST OAK CENTRAL 2000 POST OAK BLVD, SUITE 100 HOUSTON, TX 77056-4400

X Pres., Chief Exec. Off. & Chief Op. Off

Relationshins

Signatures

Cheri L. Peper, 01/02/2008 Attorney-in-Fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not (1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

Reporting Owners 2

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This transaction is not a sale. Pursuant to rule 16b-3(e), exempt disposition to issuer of portion of conditional stock award payable in cash upon vesting. The conditional stock award contained such terms when originally granted by the board of directors. This report relates to the vesting, pursuant to the conditional stock award, of the fifth of five installments following a five-year holding period. Of the total 76,998 shares that vested on 01/01/2008, 60 percent (46,199 shares) is payable in stock and was retained by Mr. Farris, and 40 percent (30,799 shares) is payable in cash and characterized in this report as a disposition to the issuer. The issuer withheld required taxes on the full amount of the vested award from the portion payable in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.